

LOCKER APPLICATION CUM TERMS & CONDITIONS FOR SINGLE HIRER



Please fill the form in Black Ink and in CAPITAL LETTERS.
ALL fields marked “*” are mandatory.

LOCKER DETAILS	
*Customer Name	
*Customer ID	*Locker No.
*Locker Size	
*Locker Key No.	*Account for Rent Recovery#
*Name of Account Holder (Rent Recovery)	

IDFC FIRST Bank Limited, _____ (branch name)(hereinafter called “the Bank”) agrees to let on hire to _____
(Name and Address of Hirer)

_____ (herein after called the Hirer), and the Hirer agree to take on hire, subject to the Bank’s rules relating thereto from time to time and the terms and conditions mentioned on the reverse hereof , the Bank’s **Locker No.** _____ (“Locker”) for _____ years from this date at a rent of **Rs.** _____ per year payable in advance) unless and until determined in accordance with the terms and conditions herein mentioned. The Hirer authorizes the Bank to debit the above mentioned account every year in advance towards recovery of locker rent. The Hirer may thereafter continue at the discretion of the Bank for such periods and such terms and conditions and by payment of rent in advance at such rate/s as may be determined by the Bank from time to time.

***Nomination:** **Yes** (If yes, please fill in the nomination details below) **No**, I do not wish to nominate anyone on my behalf at this moment. I understand the advantages of nomination and the consequences of not nominating anyone.
Nominee Customer ID _____ (in case of existing account holder)

NOMINATION FORMAT FOR SOLE HIRER (FORM SL1) [Vide Para 1.5.2 (i) (a)]

Nomination under section 45ZE of the Banking Regulation Act, 1949, and the Rule 4(1) of the Banking Companies (Nomination) Rules, 1985, by Sole Hirer in respect of Locker.

I, _____
(name and address)
_____ nominate the following person to whom in the event of my/minor’s death _____

_____ (name and address of branch/office in which the locker is situated)
may give access to the Locker and liberty to remove the contents of Locker, particulars whereof are given below.

DETAILS OF NOMINEE(S)

Name																		
Address																		
Contact No.																		
	(Country Code)	(Number)																
Relationship with Hirer, (If any)											Date of Birth							
											D	D	M	M	Y	Y	Y	Y
Guardian details (if nominee is a minor)																		
Name																		
Address																		

#For accounts where mode of operation is jointly, please execute ECS debit mandate form signed by all holders

1. Name(s), Address (s) of witness(es)**

 Name

 Address

2. Name(s), Address (s) of witness(es)**

 Name

 Address

1. Signature(s) of witness(es)

2. Signature(s) of witness(es)

**Applicable only in case of thumb impression/vernacular declaration.

I the hirer, have read and understood the terms and conditions and rules printed overleaf and agree to abide and be bound by the same. The Key No. _____ for locker No. _____ handed over herewith, in a sealed condition, to the Hirer by the Bank, the receipt whereof is acknowledged by the Hirer.

The contents of this agreement and the terms and conditions and rules printed have been read and understood by the Hirer and is in agreement of every clause mentioned and agrees to abide by and be bound by the same. The hirer is also in possession of a copy of the agreement and terms & condition as detailed.

NAME _____

 Date
 D D M M Y Y Y Y

Signature of Locker Applicant

 PHOTOGRAPH
OF
THE
HIRER

TERMS AND CONDITIONS

The usage of the safe deposit locker ("Locker" or "Locker Facility") is an ancillary service offered by the Bank and shall be subject to the following terms and conditions and Safe Deposit Locker Agreement.

