

Notice



IDFC FIRST Bank Limited

CIN: L65110TN2014PLC097792

Website: www.idfcfirstbank.com; **E-mail:** bank.info@idfcfirstbank.com

Registered Office: KRM Tower, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai - 600 031, Tamil Nadu, India

Tel: + 91 44 4564 4000

Corporate Office: Naman Chambers, C-32, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India

Tel: + 91 22 7132 5500

NOTICE OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, and applicable Circulars issued by the Ministry of Corporate Affairs, Government of India, from time to time.]

To

The Members of **IDFC FIRST Bank Limited**,

NOTICE is hereby given to the shareholders ('**Members**') of IDFC FIRST Bank Limited (the '**Bank**' or '**IDFC FIRST Bank**'), pursuant to the provisions of Section 108 and Section 110 and other applicable provisions, if any, of the Companies Act, 2013, (the '**Companies Act**'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), Secretarial Standard on General Meetings ('**SS-2**') issued by Institute of Company Secretaries of India (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and read with General Circulars No.14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020 and No. 10/2021 dated June 23, 2021 issued by the Ministry of Corporate Affairs (the '**MCA Circulars**') and other applicable laws and regulations, if any, that the ordinary resolution as set out in this Notice is proposed for consideration by the Members of the Bank for passing by means of Postal Ballot by voting through electronic voting ('**E-voting**') only.

In terms of the MCA Circulars and in view of on-going COVID-19 pandemic scenario, companies are advised to take all decisions requiring Members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of Postal Ballot/ E-voting in accordance with the provisions of the Companies Act and Rules made thereunder, without holding a general meeting that requires physical presence of Members at a common venue. Further, the Bank will send Postal Ballot

Notice only by e-mail to all its Members who have registered their e-mail addresses with the Bank, Registrars and Transfer Agents or Depository/ Depository Participants and the communication of assent/ dissent of the Members will only take place through the E-voting system. This Postal Ballot is accordingly being initiated in compliance with the above MCA Circulars.

In compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot.

You are requested to peruse the following proposed Resolution along with Explanatory Statement and thereafter record your assent or dissent by means of E-Voting system only, provided by the Bank.

Special Business

Resolution No. 1:

To approve appointment and remuneration of Mr. Sanjeeb Chaudhuri as Part-Time Non-Executive Chairperson (Independent) of the Bank

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the applicable provisions of Section 35B and other applicable provisions, if any, of the Banking Regulation Act, 1949, applicable rules, circulars and guidelines issued by the Reserve Bank of India ('**RBI**') in this regard, from time to time, applicable provisions of the Companies Act, 2013 ('**Act**') read with rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), and any other applicable

laws (including any statutory amendment(s), modification(s) or re-enactment(s) thereof, for the time being in force), the provisions of the Articles of Association of the Bank and based on the recommendations of the Nomination and Remuneration Committee and Board of Directors of the Bank ('Board'), and RBI approval vide its letter dated August 25, 2021, the approval of the Members be and is hereby accorded for the appointment of Mr. Sanjeeb Chaudhuri (DIN 03594427) as Part-Time Non-Executive Chairperson (Independent) of the Bank, for a period of three (3) years commencing from August 25, 2021 upto August 24, 2024, at a remuneration of ₹ 24,00,000 (Rupees Twenty Four Lakhs only) per annum and which is approved and sanctioned with authority to the Board (which shall include duly authorised Committee of the Board) to alter, vary and approve the terms and conditions of the said appointment including components of remuneration/ payment of increments, as may be necessary from time to time during his tenure as Part-Time Non-Executive Chairperson (Independent) of the Bank, subject to approval of RBI and conditions as may be stipulated by the RBI while granting such approval.

RESOLVED FURTHER THAT pursuant to the provisions of Section 197 read with Schedule V of the Act and other applicable provisions, Mr. Sanjeeb Chaudhuri, in addition to the aforesaid remuneration, be eligible to such sitting fees

and reimbursement of expense for attending the meetings of the Board and Committees thereof, as may be approved by the Board and/ or duly authorised Committee of the Board, within the limits prescribed under the Act, SEBI Listing Regulations, and the Banking Regulation Act, 1949 and directions issued by the RBI, in this regard, from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to execute any agreements, documents, instruments and writings as may be required with power to settle all questions, difficulties or doubts that may arise in regard to the above resolution as it may in its absolute discretion, deem necessary or desirable and to delegate all or any of its powers conferred herein to any director(s) and/ or officer(s) of the Bank to give effect to this resolution."

