

Name of the Issuer: NEWGEN SOFTWARE TECHNOLOGIES LIMITED

1 Type of Issue (IPO / FPO) IPO

2 Issue Size (Rs. Mn) 4,246.21

3 Grade of issue along with name of the rating agency

Name Not Applicable

Grade Not Applicable

4 Subscription Level (Number of times) 8.17\*  
Note: The above figure is excluding Anchor Portion and before technical rejections.

\*Source: Minutes of meeting for basis of allotment dated September 14, 2017

5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges

Particulars	Percentage <sup>^</sup>
(i) allotment in the issue (1)	12.50%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (2)	19.00%
(iii) at the end of 1st FY (March 31, 2018)	19.00%
(iv) at the end of 2nd FY (March 31, 2019)	18.94%
(v) at the end of 3rd FY (March 31, 2020)*	Not Available

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

(1) Source: Minutes of meeting for basis of allotment dated September 14, 2017 . It excludes pre-issue holding by QIBs

(2) As per the Shareholding pattern available on the website of BSE

<sup>^</sup> As a % of Total Paid up Share Capital

**6 Financials of the issuer**

(In Rs. Crore)

Consolidated Financials Parameters	1st FY (March 31, 2018)	2nd FY (March 31, 2019)*	3rd FY (March 31, 2020)*
Income from operations	512.42	620.64	Not Available
Net Profit for the period	72.88	102.21	Not Available
Paid-up equity share capital	67.88	68.46	Not Available
Reserves excluding revaluation reserves	337.34	428.25	Not Available

\* Financials not disclosed as reporting for the relevant fiscal years have not been completed.

**7 Trading Status in the scrip of the issuer**

Company's Equity Shares are listed on the BSE Limited and the NSE.  
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2019)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2020)*	Not Available

\* Trading status not disclosed as reporting for the relevant fiscal years have not been completed.

**8 Change in Directors of issuer from the disclosures in the offer document**

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	No Changes	No Changes
(ii) at the end of 2nd FY (March 31, 2019)	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2020)*	Not Available	Not Available

\* Changes in Directors not disclosed as the relevant fiscal years have not been completed.

**9 Status of implementation of project/ commencement of commercial production**
**Details of Estimated Schedule of implementation of Projects forming part of the Objects of the Issue as per Prospectus:**

Particulars	Amount	Estimated utilisation of Net Proceeds in Financial Year 2018	Estimated utilisation of Net Proceeds in Financial Year 2019	Estimated utilisation of Net Proceeds in Financial Year 2020	Estimated utilisation of Net Proceeds in Financial Year 2021
Purchase and furnishing of office premises near Noida-Greater Noida Expressway, Uttar Pradesh	843.44	-	692.00	100.00	50.84
General corporate purposes	2.44	-	2.44		
<b>Total</b>	<b>845.88</b>	<b>-</b>	<b>694.44</b>	<b>100.00</b>	<b>50.84</b>

**(ii) Actual implementation** Will be updated in due course

**(iii) Reasons for delay in implementation, if any** Not Applicable

**10 Status of utilization of issue proceeds**
*(i) As disclosed in the Prospectus*

(Rs. in million)

Particulars	Amount	Estimated utilisation of Net Proceeds in Financial Year 2018	Estimated utilisation of Net Proceeds in Financial Year 2019	Estimated utilisation of Net Proceeds in Financial Year 2020	Estimated utilisation of Net Proceeds in Financial Year 2021
Purchase and furnishing of office premises near Noida-Greater Noida Expressway, Uttar Pradesh	843.44	-	692.00	100.00	50.84
General corporate purposes	2.44	-	2.44		
<b>Total</b>	<b>845.88</b>	<b>-</b>	<b>694.44</b>	<b>100.00</b>	<b>50.84</b>

*(ii) Actual implementation* Will be updated in due course

*(iii) Reasons for delay in implementation, if any* Not Applicable

**11 Comments of monitoring agency, if applicable**

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

**12 Pricing Data**

Issue Price (Rs.):	245
Designated Stock Exchange:	BSE
Listing Date:	29-Jan-18

Price parameters	At close of listing day	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2018) <sup>(3)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE Limited)	252.40	244.30	251.30	231.80	266.70	215.00
BSE SENSEX	36,283.25	34346.39	35160.36	32968.68	36443.98	31081.83

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2019) <sup>(3)(4)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2020) <sup>(3)(4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE Limited)	328.95	328.95	213.50	Not Available	Not Available	Not Available
BSE SENSEX	38,672.91	38,896.63	33,019.07	Not Available	Not Available	Not Available

**Note:**

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days. Since 90th calendar day is a Saturday, following trading day has been considered
- (3) High and Low based on intra day prices
- (4) Pricing data not disclosed as the relevant period/date/fiscal year has not completed

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**13 Basis for Issue Price and Comparison with Peer Group & Industry Average**

There are no listed entities in India which are similar to our line of business and comparable to our scale of operation

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**14 Any other material information**

Details on the above and a complete list of material information as disclosed by the Company, is available on the website of the stock exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)