

<b>Name of the Issuer:</b>		<b>Dixon Technologies (India) Limited</b>
<b>1</b>	<b>Type of Issue (IPO / FPO)</b>	IPO
<b>2</b>	<b>Issue Size (Rs. Cr)</b>	599.28
<b>3</b>	<b>Grade of issue along with name of the rating agency</b>	
	<b>Name</b>	Not Applicable
	<b>Grade</b>	Not Applicable
<b>4</b>	<b>Subscription Level (Number of times)</b>	117.95* Note: The above figure is excluding Anchor Portion and before technical rejections.
*Source: Minutes of meeting for basis of allotment dated September 14, 2017		

**5 QIB Holding (as a % of outstanding capital) as disclosed to stock exchanges**

Particulars	Percentage <sup>^</sup>
(i) allotment in the issue (1)	14.98%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (2)	33.32%
(iii) at the end of 1st FY (March 31, 2018)	32.16%
(iv) at the end of 2nd FY (March 31, 2019)	29.80%
(v) at the end of 3rd FY (March 31, 2020)*	Not Available

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

(1) Source: Minutes of meeting for basis of allotment dated September 14, 2017 . It excludes pre-issue holding by QIBs

(2) As per the Shareholding pattern available on the website of BSE

<sup>^</sup> As a % of Total Paid up Share Capital

## 6 Financials of the issuer

(In Rs. Crore)

Consolidated Financials Parameters	1st FY (March 31, 2018)	2nd FY (March 31, 2019)*	3rd FY (March 31, 2020)*
Income from operations	2853.39	2984.45	Not Available
Net Profit for the period	60.90	63.35	Not Available
Paid-up equity share capital	11.33	11.33	Not Available
Reserves excluding revaluation reserves	303.65	366.89	Not Available

\* Financials not disclosed as reporting for the relevant fiscal years have not been completed.

## 7 Trading Status in the scrip of the issuer

Company's Equity Shares are listed on the BSE Limited and the NSE.  
The Shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2018)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2019)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2020)*	Not Available

\* Trading status not disclosed as reporting for the relevant fiscal years have not been completed.

## 8 Change in Directors of issuer from the disclosures in the offer document

Particulars	Name of the Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2018)	No Changes	No Changes
(ii) at the end of 2nd FY (March 31, 2019)*	Not Available	Not Available
(iii) at the end of 3rd FY (March 31, 2020)*	Not Available	Not Available

\* Changes in Directors not disclosed as the relevant fiscal years have not been completed.

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document **Not Applicable**

*Source:*

(ii) Actual implementation **Not Applicable**

*Source:*

(iii) Reasons for delay in implementation, if any **Not Applicable**

**10 Status of utilization of issue proceeds**

(i) As disclosed in the Prospectus dated September 11, 2017

(Rs. in million)

Particulars	Total Estimated Fund Requirement	Estimated utilisation of Net Proceeds in Financial Year 2018	Estimated utilisation of Net Proceeds in Financial Year 2019
Repayment or pre-payment, in full or in part, of certain borrowings availed by our Company	220.00	220.00	-
Setting up a unit for manufacturing of LED TVs at the Tirupati Facility	75.78	75.78	-
Finance the enhancement of our backward integration capabilities in the lighting products vertical at Dehradun I Facility	88.57	88.57	-
Upgradation of the information technology infrastructure of our Company	106.32	53.16	53.16
General corporate purposes	75.12	75.12	-
<b>Total</b>	<b>565.79</b>	<b>512.63</b>	<b>53.16</b>

*Note: As disclosed in the Prospectus dated September 11, 2017 and after Issue expenses and post deduction of Offer for Sale Proceeds*

(ii) Actual implementation **Not Applicable**

(iii) Reasons for delay in implementation, if any **Not Applicable**

## 11 Comments of monitoring agency, if applicable

(a) Comments on use of funds	Not Applicable
(b) Comments on deviation, if any, in the use of proceeds of the issue from the objects stated in the offer document	
(c) Any other reservations expressed by the monitoring agency about the end use of funds	

