

# EXPORT PACKING CREDIT (EPC) / PACKING CREDIT In Foreign Currency (Pcfc) Request Letter



ALWAYS YOU FIRST

Date

To,  
IDFC FIRST Bank Limited,  
\_\_\_\_\_ Branch

Sub: - Request for Grant of EPC/PCFC

I/We request you to grant us Export Packing Credit of

Rupee Packing Credit

PCFC – Packing Credit in Foreign Currency

## APPLICANT DETAILS

\*Customer ID           Unique ID Number (UIN)\*:

\*Name

Address

Applicable GSTN state name for corresponding transaction\*:

GSTN number for above mentioned state^:

\*mandatory.

^optional provided GSTN details are submitted to bank

(Note: Default GST registration details as updated in the Bank records will be considered for the said request in case the GST details are not updated above)

## TRANSACTION DETAILS

Loan Currency  Loan Amount (in figures)

Loan Amount (in words)

Tenor \_\_\_\_\_ days Interest rate \_\_\_\_\_ Interest Subvention:  Yes  No

Tick, in case of Running Account Facility, we undertake to submit the underlying orders/LC within days. Or,

Tick, in case of Order Based Facility. Underlying Export Order/Letter of Credit is enclosed, the detail of which is as under. We undertake to liquidate the above loan by submitting to you the related export documents/ bills within the validity of LC/Order or within the tenor approved by Bank (subject to extant RBI guidelines), whichever is earlier.

LC / Purchase order No:  Date

Buyer:

Value of Order: Currency:  Amount:

Commodity:

H.S. Code No.:  Last Shipment date

Country of Buyer:

Port of Loading:  Port Discharge:

Authorised Signatory Company Stamp/Seal

Contd...1/2

**INSTRUCTIONS**

Credit the proceeds to our INR account No. for the purpose of payment to the suppliers.

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**For Bank charges**

We authorize you to debit our account for charges 

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We have transferred the funds for charges in the account of IDFC FIRST Bank vide UTR No. 

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**DECLARATIONS**

**Declaration Under Section 10 (5), Chapter III of the Foreign Exchange Management Act, 1999**

"I/We hereby declare that all Foreign Exchange transaction, as may be entrusted me/us to the IDFC FIRST Bank Limited from time to time, will be strict conformity with the provisions of the Foreign Exchange Management Act, 1999 ("the Act"). Further, we also declare that said transactions, as and when initiated, shall not involve, and shall not be designed for the purpose of any contravention or evasion of the provisions of the Act or of any rule, regulation, notification, direction or order made under the Act. I/We further declare that the undersigned has/have the authority to give this declaration and undertaking on behalf of the firm/company.

**Other declarations**

I/We also declare and undertake as follows.

- I/We are not in the caution list of either RBI and/or ECGC.
- I/We confirm that the goods being exported are permissible as per latest Foreign Trade Policy and subsequent amendment made time to time.
- Or,
- I/We hold necessary export quota/license to execute the above shipment.
- I/We have not availed any EPC/PCFC from any Bank against particular order(s).
- I/We confirm that country of export /parties involved does not belong to any Sanction/OFAC entities and would keep IDFC FIRST Bank indemnified against any losses on account of this.
- I/We hold ECGC's shipment (Comprehensive Risks) Policy No. \_\_\_\_\_ dated 

D	D

M	M

Y	Y	Y	Y

 (if applicable)
- I/We shall submit to you our monthly stock statements on timely basis.
- I/We shall have the relative stocks adequately insured and submit to you the relative insurance policy made out in the Bank's name
- I/We are agreeable for commercial rate of interest in case of delay in liquidating the packing credit within the validity of export order

I/We hereby agree and confirm that the above EPC/PCFC is subject to the terms and conditions as contained herein and in the Master Facility Agreement entered between Applicant and IDFC FIRST Bank Limited.

Yours Faithfully,

For,

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Authorised Signatory Company Stamp/Seal

Place 

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Date 

D	D

M	M

Y	Y	Y	Y