

## Commission Disclosure: General Insurance

IDFC FIRST Bank is registered with the Insurance Regulatory and Development Authority of India (IRDAI) as a Composite Corporate Agent (IRDAI Registration No. CA0106, valid till 31st March 2028) for the distribution of insurance products.

Details of the commission which IDFC FIRST Bank as Corporate Agent earns through sale of General Insurance are as follows:

<b>IDFC FIRST Bank</b>					
Sr No	Categories	First Year Commission		2nd Year Renewal Commission	
		Min	Max	Min	Max
1	Health Individual *	15.00%	45.00%	15.00%	25.00%
2	Health Individual <sup>2</sup> Health-Group (Employer-Employee Annual)	0.00%	7.50%	0.00%	7.50%
3	Health-Group (Employer-Employee Annual)	0.00%	15.00%	0.00%	15.00%
4	Health-Group (Non Employer-Employee Annual)*	15.00%	45.00%	0.00%	35.00%
5	Health-Group (Credit Linked up to 5 years) *	15.00%	45.00%	-	-
6	Health Govt Schemes **				
	Commission from GI-Other than Motor				
1	Fire Retail	15.00%	35.00%	0.00%	35.00%
2	Fire Commercial (Risks with SI < 2500 cr)	0.00%	35.00%	0.00%	35.00%
3	Fire Commercial (Risks with SI > 2500 cr)	0.00%	35.00%	0.00%	35.00%
4	Marine-Cargo	0.00%	35.00%	0.00%	35.00%
5	Marine-Hull	0.00%	35.00%	0.00%	35.00%
6	Miscellaneous Retail	15.00%	35.00%	0.00%	35.00%
7	Miscellaneous Corporate/Group	15.00%	45.00%	0.00%	45.00%
8	Miscellaneous Corporate (Engineering Risks with SI>2500CrS)	15.00%	35.00%	0.00%	35.00%
	Commission from GI- Motor Insurance				
1	Motor Comprehensive***	15.00%	30.00%	15.00%	30.00%
2	Motor (Stand Alone-TP)	0.00%	20.00%	0.00%	20.00%

Note

\* Health Individual/Health Group Includes annual premium, more than one-year single premium

\*\* Commission/remuneration shall be payable as per government notification

\*\*\* Commission /Remuneration shall be payable only to OD portion of Motor

Additional remuneration such as performance-based rewards may also be paid by insurers as per their Board-approved Commission Policies and in accordance with IRDAI regulations.

IDFC FIRST Bank currently has corporate agency agreements with: -

(A) HDFC Life Insurance Co. Ltd, ICICI Prudential Life Insurance Co Ltd, Bajaj Allianz Life Insurance Co. Ltd, Tata AIA Life Insurance Co. Ltd, Aditya Birla Sun Life Insurance Co. Ltd. & Life Insurance Corporation of India (LIC) for distribution of life insurance products.

(B) ICICI Lombard General Insurance Co. Ltd, Future Generali General Insurance Co Ltd & SBI General Insurance Co Ltd for distribution of general insurance products and Aditya Birla Health Insurance Co. Ltd, Star Health & Allied Insurance Co. Ltd & Niva Bupa Health Insurance Co. Ltd. for distribution of health insurance products.

### **Disclaimers**

- You can avail insurance from any of these insurers through IDFC FIRST Bank as per your requirement and discretion.
- Insurance is underwritten by the respective insurance companies.
- IDFC FIRST Bank does not underwrite the risk or act as an insurer.
- The contract of insurance is between the insurer and the customer only.
- IDFC FIRST Bank acts solely as a distributor of insurance products.
- Insurance is a standalone product, not linked to any banking service.
- Purchase of insurance is voluntary and not a pre-condition for availing any banking products or services.
- IDFC FIRST Bank is not responsible or liable for performance of any obligations under the contract of insurance.