## 12 Pricing Data

Issue Price (Rs.): 1766

Designated Stock Exchange: BSE

Listing Date: 18-Sep-17

Price parameters	At close of listing day (September 18, 2017)	At close of 30th calendar day from listing day <sup>(1)</sup>	At close of 90th calendar day from listing day <sup>(2)</sup>	As at the end of 1st FY after the listing of the issue (March 31, 2018) <sup>(3)</sup>		
				Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE Limited)	2,892.80	2650.30	3494.85	3280.60	4490.85	2510.00
BSE SENSEX	32,423.76	32633.64	33601.68	32968.68	36443.98	31081.83

Price parameters	As at the end of 2nd FY after the listing of the issue (March 31, 2019) <sup>(3)</sup>			As at the end of 3rd FY after the listing of the issue (March 31, 2020) <sup>(3) (4)</sup>		
	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price on Designated Stock Exchange (BSE Limited)	2,351.15	3,679.90	1,923.20	Not Available	Not Available	Not Available
BSE SENSEX	38,672.91	38,896.63	33,019.07	Not Available	Not Available	Not Available

Note:

- (1) 30th calendar day shall be taken as listing date plus 29 calendar days.
- (2) 90th calendar day shall be taken as listing date plus 89 calendar days. Since 90th calendar day is a Saturday, following trading day has been considered
- (3) High and Low based on intra day prices
- (4) Pricing data not disclosed as the relevant period/date/fiscal year has not completed

**13 Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Dixon Technologies (India) Limited	As disclosed in the offer document <sup>(1)*</sup>	At the end of 1st FY (March 31, 2018)	At the end of 2nd FY (March 31, 2019) <sup>(2)</sup>	At the end of 3rd FY (March 31, 2020) <sup>(2)</sup>
Basic EPS	<b>Issuer:</b>				
	Standalone	45.07	51.03	49.78	Not Available
	Consolidated	48.85	54.51	55.95	Not Available
	<b>Peer Group &amp; Industry Average</b>	Not Available	Not Available	Not Available	Not Available
Diluted EPS	<b>Issuer:</b>				
	Standalone	42.64	51.03	49.06	Not Available
	Consolidated	46.22	54.51	55.14	Not Available
	<b>Peer Group &amp; Industry Average</b>	Not Available	Not Available	Not Available	Not Available
Basic P/E	<b>Issuer:</b>				
	Standalone	39.18	269.79	47.23	Not Available
	Consolidated	36.15	209.62	42.02	Not Available
	<b>Peer Group &amp; Industry Average</b>	Not Available	Not Available	Not Available	Not Available
Diluted P/E	<b>Issuer:</b>				
	Standalone	39.18	259.75	47.92	Not Available
	Consolidated	36.15	259.75	42.64	Not Available
	<b>Peer Group &amp; Industry Average</b>	Not Available	Not Available	Not Available	Not Available
RoNW (%)	<b>Issuer:</b>				
	Standalone	24.40%	4.47%	15.66%	Not Available
	Consolidated	25.48%	4.48%	16.75%	Not Available
	<b>Peer Group &amp; Industry Average</b>	Not Available	Not Available	Not Available	Not Available
NAV per share	<b>Issuer:</b>				
	Standalone	173.41	26.82	317.94	Not Available
	Consolidated	179.96	27.80	333.97	Not Available
	<b>Peer Group &amp; Industry Average</b>	Not Available	Not Available	Not Available	Not Available

**Notes:**

(1) Sourced from Prospectus dated September 11, 2017. \* All financials are for the financial year ending March 31, 2017

(2) Not disclosed as the reporting for the relevant fiscal years has not been complete

(3) There were no listed entities similar to Issuer's line of business and comparable to its scale of operations as on the date of Prospectus.

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**14 Any other material information**

Details on the above and a complete list of material information as disclosed by the Company, is available on the website of the stock exchanges at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)