By order of the Board of Directors of

IDFC FIRST Bank Limited

Date: October 30, 2021

Place: Mumbai

Satish Gaikwad

Head - Legal & Company Secretary

NOTES:

1. An Explanatory Statement pursuant to Section 102 read with Section 110 of the Companies Act, 2013 and read with the Companies (Management and Administration) Rules, 2014, setting out the material facts and reasons for the resolution in respect of the business set out in this Notice is annexed hereto. A copy of the Postal Ballot Notice is also available on the Bank's website www.idfcfirstbank.com, on Bank's Registrar and Share Transfer Agent ('RTA') viz. KFin Technologies Private Limited ('KFIN') E-voting website <https://evoting.kfintech.com> and at the relevant sections of the websites of the Stock Exchanges on which the shares of the Bank are listed.
2. Members who have not registered their e-mail addresses with either the Bank's RTA or their Depository participant (DP) are requested to register the same with the RTA at the link <https://iris.kfintech.com/clientservices/postalballot/registration.aspx>, for procuring user id and password and registration of e-mail ids for E-voting for the resolution set out in this Postal Ballot Notice.
3. In compliance with the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder, Regulation 44 of SEBI Listing Regulations, SS-2 and the provisions of the Ministry of Corporate Affairs Circulars, and any amendments thereto, the Bank is providing facility for voting by E-voting to all the Members of the Bank to enable them to cast their votes electronically on the items mentioned in the Notice. For this purpose, the Bank has engaged the services of its RTA viz. KFin Technologies Private Limited and have made necessary arrangements with RTA to facilitate E-voting. In terms of the MCA Circulars, voting can be done only by E-voting. The Members are strongly advised to use the E-voting procedure by themselves and not through any other person/ proxies.
4. The Portal for E-voting will remain open for the Members for exercising their voting from **Thursday, November 04, 2021 at 09:00 a.m.** India Standard Time ('IST') till **Friday, December 03, 2021 at 05:00 p.m. (IST)** both days inclusive. The E-voting needs to be exercised by 05:00 p.m. (IST) on **Friday, December 03, 2021**. Please note that E-voting module will be disabled for voting by RTA KFin Technologies Private Limited after the said date and time. During this period, the Members of the Bank holding shares either in physical form or dematerialised form, as on **Friday, October 29, 2021 ('cut-off date')**, may cast their vote electronically. Once vote on the resolution is cast by the Member, he/ she shall not be allowed to change it subsequently or cast the vote again.
5. The resolution, if passed by the requisite majority, shall be deemed to have been passed on the last date specified by the Bank for E-voting i.e. **Friday, December 03, 2021**. Further, resolution passed by the Members through E-voting are deemed to have been passed effectively at a general meeting.
6. The Postal Ballot Notice is being sent by e-mail to all the Members, whose name appears on the Register of Members/ List of Beneficial Owners maintained by the Depositories as on cut-off date i.e. **Friday, October 29, 2021** and who have registered their e-mail addresses in respect of electronic holdings with the Depositories through the concerned Depository Participants and in respect of physical holdings with the Bank's Registrar and Share Transfer Agent i.e. KFin Technologies Private Limited. Each Member's voting rights shall be in proportion to his/ her share of the Paid-Up Equity Share Capital of the Bank as on cut-off date, subject to the provisions of the Banking Regulation Act, 1949, as amended, which will only be considered for voting.
7. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only.
8. The Board of Directors has appointed Ms. Manisha Maheshwari, Practising Company Secretary [Membership No. ACS 30224 and CP: 11031] of M/s. Bhandari & Associates, Company Secretaries, as the Scrutinizer to scrutinize the Remote e-voting process in a fair and transparent manner. In case of any failure/ inability to scrutinize E-voting by Ms. Manisha Maheshwari, Mr. S. N. Bhandari, Practising Company Secretary [Membership No. FCS. 761 and CP: 366] of M/s. Bhandari & Associates, Company Secretaries shall be alternate Scrutinizer to her.
9. The Scrutinizer shall prepare Scrutinizer's Report on the total votes cast in favour or against or abstained, if any. The Scrutinizer shall, immediately after the conclusion of voting unblock the votes cast through E-voting and make, not later than 48 hours of conclusion of the E-voting, a Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him, who shall countersign the same. The Scrutinizer's decision on the validity of E-voting will be final. The results of the Postal Ballot will be announced on or before **Tuesday, December 07, 2021**. The results of the Postal Ballot will be posted on the Bank's website www.idfcfirstbank.com and on KFIN's E-voting website <https://evoting.kfintech.com> and will also be communicated to the Stock Exchanges where the Bank's shares are listed. The Bank will also display the results of the Postal Ballot at its Corporate Office and Registered Office.
10. All the material documents referred in the Explanatory Statements, shall be available for inspection through electronic mode, basis the request being sent by members on secretarial@idfcfirstbank.com, mentioning their name, Folio no. / Client ID and DP ID, and the documents they wish to inspect, with a self-attested copy of their PAN card attached to the email.
11. Dispatch of the Notice shall be deemed to be completed on the day on which KFIN or Bank sends out the communication for the Postal Ballot process by e-mail to the Members of the Bank.

