



## **Knowing more about the Online Corporate Salary Account**

### **1. Who can open an Online Corporate Salary Account?**

To open an account online, you need the following handy:

- a) Your Aadhaar number
- b) The mobile number linked to your Aadhaar number
- c) Permanent Account Number (PAN)

You also must be residing in any of the cities, that we are present in. These are the cities where IDFC FIRST Bank currently has branches, and we will not be able to open your account if you do not reside in these cities.

If you are already a customer of IDFC FIRST Bank, you can continue to transact on your existing account without opening a new account.

### **2. How many such Aadhaar OTP accounts can I open?**

You may open only one Aadhaar OTP based account with any bank in India. If you have already opened an Aadhaar OTP based account with any other bank, you cannot open another account with IDFC FIRST Bank or any other bank.

### **3. How does the straight through process work?**

Enter your Aadhaar number and PAN when prompted in our online application page. The UIDAI will send an OTP to your registered mobile, which you must enter on the online application form. You will also need to fill in a few more personal details, and we will open an account for you.

### **4. Can I open an Online Corporate Salary account with IDFC FIRST Bank if the address on my Aadhaar card is different from my communication address?**

If your communication address is different from the address mentioned in your Aadhaar card, then you cannot open the online account. However, you can either reach out to the contact centre or visit the closest IDFC FIRST Bank branch for assistance with opening an account.

## 5. What are the features of the account / debit card?

Account Type	Debit Card Type	Account Balance Requirement
Corporate Salary Account with Signature Debit Card	Visa Signature	Nil, As long as regular monthly salary from employer is credited into the account

### Visa Signature debit card features

- Airport lounge access in major cities - 2 times every quarter
- Get Rs. 250 off every month on any movies, plays or events on **bookmyshow.com**
- Personal Accident Insurance: Free cover (death or permanent disability) of Rs. 25L
- Cash Back Offer on Activation: For your very first purchase of Rs. 1000 and above get 10% cash back up to a maximum of Rs. 250
- Fuel Surcharge Waiver at any petrol pump in the country
- No joining or annual fee loaded with great deals on movies, restaurants, and wellness outlets
- Lost Card Liability: No liability up to a limit of Rs. 4L
- Purchase Protection: For burglary/ theft/ damage up to 90 days from the date of purchase up to Rs. 1L

## 6. How do I know my account details?

After your account is set up, we will send you your Customer ID, Account Number, & IFSC code over email and SMS . Welcome kit will reach you shortly.

## 7. How much money can be transferred into this account?

The maximum amount that you can credit into this account is Rs. 1,00,000. Credits above this limits are restricted into this account, till you complete an in person verification with IDFC FIRST Bank.

The best way to fund the account is through the payment gateway option at the time of account opening. The maximum amount you can transfer through payment gateway is Rs. 1,00,000. **Your payment gateway transaction should be from an account where you are a holder.**

Please also add this account as a payee for NEFT / IMPS transfer from your existing bank account. **You must be an account holder in this account.** Transfers through IMPS/ NEFT have to be within the overall limit of Rs. 1,00,000.

## 8. What can I do once my account is set-up?

You can immediately set-up your own Internet Banking or Mobile Banking user ID and Password. Log in to IDFC FIRST Bank internet banking or download the Mobile App from App store or Playstore to discover what we have to offer – from viewing your profile, to easy funds transfer (IMPS & NEFT), to creating or breaking Fixed Deposits / Recurring Deposits, Bill Payments & more.

## 9. What is in-person verification? Why is it required and how can I get it done?

To allow you to operate this account without any restriction we need to meet you to complete an in-person verification. IDFC FIRST Bank Branch will call you or Please call 18004194332 for fixing an appointment at your convenient time for completing in person verification.

**10. How long can I operate this account without In-Person Verification?**

We recommend you meet us to complete the In-Person Verification as soon as possible. It's a simple process, with minimal documentations. You must complete your In-Person Verification within 6 months from the date of account opening. Your account will be closed, if In-Person Verification is not completed within one year.