

Name of the Issuer:		HPL ELECTRIC & POWER LIMITED																					
1	Type of Issue (IPO / FPO)	IPO																					
2	Issue Size (Rs. Mn)	3610.00																					
	- Fresh Issue Size (Rs. Mn)	3610.00																					
	- Offer for Sale Component (Rs. Mn)	0.00																					
Source: Prospectus dated September 27, 2016																							
3	Grade of issue along with name of the rating agency	Not Applicable																					
	Name	Not Applicable																					
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4	Subscription Level (Number of times)	6.77*																					
Source: Final Post Issue Report dated October 04, 2016																							
*Before technical rejections including the Anchor portion																							
5	QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges																						
<table><tr><th>Particulars</th><th>%</th></tr><tr><td>(i) allotment in the issue ⁽¹⁾</td><td>13.90%</td></tr><tr><td>(ii) at the end of the 1st quarter immediately after listing of the Issue i.e. December 31, 2016</td><td>10.56%</td></tr><tr><td>(iii) at the end of 1st FY (March 31, 2017)</td><td>10.49%</td></tr><tr><td>(iv) at the end of 2nd FY (March 31, 2018)</td><td>6.62%</td></tr><tr><td>(v) at the end of 3rd FY (March 31, 2019)</td><td>6.89%</td></tr></table>				Particulars	%	(i) allotment in the issue ⁽¹⁾	13.90%	(ii) at the end of the 1st quarter immediately after listing of the Issue i.e. December 31, 2016	10.56%	(iii) at the end of 1st FY (March 31, 2017)	10.49%	(iv) at the end of 2nd FY (March 31, 2018)	6.62%	(v) at the end of 3rd FY (March 31, 2019)	6.89%								
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Source: Shareholding pattern filed with the Stock exchanges and the Basis of Allotment																							
(1) Basis of Allotment (including Anchor Investors)																							
*Not disclosed as reporting for the relevant quarter/fiscal year has not been completed																							
6	Financials of the issuer (as per the consolidated annual financials results submitted to the Exchange)																						
(In Rs. Crore)																							
<table><tr><th>Parameters</th><th>1st FY (March 31, 2017)</th><th>2nd FY (March 31, 2018)</th><th>3rd FY (March 31, 2019)[*]</th></tr><tr><td>Income from operations</td><td>986.31</td><td>1061.36</td><td>1158.48</td></tr><tr><td>Net Profit for the period</td><td>28.47</td><td>27.58</td><td>32.51</td></tr><tr><td>Paid-up equity share capital</td><td>64.30</td><td>64.30</td><td>64.30</td></tr><tr><td>Reserves excluding revaluation reserves</td><td>665.95</td><td>639.61</td><td>664.18</td></tr></table>				Parameters	1st FY (March 31, 2017)	2nd FY (March 31, 2018)	3rd FY (March 31, 2019) [*]	Income from operations	986.31	1061.36	1158.48	Net Profit for the period	28.47	27.58	32.51	Paid-up equity share capital	64.30	64.30	64.30	Reserves excluding revaluation reserves	665.95	639.61	664.18
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7	Trading Status in the scrip of the Issuer																						
whether frequently traded (as defined under Regulation 2(j) of SEBI(SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange																							
Company's Equity Shares shall be listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE").																							
The Shares have not been suspended or delisted.																							
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* Trading status not available as the relevant fiscal year has not been completed.

8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2017)	None	Not Applicable
(ii) at the end of 1st FY (March 31, 2018)	Mr. Virender Kumar Bajaj	Resigned
	Mr. Hargovind Sachdev	Appointed
(iii) at the end of 1st FY (March 31, 2019)*	Not Available	Not Available

Source: Annual Reports

* Changes in Directors not available as the reporting for the relevant fiscal year has not been completed.