12. As required by Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the details pertaining to this Postal Ballot will be published in one English national daily newspaper circulating throughout India (in English language) and one Tamil daily newspaper circulating in Chennai (in vernacular language, i.e. Tamil).

To support the “Green Initiative” Members who have not registered their e-mail addresses so far are requested to register their e-mail address with the Bank’s RTA or the Depository Participants, in respect of shares held in physical/ electronic mode respectively.

Members holding shares in physical mode and who have not updated their email addresses with the Bank are requested to update their email addresses by writing to einward.ris@kfintech.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election Identity Card, Passport etc.) in support of the address of the Member. Members holding shares in dematerialised mode are requested to register/ update their email addresses with relevant depository participants.

13. The instructions for Members for e-voting are as under:

e-Voting procedure for Individual shareholders holding securities in Demat:

As per the SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Method of Login for individual shareholders holding the securities in demat mode directly from the website of depositories:

NSDL	CDSL
1. User already registered for IDeAS facility: I. URL: https://eservices.nsd.com II. Click on the “Beneficial Owner” icon under ‘IDeAS’ section. III. On the new page, enter User ID and Password. Post successful authentication, click on “Access to e-Voting”.	1. Existing user who have opted for Easi / Easiest I. URL: https://web.cdslindia.com/myeasi/home/login or URL: www.cdslindia.com II. Click on New System Myeasi III. Login with user id and password.

- IV. Click on company name or e-Voting service provider and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.
- IV. Option will be made available to reach e-Voting page without any further authentication.
- V. Click on e-Voting service provider name to cast your vote.
- 2. User not registered for IDeAS e-Services
 - I. To register click on link: <https://eservices.nsd.com>
 - II. Select “Register Online for IDeAS”
 - III. Proceed with completing the required fields.
- 2. User not registered for Easi/Easiest
 - I. Option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>
 - II. Proceed with completing the required fields.
- 3. By visiting the e-Voting website of CDSL
 - I. URL: www.cdslindia.com
 - II. Provide demat Account Number and PAN No.
 - III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.
- 3. User not registered for IDeAS e-Services
 - I. To register click on link: <https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp>
 - ii. Proceed with completing the required fields.
- 4. By visiting the e-Voting website of NSDL
 - I. URL: <https://www.evoting.nsd.com/>
 - II. Click on the icon “Login” which is available under ‘Shareholder/Member’ section.
 - III. Enter User ID (i.e. 16-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- IV. Post successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page.
Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
- After successful authentication, user will be provided links for the respective ESP where the e- Voting is in progress.

Method of Login for individual shareholders holding the securities in demat mode through their depository participants.

Shareholders can also login using the login credentials of their demat account through Depository Participant registered with NSDL/CDSL for e-Voting facility. Once logged in, you will be able to see e-Voting option. Click on e-Voting option and you will be redirected to NSDL/CDSL Depository site after successful authentication. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important Note:

Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forgot Password option available at above mentioned website.

For technical Assistance

Members facing any technical issue in login can contact the respective helpdesk by sending a request on the email id's or contact on the phone no's provided below:

NSDL	CDSL
Email: evoting@nsdl.co.in	Email : helpdesk.evoting@cdslindia.com
Toll free no's: 1800 1020 990 1800 22 44 30	Phone No: 022- 23058738 022-23058542-43

e-Voting procedure for Institutional Shareholders and shareholders holding securities in Physical form:

In compliance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108,110 and other applicable provisions of the Companies Act, 2013 read with the relevant Rules, the Bank is pleased to provide e-voting facility to all its shareholders holding securities in physical form and to the Institutional Shareholders, to enable them to cast their votes electronically. The Bank has engaged the services of KFin Technologies Private Limited for the purpose of providing e-voting facility to all its members.

