

## Schedule II

### Payment Details

The Bank shall pay to \_\_\_\_\_ (Dealer), for the services rendered under the Dealer Agreement dated \_\_\_\_\_ as under:

For \_\_\_\_\_ cases \_\_\_\_\_% of amount financed.

(This will be adjusted basis the delinquency for that particular period)

1. The payments, if any, shall be made to the Dealer by the Bank only after making the necessary statutory deductions. The Bank shall also have the right to set off, deduct and recover from the bill or any other amount payable to the Dealer, any and all amounts which may be or become payable or which the Dealer is liable to pay to The Bank under this agreement on any account whatsoever. The Dealer shall immediately reimburse any amount not liable to be paid by The Bank but which has been inadvertently paid to the Dealer.
2. The Bank shall endeavor to make the payment towards commission and other charges, if any, to the Dealer within 30 working days from the receipt of the bills/ the Expenditure statement from the Dealer.
3. Any amount outstanding from The Bank against the bill submitted in relation to services provided, for more than 90 (Ninety) days, must be advised in writing to the Bank for resolution.
4. The Dealer has to submit the invoices within 30 days from the date of providing the service. Further, the invoices must cover all the particulars prescribed under GST Invoice Rules. The Dealer shall be responsible for payment of GSTN and should comply with timely uploading of invoice details in the GSTN, for services provided to The Bank. Further, the Dealer should ensure that all requirements of an invoice have been captured in the invoice.
5. If there is any mismatch of credit, non-payment of tax, non-filing of returns etc. due to which The Bank has to reverse the availed credit or there is non-availability of credit, The Bank will restrict payment or recover the amount from the Dealer.
6. The Bank shall not be liable for loss of credit arising on account of incomplete, erroneous or wrong details captured on the invoice and/or upload made to GSTN. Additionally, providing correct registration number is on the customer and The Bank will not be responsible for verification of GSTIN. If the Dealer fails to furnish GST registration number, the customer will be treated as unregistered.

Note:-To be used as sample purpose