

# IMPORT BILL ACCEPTANCE-PAYMENT LETTER

 Date        

 GSTN destination state name for corresponding transaction\*:   
 Destination GSTN number for above mentioned state^: 

\*mandatory.  
^optional provided GSTN details are submitted to bank.

 To,  
 IDFC FIRST Bank Limited  
 \_\_\_\_\_ Branch

Dear Sir/Madam,

 We acknowledge the receipt of your (DAN) dated  with the below mentioned details of the bill:

 IDFC FIRST Bank Ref No.   
 LC Ref No. (if applicable)   
 Bill Reference No:   
 Bill Currency and Amount   
 Maturity date:   
 Additional reference:   
 Country of Origin: 
**In case of Usance bills:**
 We hereby accept the bill/documents and unconditionally confirm our acceptance for making the payment on due date/ maturity of the bill as mentioned above by debiting our account (details given below). We also confirm that we accept the discrepancies, if any, in the documents

**In case of Sight bills:**
 We hereby accept the bill/documents and request you to pay the bill by debiting our account (details given below). We also confirm that we accept the discrepancies, if any, in the documents.

**We authorize you to debit our account for the amount of Bill**
 EEFC Account No.   
 Current Account No.   
 Cash Credit Account No. 
**We hereby request IDFC FIRST Bank Limited**
 To take the conversion rate on our behalf  
 To utilize FX Contract already booked as detailed herewith

FX Contract No.	Amount to be Utilised for this Remittance*

\*Amount to be provided in case multiple forwards have been booked.

 Foreign Bank Charges (select any one)  To our Account  To Beneficiary Account  Share

 If remittance is to be made less than invoice value, details/ reasons: 

 We authorize you to debit our account for charges 

We request you to release the original documents to us for taking the delivery of the goods. We hereby undertake to submit the original exchange control copy of the Bill of Entry to you within 90 days' time stipulated by Reserve Bank of India. We also understand that such remittances/payments are done at our risk and responsibility, and we will indemnify you for any cost /consequences arising out of such remittances/payments. Further we also recognize the delays / consequences arising out of blocking or freezing the amount by overseas banks, correspondents or other agencies due to any of the parties to this transaction or countries appearing in international sanctions, terror data bases or other government notifications, any such action and consequences will be borne by us.

Place \_\_\_\_\_

 Date      

 Authorized Signatory  
 Company Stamp/Seal

The goods imported by us are (Pls select any one):

- Not covered under prohibited or restricted list and are freely importable as per extant Foreign Trade Policy in force
- Restricted for import as per extant Foreign Trade Policy in force and original exchange control copy of the license issued by D.G.F.T. is enclosed. We confirm that the import licence against which the remittance is sought is valid and has not been cancelled.

Particulars of Import Licence:

Licence No.	Date of issue	Date of Expiry	Face Value of Licence	Amount to be endorsed

I/ We declare that:

- The statements made by me/us on this form are true and that I/we have not applied for an authorisation through any other bank
- I/We declare and also understand that the foreign exchange to be acquired by me/us pursuant to this application shall be used by me/us only for the purpose for which it is acquired and that the conditions subject to which the exchange is granted will be complied with.
- The invoice value of the goods which is declared on this form is the real value of the goods imported into India.

#### DECLARATION-CUM UNDERTAKING

(Under Section 10 (5), Chapter III of the Foreign exchange management Act, 1999)

"I/We hereby declare that all Foreign Exchange transaction, as may be entrusted me/us to the IDFC FIRST Bank Limited from time to time, will be strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ("the Act").

Further, we also declare that said transactions, as and when initiated, shall not involve and shall not be designed for the purpose of any contravention or evasion of the provisions of the Act or of any rule, regulation, notification, direction or order made under the Act. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

Yours Faithfully

Authorized Signatory  
Company Stamp/Seal

Place \_\_\_\_\_

Date 

D	D

M	M

Y	Y	Y	Y

#### BANK USE ONLY

Source GSTN \_\_\_\_\_ (IDFC FIRST Bank GSTN)

Source Location \_\_\_\_\_ IDFC FIRST Bank State Name & State Code