

IDFC BANK BUSINESS LOANS - SCHEDULE OF CHARGES

S.NO	ITEMS	FEES/CHARGES	REMARKS
1	PROCESSING FEES	Up to 2.0% of loan amount	Processing Fees will be deducted from the loan amount at the time of disbursal
2	OTHER CHARGES		
a	EMI Bounce Charges	Rs. 500	For each presentation dishonoured
b	Repayment instrument swap charges	Rs. 500	Per change request
c	Statement of Account (Adhoc/Duplicate)	Nil	
d	Duplicate No Objection certificate/No Due Certificate	Rs. 100	Per request, in addition to Bank's issued letter
e	Disbursement cancellation	Rs. 500 per cancellation	On specific request and within 5 working days of loan disbursal, processing fees to be retained by the bank
3	CHARGES ON ACCOUNT OF DELAYED PAYMENTS/DEFAULTS		
a	Overdue Interest	2.5% per month. Overdue Interest is levied in case of non-payment of the monthly payment. It is charged on the overdue instalment for the defaulted period.	
b	Incidental charges & Expenses	Incidental charges & expenses are levied to cover the costs, charges, expenses, and other monies that may have been expended in connection with recovery of dues from a defaulting customer. Charged on actuals.	
4	PART PREPAYMENT FEES		
a	Simple Business Loans	Not applicable	Part Prepayment Facility not available for Simple Business Loans
5	FORECLOSURE CHARGES		
a	Simple Business loans	3% on Principal Outstanding, at the time of closure	Foreclosure will be allowed after the payment of third EMI
6	INTEREST RATE	Interest Rate on your loan will be the rate as applicable at the time of signing the loan agreement basis actuals. Interest for the month will be charged on the EMI cycle basis loan outstanding on daily basis for actual number of days in a month.	
7	REGISTRATION CHARGES	Agreement registration charges will be on actuals, to be deducted from the loan amount at the time of disbursal	

All fees/charges to be paid shall be exclusive of goods and services tax (GST), as may be applicable. The Services accounting code would be provided by IDFC Bank and shall be binding on customer.

In case customer is related person to IDFC Bank, Goods and Services Tax (GST), as may be applicable, needs to be paid by customer.

Note: The above stipulated Schedule of Charges is subject to be revised from time to time by the Bank as will be updated on the official website of the Bank.

DOCUMENTATION

	Self-employed Professional	Self-employed Businessmen
Identity proof (OVD)*	Yes	Yes
Address Proof (OVD)*	Yes	Yes
Age Proof	Yes	Yes
Income tax returns	Yes	Yes
Last 6 months bank statement	Yes	Yes
Latest two years ITRs, along with financials (both personal/ business, as applicable) CA certification is mandatory in case of unaudited financials	Yes	Yes

Disclaimer: The application will be processed within 15 days on a best effort basis, on receipt of all the required documents mentioned above. The document requirements given above are indicative and IDFC Bank Ltd. reserves the right to request further documents, if required. This document is not to be construed as a commitment from IDFC Bank Ltd. either expressed or implied.

* Please help us with any of the following Officially Valid Documents (OVD) for Identity/Address Proof.

Aadhar/ Driving Licence/ PAN*/ Passport/ Voter ID/ NREGA card

*If you have a PAN it is mandatory to provide details to the bank at the time of opening an account. If you do not have a PAN, please complete a Form 60/61.

ACKNOWLEDGEMENT:

This is hereby to confirm that I have personally met _____ and he/she has filled up the application form and has provided the necessary documents for processing the loan application. Original KYC documents were seen and returned to customer. Copy/Photo taken for record.

RM Name _____

DSA Name _____

Employee Code _____

Sales Executive Name _____

Contact No. _____

SE Code _____ Contact No. _____

Signature _____

Signature _____

KYC verifiers designation _____

KYC verification branch _____

Date

Date

For any queries/issues related to services provided by IDFC or its outside service providers, please log on to www.idfcbank.com