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

(i) as disclosed in the offer document (in Rs. Mn)		(in Rs. Mn)
Particulars	Amount proposed to be funded from the Net proceeds	Estimated utilization in fiscal 2017
Repayment/ prepayment of certain indebtedness	1,300.00	1,300.00
Funding working capital requirements	1,800.00	1,800.00
General corporate purposes	269.55	269.55
Total	3,369.55	3,369.55

(ii) Actual utilization		(in Rs. Mn)
Particulars	As disclosed in the Prospectus dated September 27, 2016	Actual utilization in fiscal 2017
Repayment/ prepayment of certain indebtedness	1,300.00	1,300.00
Funding working capital requirements	1,800.00	1,800.00
General corporate purposes	269.55	261.71*
Total	3,369.55	3,361.71

* Actual Issue related expenses incurred were Rs. 248.29, against a budgeted 240.45. The same was adjusted against GCP.

11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Since the Net Proceeds of the Fresh Issue is less than Rs. 500 crore, the Company is not required to appoint a monitoring agency
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

12 Pricing Data

Issue Price (Rs.): 202
Designated Stock Exchange: NSE
Listing Date: 4-Oct-16

Price parameters	At close of listing day (October 04, 2016)	At close of 30th calendar day from listing day (November 02, 2016)(1)	At close of 90th calendar day from listing day (January 02, 2017)(2)	As at the end of 1st FY after the listing of the issue (March 31, 2017)		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	189.30	172.20	98.60	119.05	189.30	81.65
SNP CNX Nifty ⁽⁵⁾	8,769.15	8,514.00	8,179.50	9,173.75	9,173.75	7,546.45

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2018)			As at the end of 3rd FY after the listing of the issue (March 31, 2019)*		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange	126.60	159.30	115.30	55.85	128.85	45.05
SNP CNX Nifty ⁽⁵⁾	10,113.70	11,130.40	9,103.50	11,623.90	11,738.50	10,030.00

Note:

(1) 30th calendar day shall be taken as listing date plus 29 calendar days.

(2) 90th calendar day shall be taken as listing date plus 89 calendar days.

(3) In case of reporting dates falling on a trading holiday, values for the trading day immediately following the trading holiday have been considered

(4) High and Low based on closing prices

(5) Being index of NSE, the Designated Stock Exchange

* Pricing data not disclosed as the relevant fiscal year has not completed

13 Basis for Issue Price

Accounting ratio	As disclosed in the offer document*	At the end of 1st FY (March 31, 2017)	At the end of 2nd FY (March 31, 2018)	At the end of 3rd FY (March 31, 2019)**
EPS	Issuer:			
	Consolidated	7.89	5.14	4.27
	Peer Group:			
	Havells India Limited	19.36	7.72	10.77
	Industry Avg:	19.36	7.72	10.77
P/E	Issuer:			
	Consolidated	25.60	23.16	29.65
	Peer Group:			
	Havells India Limited	21.18	60.64	45.30
	Industry Avg:	21.18	60.64	45.30
RoNW	Issuer:			
	Consolidated	10.34%	3.90%	3.92%
	Peer Group:			
	Havells India Limited	47.26%	15.09%	17.72%
	Industry Avg:	47.26%	15.09%	17.72%
NAV per share	Issuer:			
	Consolidated	76.30	52.59	109.47
	Peer Group:			
	Havells	40.96	52.44	59.66
	Industry Avg:	40.96	52.44	59.66

Notes:	
* Sourced from Prospectus dated September 27, 2016. The accounting ratios for the Peer Group have been calculated from the data sourced from the audited standalone and consolidated Financials for fiscal 2016.	
(1) Based on Restated Financial Summary Statements for the year ended March 31, 2016	
(2) Peer group comprises of Havells India Limited	
(3) P/E ratio based on Issue Price of 202 per share and using Diluted EPS for the financial year ended March 31, 2016 and P/E calculated as - Closing Price as of relevant fiscal year end / EPS	
(4) RoNW - Net Profit After Tax / Closing networth (Share Capital + Reserves and Surplus - Miscellaneous expenses)	
(5) NAV per share - Closing Networth / Shares Outstanding as on March 31 of the relevant fiscal year end	
** Information Not Available as reporting for the relevant fiscal year has not been completed/ Information not provided as the relevant fiscal year has not completed	

14 Any other material information

Details on the above and a complete list of material information as disclosed by the Company, is available on the website of the stock exchanges at www.nseindia.com and www.bseindia.com