

**Misleading media reports on Siesta Logistics Corporation.**

This is to clarify that we have no relationship and no dealings with Siesta Logistics Corporation. The complainant is actually A A Development Capital, please refer to the link of the article carried by Midday. Surprisingly and shockingly some of the media have carried our name erroneously, we have sent them the required clarification. We expect the corrigendum to be carried shortly.

Karen Stacy Williams

From: Pradeep Natarajan  
Sent: Thursday, November 18, 2015 4:35 PM  
To: shaji.vikraman@gmail.com; shaji.vikraman@expressindia.com  
Cc: Ashish Jalan; Chirag Chheda; Karen Stacy Williams  
Subject: Incorrect Article on Capital First Limited

Mr Shaji Vikraman  
Editor  
Indian Express  
Express Towers  
Nariman Point  
MUMBAI 400021

Dear Mr Vikraman,

Ref a story carried by Indian Express on Page 4 today under the headline EoW probes case against logistics firm for 'fraud', we would like to inform you that the reference made to Capital First Limited is factually wrong and baseless.

Capital First had no dealing whatsoever with Siesta Logistics Corporation Limited (SLCL) in any manner at any time. We are in no connected with any of the names of the people mentioned in the report.

There is no agreement between Capital First and SLCL on anything let alone to funding them. It is also absolutely wrong to mention that "As per the agreement signed between the two companies, Ashok Chatteraj, his wife Rajni and Kiran Salunke, directors of SLCL, would invest Rs 45 crore pumped in by Capital First into infrastructure companies that would yield profits in the future....etc

We are perplexed as to how our Company's name has been dragged into the news item. We are also shocked that a media house of repute like Indian Express published the news mentioning our name without even cross-checking either with us or our PR Agency, Concept PR.

The mention of name in this alleged fraud case is fraught with the potentiality of damaging the reputation of Capital First in the eyes of your readers and our stake holders.

We request you to immediately publish suitable corrigendum.  
You are also requested to delete the story from online editions.

Yours sincerely,  
For Capital First

Pradeep Natarajan  
Head- Corporate Communications & Marketing  
Mobile: 9967068259.

Karen Stacy Williams

From: Pradeep Natarajan  
Sent: Thursday, November 19, 2015 4:44 PM  
To: derick.dsa@timesgroup.com  
Cc: Ashish Jalan; Chirag Chheda; Karen Stacy Williams  
Subject: Incorrect Article on Capital First Limited

Mr Derick B. D'sa,  
Editor,  
Times of India.

Dear Mr Derick,

Ref a story carried by Times of India on Page 9 today under the headline EoW probes case against logistics firm for 'fraud', we would like to inform you that the reference made to Capital First Limited is factually wrong and baseless.

Capital First had no dealing whatsoever with Siesta Logistics Corporation Limited (SLCL) in any manner at any time. We are in no connected with any of the names of the people mentioned in the report.

There is no agreement between Capital First and SLCL on anything let alone to funding them. It is also absolutely wrong to mention that "As per the agreement signed between the two companies, Ashok Chatteraj, his wife Rajni and Kiran Salunke, directors of SLCL, would invest Rs 45 crore pumped in by Capital First into infrastructure companies that would yield profits in the future....etc

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Yours sincerely,  
For Capital First

Pradeep Natarajan  
Head- Corporate Communications & Marketing  
Mobile: 9967068259.

**Firm directors accused  
of ₹45-crore cheating**

A cheating case has been filed against three directors of Cystea Logistics—Ashok Raj, his wife Rajni and associate Kiran Salunke. The complainant firm, Capital First, told cops that the accused lured them with high returns and asked them to invest Rs 45 crore in their firm.

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