

Press release:

## **IDFC FIRST Bank and Tapasya Foundation join hands to support the Palliative Cancer Care initiative**

- *The triathlon is being organized by Tapasya Foundation in Mangaluru for its Palliative Care initiative*
- *A human chain of 40 km will witness the event and cheer the participants*

**Mumbai/Mangaluru, 11 2023:** IDFC FIRST Bank has partnered with the Mangaluru Triathlon in support of the Palliative Cancer Care initiative by Tapasya Foundation. The Foundation is building a center for palliative care for cancer patients near Mudipu, Mangaluru.

The triathlon is scheduled to be held on April 09, 2023, at the Tannirbhavi beach in the city of Mangaluru. The city has numerous medical colleges and state-of-the-art hospitals with ultra-modern facilities which has made it a sought-after destination for medical treatments. Tapasya Foundation has taken an initiative to build a palliative care center to benefit children, from economically backward families, who are suffering from cancer. .

The triathlon will start from Tannirbhavi beach with open water swimming followed by cycling. The cycling course will pass through the scenic Mangaluru University to Mudipu. It will end with a final trail run of 10 km in the village of Kurnad where the Palliative Care Centre is located. A human chain of 40km will witness the event while cheering the participants through the iconic places of Mangaluru. The event will have two categories:

1. Olympic Solo which will include a 1.5km swim followed by a 40km cycle and 10km run.
2. Olympic Relay which will have a team of three participants each completing the swimming, cycling, and running races of the event

Announcing the partnership, the Chief Marketing Officer of IDFC FIRST Bank, Naarayan T V said, “We are delighted to partner with the Mangaluru Triathlon, an event that supports a noble cause. Being aligned with the philosophy of doing social good, this event will help create awareness about the initiative and benefit numerous children over the years. We look forward to an energy-filled event with people coming out in large numbers to support this noble cause.”

### **About IDFC FIRST Bank**

IDFC FIRST Bank is a universal Bank formed by the merger of erstwhile IDFC Bank, promoted by renowned infrastructure financing institution IDFC Ltd. and leading technology NBFC, Capital First. IDFC FIRST Bank has provided over 30 million loans in its combined history and serves customers in over 60,000 villages, cities and towns across the length and breadth of the country. The Bank's vision is to "build a world class bank in India, guided by ethics, powered by technology, and to be a force for social good". Our mission is to touch the lives of millions of Indians in a positive way.

The Bank's tagline is "Always You First", where "You" refers to the customer. The bank believes in making customer-first products and was the first universal bank to offer monthly interest credit on savings accounts, first bank to announce ZERO FEES on Savings accounts, first bank to issue life-time free credit cards with no minimum spend conditions, first bank to offer dynamic and low APR rates, evergreen rewards points, and many other such interesting products.

IDFC FIRST Bank serves customers across the length and breadth of the country and has expanded to 707 branches, 253 asset service centers, 867 ATMs, a next-generation net and mobile banking platform and 24/7 Customer Care services.

Since the merger with Capital First in 2018, the Bank has successfully transformed from an infrastructure and corporate financing institution to a retail financial institution, where over 80% of the loan book is now constituted by retail and commercial loans. On the deposits side, 77% of the deposits as of December 2022 is from retail customers, as compared to 27% at the time of merger. The bank has a balance sheet of Rs. 2,21,374 crore (December 31, 2022).

IDFC FIRST Bank is committed to bring high-quality banking at affordable rates to India. Apart from retail loans and deposits, the Bank also offers high quality technology-enabled corporate banking solutions, contemporary cash management solutions, fleet card and FASTag solutions and wealth management solutions.

About Mangaluru Marathon/Foundation

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