

| #  | Particulars   | Equity Shares  |
|----|---|--|
| 1  | Issuer  | IDFC FIRST Bank  |
| 2  | Unique identifier   | INE092T01019   |
| 3  | Governing laws of the instrument  | Applicable Indian statutes and regulatory requirements |
|    | <b>Regulatory Treatment</b>   |  |
| 4  | Transitional Basel III rules  | Common Equity Tier 1                                   |
| 5  | Post- transitional Basel III rules  | Common Equity Tier 1                                   |
| 6  | Eligible at solo/group/group & solo   | Solo and Group   |
| 7  | Instrument type   | Common Shares  |
| 8  | Amount recognised in the regulatory capital (` in million) #  | 47,825   |
| 9  | Par value of instrument   | ` 10 per share   |
| 10 | Accounting classification   | Shareholders' equity                                   |
| 11 | Original date of issuance   | Various*   |
| 12 | Perpetual or dated  | Perpetual  |
| 13 | Original maturity date  | No Maturity  |
| 14 | Issuer call subject to prior supervisory approval   | No   |
| 15 | Optional call date, contingent call dates and redemption amount   | Not applicable   |
| 16 | Subsequent call dates, if applicable  | Not applicable   |
|    | Coupons/ dividends  | Dividend   |
| 17 | Fixed or floating dividend/coupon   | Not applicable   |
| 18 | Coupon rate and any related index   | Not applicable   |
| 19 | Existence of a dividend stopper   | Not applicable   |
| 20 | Fully discretionary, partially discretionary or mandatory   | Fully discretionary                                    |
| 21 | Existence of step-up or other incentive to redeem   | No   |
| 22 | Non-cumulative or cumulative  | Non-cumulative   |
| 23 | Convertible or non-convertible  | Not applicable   |
| 24 | If convertible, conversion trigger(s)   | Not applicable   |
| 25 | If convertible, fully or partially  | Not applicable   |
| 26 | If convertible, conversion rate   | Not applicable   |
| 27 | If convertible, mandatory or optional conversion  | Not applicable   |
| 28 | If convertible, specify instrument type convertible into  | Not applicable   |
| 29 | If convertible, specify issuer of instrument it converts into   | Not applicable   |
| 30 | Write-down feature  | No   |
| 31 | If write-down, write-down trigger(s)  | Not applicable   |
| 32 | If write-down, full or partial  | Not applicable   |
| 33 | If write-down, permanent or temporary   | Not applicable   |
| 34 | If write-down, description of write-up mechanism  | Not applicable   |
| 35 | Position in subordination heirarchy in liquidation (specify instrument type immediately senior to instrument) | All Depositors, Bond holders and Creditor of the Bank  |
| 36 | Non-compliant transitioned features   | No   |
| 37 | If yes, specify non-compliant features  | Not applicable   |

