

Welcome

to the IDFC FIRST Bank family.

Application Form

Date:

I, , request IDFC FIRST Bank Limited to grant me a loan for the purchase of Consumer Durable/Consumption Finance product as follows:

Personal Details

Particular	Details
Name	<input type="text"/>
CRN No.	<input type="text"/>
Gender	<input type="text"/>
Date of Birth	<input type="text"/>
Email ID	<input type="text"/>
Marital Status	<input type="text"/>
Religion	<input type="text"/>
Mobile	<input type="text"/>

Document Identification

PAN No.	***** <input type="text"/>
Aadhar No.	***** <input type="text"/>

Permanent Residential Details

Address	
Landmark	
City State	
Pincode	
Residence Status	

Current Residential Details

Same As Permanent Address	
Address	
Landmark	
City State	
Pincode	
Residence Status	

CKYC / EKYC Details

Aadhaar Number	XXXXXXXXXX
Mother's Name	
Father's Name	
Biometric Validation	

Occupational Details

Type Of Employment	
Designation	
Company Name	
Company Address	
	City:
	State:
Pincode:	

Other Details

Director Of Bank	
Director Of Other Bank	
Relative To Bank Director	
Relative To Other Bank Director	
Citizenship	
Country Of Birth	
Place Of Birth	
Country Of Residence As Per Tax Laws	
Foreign TIN	

OSV Done By: ANITHA T

Authorization

- i. I hereby authorize IDFC FIRST Bank Limited (“the Bank”), to conduct credit checks, references, make enquiries, in its sole discretion and also authorize the Bank and its agents to share and obtain information, records from any agencies, statutory bodies, credit bureau, bank, financial institutions, or any third party in respect of the application, as it may consider necessary, the Bank shall not be liable for use/ sharing of the information
- ii. I authorize IDFC FIRST Bank and its representatives to communicate by way of E-mail, Call, SMS or WhatsApp or through any other mode regarding my application, account activities, updates and offers from the Bank. This consent overrides any registration for DNC / NDNC. I confirm that I am citizen and resident of India. Further, I understand that the consent to receive calls / communications / offers shall be valid and shall prevail over my current or any subsequent registration of mobile number for DNC / NDNC and shall continue to be treated as my consent/ acceptance.
- iii. The Bank reserves the right to retain the photograph and documents submitted with the application and shall not returned back
- iv. I authorize the Bank to submit application/other relevant documents submitted by me to CERSAI. I hereby provide my consent to receive information from Central KYC Registry through SMS/mail on the above registered number/email address
- v. I authorize the Bank to finance us/Borrower for the premium of any third-party product available with the Bank, taken by Borrowers as per Borrower's own wish from the said third-party of Borrower's choice under the Loan and all the terms and conditions shall be additionally applicable thereto. All expenses, charges, fees, taxes etc., as applicable on any such third-party product shall be incurred and paid by the Borrower, however, in case borrower has availed such product, then Bank will not be responsible for any cancellations of any third-party product and or after sales service.

