

Form – II (A)

LETTER OF LIEN (DEPOSIT) & PLACEMENT OF FIXED DEPOSIT FOR MARGIN



Date

D D M M Y Y Y Y

To,
IDFC FIRST Bank Ltd.
Currency Derivative Segment-Operations

Client Code

Name of the Applicant

Bank Account Number

Sub: Letter of lien and placement of Fixed Deposit for Margin with IDFC FIRST Bank Ltd.

Dear Sir/Ma'am,
As per the requisites of IDFC FIRST Bank Ltd and in compliance of the prescribed norms of regulatory authorities, I/We furnish the fixed deposit for trading in Currency Derivatives with IDFC FIRST Bank Ltd.

- BSE CDS _____
- NSE CDS _____

Deposit Receipt No			
Issue Date			
Maturity Date			
Branch Name			
Name of Beneficiary			
Amount in Figures			
Amount in Words			

I/We hereby agree and consent that IDFC FIRST Bank shall have an irrevocable authority to encash the said Deposit Receipt and to withdraw the said Deposit Receipt amount at any time, even prior to maturity, without notice to me/us for recovery/adjustment of any dues connected with our Currency Derivatives Trading on selected exchanges, through IDFC FIRST Bank Ltd. and we have no objections whatsoever for the same.

I/We agree that the validity date of Limits for CDS/ Exposure shall be 3 (three) working days prior to the expiry of the Fixed Deposit Receipt.

I/We agree that you may renew the Deposit Receipt for period as per your requirement each time till the Deposit Receipt is released by you.

Yours faithfully

Name of the Applicant

SIGNATURE

Please provide stamp of company, partnership or proprietorship firm
For any assistance you may kindly contact your relationship manager or write to etcd-ops@idfcfirstbank.com