# Represents Paid up Capital

\* Note: History of dates of allotment of equity shares in Annexure-I

**Pillar III -DF 13**

**Annexure I :Dates of allotment of Equity shares**

**Main Features of Regulatory Capital Instruments**

| Date of Allotment | No of Shares   | Issue Price  | Cumulative Equity Shares   | Remarks   |
|-------------------|--|--|--|---|
| 21-Oct-14         | 50,000   | 10   | 50,000   | Initial subscribers to the Memorandum of Association  |
| 07-Jul-15         | 1,25,00,00,000   | 40   | 1,25,00,50,000   | Shares were issued to IDFC Financial Holding Company Limited on rights basis at a premium of Rs.30/- (Rupees Thirty only)                           |
| 30-Sep-15         | 54,74,62,668   | 37.08  | 1,79,75,12,668   | Shares were issued to IDFC Financial Holding Company Limited on rights basis at a premium of Rs. 27.08/- (Rupees Twenty Seven and Eight paisa only) |
| 09-Oct-15         | 1,59,40,20,668   | 39.11  | 3,39,15,33,336   | Pursuant to Scheme of Demerger  |
| 28-Nov-15         | 60,000<br>30,000<br>10,00,000  | 47.95<br>57.58<br>53.34  | 3,39,26,23,336   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme  |
| 16-Apr-16         | 12,74,000<br>3,71,000<br>2,58,000<br>2,00,000<br>37,500<br>34,258<br>21,250<br>13,666<br>10,000<br>4,000 | 47.65<br>47.40<br>49.93<br>47.03<br>46.50<br>52.65<br>47.35<br>46.98<br>45.69<br>46.43 | 3,39,48,47,010   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme  |
| 05-Jul-16         | 51,387   | 45.69  | 3,39,48,98,397   |   |
| 17-Sep-16         | 23,906   | 45.69  | 3,39,49,22,303   |   |
| 17-Sep-16         | 1,00,000   | 53.34  | 3,39,50,22,303   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme  |
| 15-Oct-16         | 52,305   | 45.69  | 3,39,50,74,608   |   |
| 18-Nov-16         | 5,67,277   | 46.77  | 3,39,56,41,885   |   |
| 15-Dec-16         | 2,41,040   | 46.77  | 3,39,58,82,925   |   |
| 17-Jan-17         | 3,86,720<br>3,00,000   | 46.77<br>53.34   | 3,39,62,69,645<br>3,39,65,69,645   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme  |
| 15-Feb-17         | 20,673<br>2,28,687<br>3,20,000   | 45.69<br>46.77<br>53.34  | 3,39,65,90,318<br>3,39,68,19,005<br>3,39,71,39,005                                     | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme  |
| 16-Mar-17         | 1,15,979<br>7,38,700<br>10,00,000<br>12,500  | 45.69<br>46.77<br>53.34<br>57.7  | 3,39,72,54,984<br>3,39,79,93,684<br>3,39,89,93,684<br>3,39,90,06,184                   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme  |
| 17-Apr-17         | 1,90,561<br>1,31,360<br>12,500<br>5,000<br>12,500  | 45.69<br>46.77<br>47.35<br>58.40<br>59.10  | 3,39,91,96,745<br>3,39,93,28,105<br>3,39,93,40,605<br>3,39,93,45,605<br>3,39,93,58,105 | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme  |
| 16-May-17         | 5,10,923<br>3,10,415<br>3,00,000   | 45.69<br>46.77<br>53.34  | 3,39,98,69,028<br>3,40,01,79,443<br>3,40,04,79,443                                     | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme  |
| 15-Jun-17         | 1,294<br>1,87,497<br>3,24,620<br>6,000   | 45.69<br>46.77<br>47.00<br>49.10   | 3,40,04,80,737<br>3,40,06,68,234<br>3,40,09,92,854<br>3,40,09,98,854                   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme  |

**Pillar III -DF 13**

**Annexure I :Dates of allotment of Equity shares**

**Main Features of Regulatory Capital Instruments**

| Date of Allotment | No of Shares   | Issue Price   | Cumulative Equity Shares   | Remarks   |
|-------------------|--|---|--|---|
| 14-Jul-17         | 2,68,660<br>2,29,425   | 46.77<br>47.00  | 3,40,12,67,514<br>3,40,14,96,939   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 16-Aug-17         | 1,75,715<br>1,10,025   | 46.77<br>47.00  | 3,40,16,72,654<br>3,40,17,82,679   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 14-Sep-17         | 7,480<br>42,450<br>50,000  | 46.77<br>47.00<br>48.70                                     | 3,40,17,90,159<br>3,40,18,32,609<br>3,40,18,82,609   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 16-Oct-17         | 78,340<br>58,225<br>22,550<br>1,000                                  | 46.77<br>47.00<br>47.30<br>49.10                            | 3,40,19,60,949<br>3,40,20,19,174<br>3,40,20,41,724<br>3,40,20,42,724   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 15-Nov-17         | 2,64,214<br>13,175   | 46.77<br>47.00  | 3,40,23,06,938<br>3,40,23,20,113   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 14-Dec-17         | 30,000<br>2,92,890<br>33,125   | 44.74<br>46.77<br>47.00                                     | 3,40,23,50,113<br>3,40,26,43,003<br>3,40,26,76,128   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 15-Jan-18         | 95,140<br>37,225<br>21,000   | 46.77<br>47.00<br>60.85                                     | 3,40,27,71,268<br>3,40,28,08,493<br>3,40,28,29,493   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 15-Feb-18         | 6,45,412<br>1,94,200<br>20,250<br>25,000                             | 46.77<br>47.00<br>50.85<br>62.95                            | 3,40,34,74,905<br>3,40,36,69,105<br>3,40,36,89,355<br>3,40,37,14,355   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 15-Mar-18         | 2,09,850<br>66,950<br>31,250<br>52,500                               | 46.77<br>47.00<br>47.15<br>50.85                            | 3,40,39,24,205<br>3,40,39,91,155<br>3,40,40,22,405<br>3,40,40,74,905   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 16-Apr-18         | 27,040<br>5,127  | 46.77<br>47.00  | 3,40,41,01,945<br>3,40,41,07,072   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 02-Jul-18         | 600<br>3,750   | 46.77<br>47.00  | 3,40,41,07,672<br>3,40,41,11,422   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 25-Sep-18         | 1,79,950<br>1,21,175   | 46.77<br>47.00  | 3,40,42,91,372<br>3,40,44,12,547   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 05-Jan-19         | 1,37,71,09,057   | 37.35   | 4,78,15,21,604   | Share Allotment pursuant to Scheme of Amalgamation with Capital First Limited and its wholly owned subsidiaries |
| 26-Feb-19         | 1,20,000<br>22,360<br>12,448   | 34.71<br>46.77<br>47.00                                     | 4,78,16,41,604<br>4,78,16,63,964<br>4,78,16,76,412   | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 05-Apr-19         | 16,680<br>8,000<br>22,000<br>2,000<br>1,39,000<br>1,14,590<br>69,700 | 12.53<br>28.06<br>31.73<br>38.26<br>44.60<br>46.77<br>47.00 | 4,78,16,93,092<br>4,78,17,01,092<br>4,78,17,23,092<br>4,78,17,25,092<br>4,78,18,64,092<br>4,78,19,78,682<br>4,78,20,48,382 | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |
| 10-Jun-19         | 2,01,160<br>100<br>69,500<br>1,17,959<br>40,025                      | 12.53<br>27.28<br>28.06<br>46.77<br>47.00                   | 4,78,22,49,542<br>4,78,22,49,642<br>4,78,23,19,142<br>4,78,24,37,101<br>4,78,24,77,126                                     | Share Allotment on exercise of Stock Option under Employee Stock Option Scheme                                  |