Declaration

I declare that all the particulars and information given in the Application Form are true, correct, complete and up-to-date in all aspect and I have not withheld any information whatsoever. I confirm that no suit for recovery of outstanding dues or money whatsoever and/or criminal proceedings have been initiated and/or pending against the Applicant/s. I hereby confirm that no action or any steps have been taken or legal proceedings started by or against the Applicant in any court of law/other authorities for winding up, dissolution, administration or re-organization or for the appointment of a receiver, administrator, administrative receiver, trustee or similar officer or for Applicant(s)' assets. I declare that I have not made any payment in cash, bearer, cheque or kind along with or in connection with this Application except for the application fees mentioned for or Processing fees or any other fees prescribed in the Application Form to the executive collecting my/our application/and I/Applicant shall not hold the Bank liable for any such payment made by us to the executive collecting this application. I further declare and confirm that the credit facilities if any enjoyed by the Applicant(s) with other banks/financial institutions/non- banking finance companies has been disclosed hereinabove. I hereby confirm that I am/are competent and fully authorized to give declaration, undertakings etc. and to execute and submit this Application Form and all other documents on behalf of the Applicant(s) for the purpose of availing loan, creation of security and representing generally for all the purposes mentioned/required to be done for these presents. I hereby agree to abide by and be bound by all applicable rules/regulations/instruction/guidelines including but not limited to those issued by the Reserve Bank of India, including the FEMA Regulations 2000 Governing EEFC Accounts, the Foreign Exchange Management Act, 1999 and Foreign Account Tax Compliance Act, 2010 (to the extent applicable to India) and the Common Reporting Standards (CRS), in force from time to time. I confirm having declared our status as per the rules applicable under section 285BA of the Income Tax Act, 1961 (the Act) as notified by Central Board of Direct Taxes (CBDT) in this regard. I confirm that except to the extent disclosed to the Bank, no director or a relative (as specified by RBI) of a director of a banking company (as specified by RBI) or a relative of a senior officer of the Bank (as specified by RBI) is - the applicant(s), or a partner, managing agent, manager, employee, director of our concern, or of our subsidiary or our holding company, or a guarantor on my/our behalf, or holds substantial interest in our concern or my/our subsidiary or holding company. I/myself declare/confirm that the current residence address mentioned/shared with IDFC FIRST Bank, in my Consumer Durable Loan application, is correct and I/myself stay at the same address. I hereby submit voluntarily, at my/our own discretion, the physical copy of Aadhaar card/physical e-Aadhaar / masked Aadhaar / offline electronic Aadhaar xml as currently issued or in any other/additional form made available, from time to time, by UIDAI (Aadhaar), to IDFC FIRST Bank for the purpose of establishing my identity / address proof and voluntarily give my consent in connection with me availing the Financial Facility from IDFC and processing instructions for the said purpose and hereby give consent to IDFC FIRST Bank for verification of my Aadhaar to establish its genuineness through any such acceptable manner stipulated by UIDAI or under any Act or law from time to time. I have also been explained that submission of this document is not mandatory. I have the option to submit any one of the document(s) as per the list of Officially Valid Documents (updated by the RBI from time to time). The consent and purpose of collecting Aadhaar has been explained to me in local language. IDFC FIRST Bank has informed me that am/are required to redact/ blacken out the first eight digits of Aadhaar number so that only last four digits of the Aadhaar number are visible; and in case I do not redact/ blacken out the first eight digits of Aadhaar number, I authorized IDFC FIRST Bank to redact/blacken out the Aadhaar number through appropriate means on my behalf. IDFC FIRST Bank has also informed me that this consent and my Aadhaar will be stored with IDFC. I/myself declare/confirm that the current address mentioned/shared with IDFC FIRST Bank, in my Consumer Loan application, is correct and I/myself stay at the same address.

I have been read out and explained in the language known to me, the contents of the loan documents and all other documents incidental to availing the loan from IDFC FIRST Bank Ltd. And I have provided the consent for the said document through an OTP validation. I hereby agree to abide by all the terms and conditions of the loan and the clauses of the same.

Terms & Conditions**Easy Buy EMI Card**

Below T&C shall be applicable to the Applicant for Easy Buy EMI card offer (Only applicable if EBC offer selected)

1. The non-refundable application fees for the Card is ₹0.00 The Card will be issued to the Applicant in 45 days after the payment of 4/6 successful EMIs.
2. Applicant can also access the Virtual Easy Buy EMI Card through our IDFC FIRST Bank: MobileBanking App <https://idfcfir.st/Update>
3. The limit mentioned to the Applicant is the limit at the time of application of the Card and subject to change at the Bank's discretion.
4. If the Applicant loses the card, the Applicant can apply for fresh card and the Bank will issue it on the Applicant's paying application fees for fresh card. A replacement fee of ₹199/- (*Including GST*) will be charged in case of reissue/replacement.
5. Customer is responsible for submission of complete documents, as per the checklist in the form, for processing his / her durable loan at the Bank, before delivery of product. He/ She has to ensure that documents reaches the Bank Operations office.
6. The annual fee for Easy Buy EMI card is ₹99/- (*Including GST*).
7. Customer can use this card to apply for future loans with IDFC FIRST Bank. This is not a credit card. Any future loans taken using the Easy Buy EMI card, may require additional checks at bank's end.