- i. The details of the process and manner for e-voting are given below:
 - a. Initial password is provided in the body of the email.
 - b. Launch internet browser and type the URL : <https://evoting.kfintech.com> in the address bar.
 - c. Enter the login credentials i.e. User ID and password mentioned in your email. Your Folio No./ DP ID Client ID will be your User ID. However, if you are already registered with M/s KFin Technologies Private Limited for e-voting, you can use your existing User ID and password for casting your votes.
- ii. After entering the details appropriately, click on LOGIN.
- iii. You will reach the password change menu wherein you are required to mandatorily change your password. The

new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (09) and a special character (@,#,\$,etc.). It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- iv. You need to login again with the new credentials.
- v. On successful login, the system will prompt you to select the EVENT i.e. IDFC FIRST Bank Limited.
- vi. On the voting page, the number of shares (which represents the number of votes) held by you as on the cut-off date will appear. If you desire to cast all the votes assenting/dissenting to the resolution, enter all shares and click 'FOR' / 'AGAINST' as the case may be or partially in 'FOR' and partially in 'AGAINST', but the total number in 'FOR' and/or 'AGAINST' taken together should not exceed your total shareholding as on the cut-off date. You may also choose the option 'ABSTAIN' and the shares held will not be counted under either head.
- vii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.
- viii. Cast your votes by selecting an appropriate option and click on 'SUBMIT'. A confirmation box will be displayed. Click 'OK' to confirm, else 'CANCEL' to modify. Once you confirm, you will not be allowed to modify your vote subsequently. During the voting period, you can login multiple times till you have confirmed that you have voted on the resolution.
- ix. Corporate/institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned image (PDF/JPG format) of certified true copy of relevant board resolution/authority letter etc. together with attested specimen signature of the duly authorised signatory (ies) who is/are authorised to vote, to the Scrutinizer at e-mail at bhandariandassociates@gmail.com with a copy marked to evoting@kfintech.com and may also upload the same in the e-voting module in their login. The scanned image of the above documents should be in the naming format 'IDFCFIRST_6364'
- x. For Members who have not registered their email addresses, kindly register the same and their mobile numbers at the link <https://ris.kfintech.com/clientservices/postalballot/registration.aspx> as the postal ballot form and any other documents will not be sent to them in physical mode. The same shall be sent only by email, in view of the COVID-19 (Corona virus) pandemic and the Applicable Circulars.
- xi. In case of any queries/grievances, you may refer the Frequently Asked Questions (FAQs) for members and e-voting user manual available at the 'download' section of <https://evoting.kfintech.com> or call KFin on 1800 309 4001 (toll free).

**ANNEXURE TO NOTICE
STATEMENT PURSUANT TO SECTION 102(1) AND 110
OF THE COMPANIES ACT, 2013 SETTING OUT ALL
MATERIAL FACTS**

Item No. 1

To approve appointment and remuneration of Mr. Sanjeeb Chaudhuri as Part-Time Non-Executive Chairperson (Independent) of the Bank

The members are apprised that in terms of the provisions of Section 10B (1A) of the Banking Regulation Act, 1949, the Bank had made an application with Reserve Bank of India ('RBI') in regard to appointment of Part Time Chairman of the Bank.

Subsequently, the RBI vide its letter dated August 25, 2021 had conveyed its approval for the appointment of Mr. Sanjeeb Chaudhuri (DIN 03594427) as Part-Time Non-Executive Chairperson (Independent) of the Bank for a period of three (3) years with effect from August 25, 2021 upto August 24, 2024 at a fixed remuneration of ₹ 24,00,000 (Rupees Twenty-four Lakhs only) per annum. Mr. Sanjeeb Chaudhuri would also be eligible for sitting fees and reimbursement of expenses for attending the meetings of the Board and its Committees as may be determined by the Board of Directors from time to time.

Further, the Bank may make an application to RBI as and when needed for the enhancement of remuneration within the statutory limits and based on the approval granted by the RBI, the Bank would determine the remuneration of Mr. Sanjeeb Chaudhuri as Part-Time Non-Executive Chairperson (Independent) of the Bank.

Further, in terms of RBI circular no. RBI/2021-22/24DOR.GOV. REC.8/29.67.001/2021-22 titled 'Corporate Governance in Banks - Appointment of Directors and Constitution of Committees of the Board' dated April 26, 2021, Mr. Sanjeeb Chaudhuri, being a Independent Director, would be eligible for a fixed remuneration as may be approved by the Board for the proportionate period until August 24, 2021.