| Sr. No | Particulars                         | Terms   |
|--------|-------------------------------------|---|
| 1.     | Voting shares                       | Equity shares of IDFC FIRST Bank are voting shares  |
| 2.     | Limit on voting rights              | Limits on voting rights are applicable as per provisions of the Banking Regulation Act, 1949. A proxy may not vote the equity shares except on a poll. Registered holders of equity shares withdrawn from the depository facility under the Deposit Agreement will be entitled to vote and exercise other direct shareholder rights in accordance with applicable Indian law.   |
| 3.     | Position in subordination hierarchy | Represent the most subordinated claim in liquidation of the Bank. The paid up amount is neither secured/covered by a guarantee of the issuer or related entity nor subject to any other arrangement that legally or economically enhances the seniority of the claim.   |
| 4.     | Claim on residual assets            | Entitled to a claim on the residual assets, which is proportional to its share of paid up capital; after all senior claims have been repaid in liquidation (i.e Has an unlimited and variable claim, not a fixed or capped claim).  |
| 5.     | Perpetuity                          | Principal is perpetual and never repaid outside of liquidation (except discretionary repurchases/ buy backs or other means of effectively reducing capital in a discretionary manner that is allowable under relevant law as well as guidelines, if any, issued by RBI in the matter). The Bank does nothing to create an exception at issuance that the instrument will be bought back, redeemed or cancelled nor do the statutory or contractual terms provide any feature which might give rise to such an expectation.  |
| 6.     | Distributions                       | Distributions are paid out of Distributable items (retained earnings included). The level of distributions is not in any way linked to the amount paid up at issuance and is not subject to a contractual cap (except to the extent that a bank is unable to pay distributions that exceed the level of distributable items). There are no circumstances under which the distributions are obligatory. non – payment is therefore, not an event of default. Distributions are paid only after legal and contractual obligations have been met and payments on more senior capital instruments have been made. There are no preferential distributions, including in respect of other elements classified as the highest quality issued capital. |
| 7.     | Loss Absorption                     | It is the paid up capital that takes the first and proportionately greatest share of any losses as they occur. Within the highest quality capital, each instrument absorbs losses on a going concern basis, proportionately and pari- passu with all the other common shares.   |
| 8.     | Accounting classification           | The paid up amount is classified as equity capital. It is classified as equity in the Banks Balance sheet.  |
| 9.     | Directly issued and paid – up       | Share are directly issued and paid up. The Bank cannot directly or indirectly fund the purchase of its own common shares. Banks should also not extend loans against their own shares.  |
| 10.    | Approval for issuance               | Paid up capital is only issued with the approval of the owners of the Bank, either given directly by the owners or, if permitted by applicable law, given by the Board of Directors or by other persons duly authorized by the owners.  |