

ONE TIME DISPOSAL LETTER FOR INWARD REMITTANCE



To,
IDFC FIRST Bank Limited

_____ Branch

Dear Sir,

SUB: One Time Disposal Instruction for Inward Remittances

Account Number:

Account Name:

With reference to the above account number maintained with you, I/we authorise you to apply the following purpose code for all inward remittances received by me/us.

Purpose Code:

Purpose of Remittance: _____

*Please fill below for payment for export of Services - (applicable for Purpose code group 02, 03, 05, 06, 07, 08, 09, 10, 11, 15, 16 or 17)

*Name of the country to which ultimate services provided: _____

I/We confirm that I/we am/are fully aware of the risks associated with submitting a one time disposal letter for all our inward remittances with specific purpose code. We further undertake to keep IDFC FIRST Bank completely protected and harmless for anything arising or relating to the IDFC FIRST Bank accepting my/our request for this one time instruction for inward remittances as given herein.

If the purpose code is different for any remittance, I/we undertake to inform IDFC FIRST Bank _____ Branch in advance via disposal letter for that inward remittance. IDFC FIRST Bank Ltd. will not be responsible for the change in purpose code, due to non/wrong-communication from my-side/our-side to IDFC FIRST Bank for a particular inward remittance. However, in case of any difference in the purpose as mentioned in the inward remittance instruction from the purpose code mentioned herein, the IDFC FIRST Bank shall be at liberty to refuse to accept any such remittance and/or to take other appropriate action as per the applicable regulatory/statutory provisions.

Any action taken by the IDFC FIRST Bank as per the instruction given hereunder shall be binding upon me/us and I/we shall not raise any dispute in this regard.

With respect to the captioned remittances, please follow instructions applicable as under:

- 1) Credit _____% to our A/c Number _____ maintained with you.
- 2) Credit _____% to our EEFC A/c Number _____ maintained with you.
- 3) Settle towards export reference no: _____

We hereby request IDFC FIRST Bank Limited to take the conversion rate on behalf of us.

DECLARATION-CUM UNDERTAKING

(Under Section 10 (5), Chapter III of the Foreign exchange management Act, 1999)

"I/We hereby declare that all Foreign Exchange transaction, as may be entrusted me/us to the IDFC FIRST Bank Limited from time to time, will be strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ("the Act"). Further, we also declare that said transactions, as and when initiated, shall not involve and shall not be designed for the purpose of any contravention or evasion of the provisions of the Act or of any rule, regulation, notification, direction or order made under the Act. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company. We also declare that the transactions are not from any sanctioned countries.

Company Seal and Signature of Applicant

Place: _____

Date
D D M M Y Y Y