Further, since the first term of Mr. Sanjeeb Chaudhuri as an Independent Director of the Bank approved by the Members at the 5th AGM held on July 25, 2019 would conclude on May 9, 2023, the Bank will seek the necessary approval of Members of the Bank for his re-appointment for a second term as Independent Director of the Bank, before the expiry of his first term as Independent Director, in accordance with the applicable provisions of law. Accordingly, the proposed tenure as Part-Time Non-Executive Chairperson (Independent) of the Bank of Mr. Sanjeeb Chaudhuri with effect from May 10, 2023 upto August 24, 2024, shall be subject to such re-appointment for a second term as Independent Director of the Bank.

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2), issued by the Institute of Company Secretaries of India, a detailed profile of Mr. Sanjeeb Chaudhuri along with Directorships and Committee

positions held by him in other companies has been given in Annexure I to this Notice. Mr. Sanjeeb Chaudhuri shall not be liable to retire by rotation during his tenure as Part-Time Non-Executive Chairperson (Independent).

Except Mr. Chaudhuri and his relatives, none of the Directors, Key Managerial Personnel ('KMP') of the Bank and/ or their relatives are, in any way, financially or otherwise, concerned or interested, in the passing of the resolution as set out in Item No. 1 of this Notice. Mr. Chaudhuri is not related to any of the Director or KMP of the Bank.

The Nomination and Remuneration Committee of the Bank has recommended the appointment of and remuneration payable to Mr. Chaudhuri and the Board has accepted the same.

The Board recommends passing of the Ordinary Resolution as set out in Item No. 1 of this Notice, for approval of the Members.

Annexure I

Name of the Director and Designation: Mr. Sanjeeb Chaudhuri Independent Director

Age: 69 Years

DIN: 03594427

Date of first appointment on the Board: May 10, 2019

Brief Resume, Qualification and Experience: Mr. Sanjeeb Chaudhuri is an MBA in Marketing and has completed an Advanced Management Program. He has over four decades of senior multinational business experience across global banks and consumer companies. He was listed among the Top 25 Media Visionaries in Asia Pacific in 2016 and is a featured speaker at premier global marketing and media events in Europe and Asia.

Mr. Chaudhuri has deep knowledge of consumer and commercial markets for products and services across major developed and emerging markets of India, rest of Asia, Middle East, Africa and Europe. His operating experience includes driving digital transformation at global banks across Europe, Asia, Middle East and Africa. He has first-hand experience generating multi-million-dollar efficiencies from simplification, offshoring and technology-based operating solutions. His portfolio includes Retail, Fin Tech, Internet of Things, Smart Cities and Marketing Tech businesses.

Mr. Chaudhuri has been an Independent Director and Audit, Nomination and Remuneration and CSR Committee member at Aditya Birla Group company, ABFRL, the largest fashion retailer in India with thousands of outlets and employees across the country. He has been Director of Citigroup Europe PLC, Dublin and been on the Supervisory Board and Audit Committee at Bank Handlowy, the third largest bank in Poland. He was also a Director and Audit Committee Member at Standard Chartered Securities Ltd, India. He is a Board member and Advisor to large commercial and nonprofit organisations across Europe, US and Asia.

Mr. Chaudhuri is currently a Global Mentor at the Centre for Technology Management at Columbia School of Business, New York, where he advises Chief Technology and Chief Information Officers at large corporations globally to leverage technology for outstanding business results. He has been on the International Advisory Board of The Open University School of Business and Law, UK, for over a decade. He has been Guest Faculty on Business Strategy, Financial Services and New Age Marketing at Wharton School of Business and Judge Business School, Cambridge.

Nature of Expertise in specific functional areas:

Mr. Chaudhuri has special knowledge and practical experience in the matters of Banking, Business Management, Rural Economics, Risk Management, Information Technology and Payment & Settlement Systems as required under Section 10A of the Banking Regulation Act, 1949.

No. of Board Meetings attended during FY21: 13/13

Directorships held in other companies (Except Section 8 and Foreign Companies): Nil

Memberships/Chairmanships of Committees of other Boards (Only Audit and Stakeholders' Relationship Committee of Indian Public Limited Companies have been considered): Nil

Remuneration last drawn:

- **Sitting Fees for the year ended March 31, 2021:** ₹ 21,00,000
- **Commission for FY 21:** Nil

Details of Remuneration sought to be paid: As provided in resolution set out in Item No. 1 of this Notice

Shareholding of Director in IDFC FIRST Bank: 21,000 Equity Shares

Relationship with other Directors & Key Managerial Personnel of the Bank: None