Standard Conditions :

1. IDFC FIRST Bank constantly evaluates your credit score. Some of the parameters we check include: Performance of your other loans, your repayment track record, discipline of payments, etc
2. Ensure that payment for your loans, with all lenders are always made on time, failing which your card may get blocked.

EMI :

1. A charge of ₹400/- (+ *GST as applicable*) will be levied against your account in case of EMI bouncing due to insufficient balance.
2. Customer to maintain sufficient balance in your bank account from which EMI is to be debited. The account should be funded at least 1-2 working days before the EMI due date.
3. A second attempt to recover EMI will be made 2-3 working days after the first presentation of every month. If sufficient balance is not maintained, by this second attempt, a further bounce charge of ₹400/- (+ *GST as applicable*) will be levied.
4. Please also note that non-payment of EMI within the calendar month will result in a penal charge of 2% of the unpaid EMI or ₹300/- whichever is higher. For any clarifications of charges applicable to your account, refer Schedule of Charges.
5. I/We are aware of the First EMI start date i.e., between 2nd and 5th of every month, depending upon the date of disbursement. I/We acknowledge that the effective interest rate calculation shall start prior to the First EMI from the month of disbursement, notwithstanding the date of disbursement and I/We acknowledge that I/We shall not raise any dispute on the excess interest being charged at the time of loan foreclosure owing to aforesaid calculation.
6. Actual Rate of Interest may vary from that mentioned in the Sanction Letter which is due to system logics and rounding off mechanism. However, your EMI amount will remain the same.

*This document is digitally verified. No signature required.

Time Stamp:**Date:****Name of the Borrower:**

Date: 31 October, 2022
To : MR. Suryamoorthy B

Sanction Letter

Dear Sir/Madam,

Greetings from IDFC FIRST Bank.

We are pleased to inform you that basis your application, we have sanctioned your Consumer Durable / Consumption Loan, subject to the terms & conditions & details mentioned hereinafter

1. Product Details

A	Application ID	
B	Product Financed	
C	Model Number	
D	Scheme Name	
E	ROI % (<i>percentage per annum</i>)	

2. Loan Amount Break-Up (in ₹)

A	Cost Of Product	
B	Margin Money from the Customer	
C*	Offers (<i>bundled with the loan</i>)	
D=A-B+C	Bundled Loan Amount	
E*	Total Down Payment	
F=A+C+E	Total Cost To Customer (<i>excl. adv emi wherever applicable</i>)	
G	Gross Net Tenor (<i>months</i>)	
H	Advance EMIs (<i>no.</i>)	
I	EMI Amount	

*Annexure : Split Of Offers & Down Payment (in ₹)

E	Total Down-Payment	
	Customer Processing Fees (<i>incl. GST</i>)	
	Facilitation Fee (<i>incl. GST</i>)	

Schedule Of Charges

1st EMI Due Date(mm/dd/yyyy)		Mode of Repayment of Loan	NACH/PDC/Direct Debit/Electronic Mandate
Cancellation and Rebooking charges	₹1000/- or 5% of loan amount (Excl GST)-whichever is higher	EMI Bounce charges per presentation	₹400/- (Excl GST)
Part Payment charges	Part Payment is not allowed	Cheque Swap charges (per swap)	₹500/- (Excl GST)
EMI Pickup/ Collection Charges	₹350/- (Excl GST)	Foreclosure / Prepayment charges	5% of the balance principal outstanding (Excl GST)

Charges are subject to change at the Bank's discretion, without any prior communication. For updated Schedule of Charges refer to our website: <https://idfcfir.st/bgc5htc>.

