

DISPOSAL INSTRUCTION FORM

INWARD REMITTANCE FOR INDIVIDUALS



ALWAYS YOU FIRST

To,
IDFC FIRST Bank Ltd.
_____ Branch

Utility of the Disposal Instruction:

☐ SI - Standing Instruction

Valid for the Financial Year (FY) _____

☐ DI - Transaction-specific instruction

(valid for current transaction only)

DETAILS REQUIRED FOR DISPOSAL / STANDING INSTRUCTION*:

S. No.	Remitter's Name	Purpose Code / Description	Currency & Amount (max.)
1.			
2.			
3.			
4.			

*Standing Instruction can be provided for more than one remitter & details need to be filled accordingly.

In case of "Advance against Export" i.e. purpose code – P0103, please tick (✓) as applicable:

☐ Advance against Exports

☐ Long Term Exports

☐ Advance against Exports with Shipment beyond regulatory timelines

(* For 2 and 3 above, relevant additional RBI guidelines shall apply.)

LEI Number: _____

*S.A.C No.: _____

I/we authorise you to process the inward remittances received by me/us in the below account number maintained with IDFC FIRST Bank.

Beneficiary Name: _____

Beneficiary A/C No.: _____

I / we understand and fully aware of the risks associated with submitting a one-time disposal instruction (i.e. standing instruction) for my/our inward remittances with specific purpose code. We further undertake to keep IDFC FIRST Bank completely protected and harmless for anything arising or relating to the IDFC FIRST Bank accepting my/our request for this one-time instruction for inward remittances as given herein.

DETAILS REQUIRED FOR DISPOSAL / STANDING INSTRUCTION*:

- The declaration-cum undertaking under SEC10(5), chapter III of FEMA ,1999:
- I/We hereby declare that all Foreign Exchange transaction, as may have entrusted me/us to the IDFC FIRST Bank Limited from time to time, will be strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ("the Act"). Further, we also declare that said transactions, as and when initiated, shall not involve, and shall not be designed for the purpose of any contravention or evasion of the provisions of the Act or of any rule, regulation, notification, direction, or order made under the Act. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.
- I/We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration and further confirm that the information/documents provided are accurate and true to the best of my/our knowledge.
- I/we also declare that the transaction does not have linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under The Office of Foreign Assets Control (OFAC), an agency of the United States Dept. of the Treasury, in any manner. If the transaction involves linkage with any Specially Designated Nationals and Blocked Persons (SDN)/countries listed under OFAC in any manner, I/we undertake not to hold IDFC FIRST Bank Ltd. responsible for any of its action or inaction in respect of the OFAC-linked transactions and keep IDFC FIRST Bank indemnified against the same.
- I/we are further aware that IDFC FIRST Bank Ltd may be unable to process any transactions that involves or have linkages/reference to any sanctioned countries*/territories*/parties including for cases where transshipment is involved.
- I/we understand that - any person receiving foreign contribution more than ten lakh rupees or equivalent thereto in a financial year from any of his relatives shall inform the Central Government in electronic Form FC-1 within 90 days from the date of receipt of such contribution. This form may be filled online on the website: <https://fcraonline.nic.in>
- In respect of remittances received on account of services related to cost of construction of projects in India, I/We confirm the residential status of remitter is _____ and purchase of property does not pertain to agricultural land, plantation property or farmhouse. Further, I/We confirm that the remitter is either an OCI card holder or if the remitter is a citizen of a restricted country (as notified by RBI/Govt. of India from time to time) has a prior permission from the RBI for outright acquisition or acquisition on lease less than 5 years of an immovable property in India.
- I/we understand that Bank will not be held liable for any delay in crediting the inward remittance due to delay in providing above details.
- I / we agree that in the event of transaction is cancelled or revoked by me/us after submitting the request for processing to the bank, any exchange losses incurred in this connection can be charged to my/our IDFC FIRST Bank account.
- I/we also agree that the exchange rate will be applicable at the time of deal booking and may vary from the rate prevailing when the request is submitted. I/we also understand that the rate communicated to us if any is an indicative rate, and the actual rate may be different from the same. I/we hereby request IDFC FIRST Bank Limited to take the conversion rate on behalf of us.
- I/we understand that instances where charges are debited by intermediary / foreign banks, even post processing of transaction, I/We hereby authorize IDFC FIRST Bank to debit any amount charged by the correspondent / foreign bank, if any and at actuals, towards my transactions.
- I/we undertake to inform IDFC FIRST Bank branch in advance via disposal instruction, if the purpose code is different for any remittance. IDFC FIRST Bank Ltd. will not be responsible for the change in purpose code, due to non/wrong communication from my/our side. However, in case of any difference in the purpose as mentioned in the inward remittance instruction (SWIFT copy) from the purpose code mentioned herein, the IDFC FIRST Bank shall be at liberty to refuse to accept or seek clarifications for any such remittance and/or to take other appropriate action as per the applicable regulatory/statutory provisions.
- Any action taken by the IDFC FIRST Bank as per the instruction given hereunder shall be binding upon me/us and I/we shall not raise any dispute in this regard.
- I/We understand that I/We shall be responsible and liable for any incorrect detail provided by me/us.

Name of the applicant: _____

Place: _____ Date: _____

Signature