- Safe deposit vault may be obtained on license by an individual (being not a minor) singly or jointly with another individual(s), HUFs, firms, limited companies, associates, societies and trusts. Such individuals/entities have been hereinafter referred, singly or jointly as "Customer".
- The Customer shall be allowed to operate the Locker, in accordance with the Safe Deposit Locker Agreement executed/to be executed between the Customer/s and IDFC FIRST Bank.
- In the event of the death of the Customer, the nominees of the Customer will be entitled to operate the Locker, on such terms and conditions the Bank may decide or surrender the Locker to the Bank by removing the contents thereof and surrendering the Key thereof to the Bank. The Bank shall not be held liable in case of claims arising from the persons other than the nominees. In the event the Customer nominates any person/s under the nomination rules of the Bank to receive the contents of the Locker, the contents shall be delivered as per the nomination instructions.
- In the event of the death of one of the Customer/ Licensee in case of Joint Locker the other surviving Customer/ Licensee (Joint Locker Holder)/legal heir/nominees will be jointly entitled to operate the locker, survivor/s may continue to have the Locker in his/her/their name/s on such terms and conditions the bank may decide or surrender the locker to the bank by removing the contents thereof and surrendering the key thereof to the bank. The bank shall not be held liable in case of any claims arising from the persons other than the nominees. In the event the deceased Customer/Licensee had nominated any person/s under the nomination rules of the bank to receive the contents of the locker, the contents shall be delivered as per the nomination instructions (applicable for multiple holder of Licensee).
- In case of any inter se dispute between the Customers/Licensee/s holding Joint Locker any one of such Customers may request for the stop operations in the locker, however for any change in the operating instructions, request signed by all the Holders of Locker is to be submitted to the bank (applicable for multiple holder of Locker).
- The Customer shall permit the Bank whenever required to have access to the Locker for examining its state and condition and to make any repair/s adjustment there to and also to ascertain that the use of the Locker is in accordance with the terms and conditions hereof. But the Bank shall not be deemed to have any knowledge of or be responsible for the contents thereof.

7. All rentals agreed upon are payable strictly in advance on or before the last day of the presiding period for the next ensuing period and the Bank reserves to itself the rights of refusing access to the Locker. In the event of any non-payment of the rent whether demanded or not or any enhanced rent the Bank may (but not be bound to so) debit the amount of such rent to the account of the Customer with the Bank without any further reference to the Customer, who hereby authorizes the Bank for debiting his/her account as aforesaid whenever the rentals are due and payable to the Bank. The arrears of rent shall be at payable in full at once to the Bank.
8. Locker rent will attract GST and other taxes at applicable rate as applicable from time to time.
9. The customer key pertaining to the Locker hired by him/her will be given to the Customer/Licensee. This key will always remain the property of the Bank. The master key will always be with the Bank. It is understood by the Customer that the Locker can be opened by the use of both the keys and not by any one of the keys singly. And the master key is not required to close the Locker. The Customer is permitted to operate the Locker only with the customer key and no operation of the Locker will be allowed with the key other than the customer key provided by the Bank.
10. The Bank shall also not be liable for any damage or loss resulting or arising from any delay caused by failure of the vault doors or locks to operate the Locker.
11. Nomination on safe-deposit lockers enables the Bank to release the contents to the nominee of the person hiring in the event of their death. If a locker is held jointly and one of the person hiring dies, the contents can only be accessed by the surviving joint holder and/or nominee as mentioned in nomination instructions.
12. IDFC FIRST Bank has devised a claim format, in terms of applicable laws and regulatory guidelines in order to ensure that the articles left in safe custody and contents of locker/s are returned to the genuine nominee/s, as also to verify the proof of death of the deceased Customer. IDFC FIRST Bank will settle the claims in respect of deceased Customer and shall release contents of the locker to survivor(s) / nominee(s), as the case may be, within a period not exceeding 15 days from the date of receipt of the claim subject to the production of proof of death of the Customer and suitable identification of the claimant(s) with reference to nomination, to the Bank's satisfaction.

BANK USE SECTION:

*Branch Code _____ *Branch Name _____ Service Request No _____
 *Cabinet ID _____ *Master Key ID _____ SDV Account No. _____
 *Locker Account Type _____ *Sub Category _____ *Branch BGL A/c _____
 *Lead Generator _____ *Lead Converter _____ *Employee ID _____

*Does the Customer/Group have existing lockers Yes No If Yes, Number of Existing locker(s) _____
 (Benefits of the discount will be offered to the group of the Primary holder)

*Program (For primary holder): First Select First Wealth First Private Not Applicable

Group Details (Primary Holder)			
Customer ID	Customer Name	Locker account No.	Discount availed (%)

*Re-KYC Due: Yes No Not Applicable

Name of Branch Locker Custodian _____

Date

D	D	M	M	Y	Y	Y	Y

Signature