



ICICI BHARAT GRIHA RAKSHA POLICY



Policy Coverage

The policy covers the insured residential property against insured peril. The coverage is for Home Building and Contents.

- Home building cover for the building structure of your home.
- Home Contents cover for the articles or things in your home.



Perils Covered

Events Covered

- Fire
- Explosion or Implosion
- Lightning
- Earthquake, Volcanic eruption, or other convulsions of nature
- Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Tsunami, Flood and Inundation
- Subsidence of the land on which Your Home Building stands, Landslide, Rockslide
- Bush fire, Forest fire, Jungle fire
- Impact damage of any kind, i.e., damage caused by impact of, or collision caused by any external physical object
- Missile testing operations
- Riot, Strikes, Malicious Damages
- Acts of terrorism
- Bursting or overflowing of water tanks, apparatus and pipes
- Leakage from automatic sprinkler installations



In-Built Addons

In-Built Covers	Covered Limits
Architect, surveyor, consulting engineer fees	Upto 5% of Claim Amount
Costs of removing debris from the site	Upto 2% of Claim Amount
Loss of rent	Sum Insured & Number of Months
Rent for alternate accommodation	Sum Insured & Number of Months



Optional Covers*

Cover for Valuable Contents on Agreed Value Basis (under Home Contents Cover)	Sum Insured agreed between Insurer and Insured based on Valuation certificate**.
Personal Accident Cover - Insured peril causing damage to Your Home Building and/or Contents also results in the death of either You or Your spouse,	₹ 5 Lakh per person

*It is an add-on cover available on payment of additional premium

**Valuation certificate is not required if the Sum Insured opted for is up to ₹ 5 Lakh (Rupees Five Lakh) and Individual item value does not exceed ₹ 1 Lakh (Rupees One Lakh).



Comparison over SFSP

Coverage	Bharat Griha Raksha	SFSP
Earthquake	In-Built	Add-on
Terrorism	In-Built	Add-on
Forest Fire	In-Built	Add-on
Architect's, surveyor's, engineer's fee	In-Built	Add-on
Removal of Debris	In-Built	Add-on
Loss of Rent	In-Built	Add-on
Rent for Alternate Accommodation	In-Built	Add-on
Personal Accident Cover	✓	✗
Waiver of Underinsurance	✓	✗
Escalation clause for Annual Policies	✓	✗
10% auto increase in Sum Insured per annum for long term policies	✓	Method A
Theft cover within 7 days of occurrence of peril	✓	✗
Long Term Policy Period	10 years	20 years



Major Exclusions***



Deliberate,
Willful, or
Intentional Act



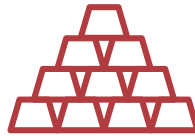
Damage to Machine
due to Shot Circuit,
Self heating, etc



War, Invasion
or War
like operations



Pollution
or
Contamination



Loss to Bullion or
unset precious stones,
curious or works of
art unless declared
separately



Other exclusions as
per ICICI Bharat
Griha Raksha Policy
Wording

***This is only an indicative list. Please refer the policy wording for the complete details





Service Commitments



Video Risk
Assessment[#]



AI based
Risk report



Immediate quote
and policy issuance
through Tech platform



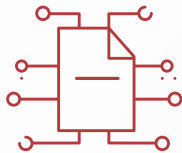
Empowered Authority
to Partners



Digital Claim
Settlement Experience



Online Video
Based Survey



Document Obtained
in Digital Form



Instant Settlement
Forms

[#]Risk assessment will be done, prior to issuance of policy



FAQ's

- **How Building Sum insured is being calculated in Griha Raksha product?**
Building sum insured is calculated by considering carpet area and Cost of Construction.

- **What is the provision of Underinsurance waiver in this product?**
There is no underinsurance applicable for Griha Raksha Policy

- **Whether all the Individuals in the family can be covered under Personal Accident cover? Is there any sum insured capping?**
Personal Accident Coverage is limited to Insured and its spouse. In case of death of Insured & / its spouse (after occurrence of Insured) - 5 Lakhs per person can be claimed from the insurance company.

- **What Does Auto escalation of 10% of sum insured every year mean?**
Escalation of 10% will be applicable on base sum insured every Year

- **Whether there is any Sum insured capping for Griha Raksha Product?**
There is no sum insured capping for Griha Raksha Product

- **Whether Auto Escalation is valid for Annual Policy?**
Yes, Auto escalation is valid for Annual Policy and is calculated on pro-rata basis

- **What is the Sum Insured limit for Loss of Rent and Rent for alternate accommodation and any capping on Indemnity period.**
Insured has to select the number of months and Sum Insured Limits if the corresponding cover has been opted for



Prohibition of Rebates – Section 41 of the Insurance Act, 1938 - 1) No person shall allow or offer to allow either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

2) If any person shall fail to comply with sub regulation (1) above, he shall be liable to payment of fine which may extend to rupees ten lakhs.

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