NOTE: The aforesaid sanction of the loan will be subject to:

1. The aforesaid terms will be valid for a period of 45 days from date of this Sanction letter.
2. This Sanction letter should not be construed as giving rise to binding obligations on the part of the Bank to provide the loan mentioned overleaf (the “Facility”). The Facility mentioned overleaf will be available solely at the Bank’s discretion.
3. In the event, the customer does not want to avail the loan after the receipt of the sanction letter, then the processing fees paid are not liable to be refunded under any circumstances.
4. The Bank shall at its own discretion and upon Borrower’s request, also finance the Borrower for the premium of any third-party product available with the Bank, taken by Borrowers as per Borrower’s own wish from the said third-party of Borrower’s choice under the Loan and all the terms and conditions shall be additionally applicable thereto.
5. All expenses, charges, fees, taxes etc., as applicable on any such third-party product shall be incurred and paid by the Borrower, however, in case borrower has availed such product, then Bank will not be responsible for any cancellations of any third-party product and or after sales service.
6. T & C pertaining to Cash Back Offers from the Bank are available on the Bank’s Website; <https://idfcfir.st/cdofr>
7. The Loan shall be utilized solely towards purchase of consumer durable products and shall not utilize the loan proceeds for any purpose which is in violation of applicable law.
8. Any other terms and conditions as stipulated by the Bank from time to time. In case of any dispute, please call on our customer service number on 18605009900.

9. In case of cancellation of loan / delivery of product is different from the one purchased / not received / returned, get in touch with Dealer to foreclose the loan with IDFC FIRST Bank
10. In case of change in any personal details, like name, address, mobile number etc, it is the responsibility of the customer to get it updated in the Bank records, with necessary proofs.

I have read the terms and conditions mentioned in this Sanction letter and accept the same.

*This document is digitally verified. No signature required.

Time Stamp:

Date:

Name of the Borrower:

Definition And Interpretation

1. **Dues** shall mean the principal/interest/any charges levied on the loan account which are payable within the period stipulated as per the terms of sanction of the credit facility.
2. **Overdue** shall mean the principal/interest/any charges levied on the loan account which are payable, but have not been paid within the period stipulated as per the terms of sanction of the credit facility. In other words, any amount due to the bank under any credit facility is 'overdue' if it is not paid on the due date fixed by the bank.
3. **Non-Performing Asset (NPA)** - is a loan or an advance where
 - i. interest and /or instalment of principal remains overdue for a period of more than 90 days in respect of a term loan.
4. **"First In First Out" (FIFO)** - The relevance of 'First in First Out' (FIFO) is in appropriation of payments into the borrowal account; The Principle of FIFO i.e., 'First In First Out' accounting method is relevant to arrive at the No of days of overdue for determining the SMA/NPA status. The FIFO principle assumes that, the oldest outstanding dues in the loan account needs to be cleared first. The FIFO method thus requires that what is due first must be paid by the borrower first.

For example:- If in any loan account as on 01.02.2021 there are no overdues and an amount of Rs. X is due for payment towards principal instalment/interest/charges any payment being credited on or after 01.02.2021 in the loan account will be used to payoff the dues outstanding on 01.02.2021. Assuming that nothing is paid/or there is partial payment (Rs Y) of dues during the month of February, the overdue as on 01.03.2021 will be Rs. X-Y.

Additionally, an amount of Rs Z becomes due as on 01.03.2021. Now any payment partial payment into the account on or after 01.03.2021 will be first utilized to payoff the partial due of 01.02,2021(Rs X- Rs Y). If there is more recovery than the Rs. X- Rs.Y then after recovering dues of 01.02.2021, the remaining amount will be treated as recovery towards due of 01.03.2021.
5. **Age of Oldest Dues** – The age of oldest dues is reckoned in days from the date on which the oldest payment is due and continues to remain unpaid. In the aforesaid illustration, if the Dues relating to 1st February 2021 remain unpaid till 01.03.2021, the age of the oldest dues is reckoned as 29 days on 02.03.2021.
6. **Classification as Special Mention Account (SMA) and Non-Performing Asset (NPA)**

Lending institutions will recognize the incipient stress in loan accounts, immediately on Default, by classifying them as Special Mention Accounts (SMA) The basis of classification of SMA /NPA Category shall be as follows:

Loans other than revolving facilities		Loans in the nature of revolving facilities like cash credit/overdraft	
S M A Sub-categories	Basis for classification – Principal or interest payment or any other amount wholly or partly overdue	S M A Sub-categories	Basis for classification – Outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for a period of:
SMA-0		Upto 30 days	
SMA-1	More than 30 days and upto 60 days	SMA-1	More than 30 days and upto 60 days
SMA-2	More than 60 days and upto 90 days	SMA-2	More than 60 days and upto 90 days

Illustrative movement of an account to SMA category to NPA category based on delay /non payment of dues and subsequent upgradation to Standard category at day end process:

Due date of payment	Payment Date	Payment covers	Age of oldest dues in days	SMA / NPA Categorization	SMA since Date /SMA class date	Categorization	NPA Date
01 .01.2022	01 .01.2022	Entire dues upto 01 .01 .2022		NIL			
01 .02.2022	01 .02.2022	Partly paid dues of 01 .02.2022	1	SMA-O	01 .02.2022		
01.02.2022	02.02.2022	Partly paid dues of 01 .02.2022	2	SMA-O	01 .02.2022		NA
01 .03.2022		Dues of 01.02.2022 not fully paid 01.03.2022 is also due at EOD 01 .03.2022	29	SMA-O	01 .02.2022		
		Dues of 01.02.2022 fully paid , Due for 01.03.2022 not paid at EOD 01.03.2022	1	SMA-O	01 .03.2022		

		No payment of full dues of 01.02.2022 and 01.03.2022 at EOD 03.03.2022	31	SMA- 1	01 .02.2022 03.03.2022		
		Dues of 01.02.2022 fully paid , Due for 01.03.2022 not fully paid at EOD 1.03.2022	1	SMA-O	01 .03.2022		
01 .04.2022		No payment of dues of 01 .02.2022 ,01 .03.2022 and amount due on 01.4.2022 at EOD 01 .04.2022	60	SMA 1	01 .02.2022 03.03.2022		
		No payment of dues of 01.02.2022 till 01.04.22 at EOD 02.04.2022	61	SMA 2	01 .02.2022 /02.04.2022		
01 .05.2022		No payment of dues of 01 .02.2022 till 01.05.22 at EOD 01 .05.2022	90	SMA 2	01 .02.2022/02.04.2022		
		No payment of dues of 01.02.2022 till 01.05.2022 at EOD 02.05.2022	91	NPA		NPA	02.05.2 022
01.06.2022	01.06.2022	Fully Paid dues of 01.02.2022 at EOD 01 .06.2022	93	NPA	NA		02.05.2 022
01.07.2022	07.2022	Paid entire dues of 01 .03.2022 & 01.04.2022 at EOD 01 .07.2022	62	NPA	NA	NPA	02.05.2 022
01 .08.2022	01 .08.2022	Paid entire dues of 01 .05.2022 & 01.06.2022 at EOD 01 .08.2022	32			NPA	02.05.2 022

01 .09.2022	01 .09.2022	Paid entire dues of 01 .07.2022 & 01.08.2022 at EOD 01 .09.2022	1				02.05.2 022
01.10.2022	01 .10.2022	Paid entire dues of 01.09.2022 & 01 .10.2022	0	Standard Account with No Overdues			STD from 01 .10,2022

Note- Examples are illustrative and not exhaustive in nature covering common scenarios and that the IRACP norms and clarifications provided by RBI on the subject will prevail.

6. Amortization Schedule/Repayment Schedule:- The Amortization Schedule shall be provided separately after the disbursement of loan and shall consist details pertaining to exact due dates for repayment of loan, breakup between principal and interest, in case of loan facilities with moratorium on payment of principal and or interest, the exact date of commencement of repayment etc., shall also be specified in the said amortization schedule.

CKYC Form**FOR APPLICANT : SURYAMOORTHY B**

cKYC Number		Father Name	
Mother Name		Spouse Name	

BANK DETAILS

Bank Name:	Bank Branch:
Account Type:	Account No.:
Mandate Type:	Mandate ID:
IMPS Status:	IMPS Transaction ID: