

# Aapke Life Goals ka back-up plan.



A Non Linked, Non Participating,  
Pure Life Term Insurance Plan



Covers **COVID-19 CLAIMS<sup>^</sup>**

## Key Advantages-

### Bajaj Allianz Life Smart Protect Goal (Variant - Life Cover)



Option to choose Return of Premium (ROP)<sup>1</sup> as Maturity Benefit



Add-on covers to choose from –

- Accidental Death Benefit (ADB)
- Accidental Total Permanent Disability Benefit (ATPDB)
- Critical Illness Benefit (CIB)
- Waiver of Premium<sup>2</sup> Benefit (WOPB)



Option to choose Whole of Life<sup>1</sup> cover up to age 99 years



Flexibility to opt for Single, Limited or Regular Premium Payment Term

Note - <sup>1</sup> If Whole Life is opted for, then ROP is not available

<sup>2</sup> Waiver of Premium (WOPB) is applicable on Critical Illness (Incl ATPD)

Add-on Covers, Maturity Benefit option & Whole of Life option can be chosen/opted at inception only and cannot be changed subsequently



<sup>^</sup> Our policy covers COVID 19 claims subject to policy terms and conditions being met. | <sup>\*\*</sup> Solvency ratio 666% as at 31 March 2021 against IRDAI mandated 150%.

<sup>^</sup> For details refer to press release published by CARE ([https://www.careratings.com/upload/CompanyFiles/PR/05042021114839\\_Bajaj\\_Allianz\\_Life\\_Insurance\\_Company\\_Limited.pdf](https://www.careratings.com/upload/CompanyFiles/PR/05042021114839_Bajaj_Allianz_Life_Insurance_Company_Limited.pdf))

## VARIANT DESCRIPTION – LIFE COVER

Life Cover<sup>3</sup> amount is payable on death of the Life Assured.

You can also choose either of the following options –

- **Whole of Life** – Life Cover up to age 99 years
  - This option is only available when limited premium payment option is chosen
- **Return of Premiums (ROP)** – If no claim has been made for the Variant and/or for each Add-on cover(s), the total premiums paid for the Variant and/or each of the Add-on cover(s) opted for, will be returned on their respective maturity dates. If Whole Life is opted, ROP will not be available.

You can also opt for any/all the following Add-on covers –

- **Accidental Death Benefit (ADB)** – In case of death due to an accident, Sum Assured chosen as ADB is payable
- **Accidental Total Permanent Disability Benefit (ATPDB)** – In case of occurrence of total permanent disability of the Life Assured due to an accident, Sum Assured chosen as ATPDB is payable
- **Critical Illness Benefit (CIB)** –
  - In case of diagnosis of any of the listed Critical Illnesses, Sum Assured chosen for Critical Illness benefit is payable
  - In case of Minor CI other than Angioplasty, 25% of the CIB will be payable
  - For Angioplasty, lower of 5 lakhs or 25% of CIB, will be payable
  - A maximum of four (4) Minor CI including Angioplasty claims will be payable during the CIB cover period
  - For Major CI, 100% of CIB will be payable

The total claims paid under Minor and Major CI will not be more than 100% of CIB. If CIBs have been paid for four (4) Minor CIs including Angioplasty during cover period, no CIB will be payable for any future Minor CI. Any remaining CI Sum Assured shall be payable on the occurrence of a Major CI. Once claim is paid for Minor CI (including Angioplasty), no future claim will be paid for the same Minor CI. The remaining CIB will continue for all listed CI's excluding the Minor CI for which the claim has already been paid.

If ROP option is chosen and 100% of CIB has not been claimed, on maturity the ROP will be a proportion of the total premiums paid for CIB.

- **Waiver of Premium Benefit on CI (incl. ATPD) (WOPB-I) Benefit** –
  - On occurrence of fourth (4<sup>th</sup>) Minor CI or on the date of occurrence of the first (1<sup>st</sup>) Major CI (incl. ATPD), whichever is earlier, all future premiums due under the policy will be waived and WOPB-I cover will terminate immediately and automatically.

Note -

- The variant/options/Add-on covers can be chosen only at inception and cannot be altered during the term of the Policy.
- <sup>3</sup>Life Cover is the Sum Assured on Death which is -
  - for Regular Premium (RP) / Limited Premium (LP) - Sum Assured on Death is defined as higher of (a) 10 times Annualized Premium<sup>4</sup>, (b) 105% of total premiums paid\* till date of death, (c) Sum Assured,
  - for Single Premium (SP) - Sum Assured on Death is defined as higher of (a) 1.25 times Annualized Premium<sup>4</sup>, (b) Sum Assured,
- <sup>4</sup>Annualized Premium is the total premium/s payable in a policy year for a Limited Premium & Regular Premium and the single premium for an SP. The annualized premium is exclusive of extra premium, add-on covers and loadings for modal premiums, if any, and Total Premiums paid shall be equal to (Annualized Premium \* number of years for which premiums have been paid). Please note that GST/any other applicable tax levied, subject to changes in tax laws, will be collected over and above the premium under the policy.
- ROP is excluding GST/any other applicable tax levied, subject to changes in tax laws and any extra premium
- Add-on Covers will only be applicable, subject to the conditions, exclusions, waiting period, cooling period & survival period as applicable
- The Premium for this variant and add-on cover(s), except CIB & WOPB-I, are guaranteed for the entire Policy term. The premiums for CIB & WOPB I are guaranteed for a period of 5 years and reviewable for subsequent cover periods
- In case of a policy where WOPB has already been triggered and subsequently if any Add-on Covers become payable or in case of death, the present value of all future premiums wr.t. the respective Variant and/or Add-on Covers will be added to the death benefit or Add-on cover benefit payable. The present value will be calculated at 6% per annum
- For policies sourced through POS channel, Waiting Period of sixty (60) days from Date of commencement of risk shall be applicable. During this period, the death benefit due to any reason other than accidental death will be 100% of total premiums paid till date, excluding GST/any other applicable tax levied, subject to changes in tax laws and any extra premium

## SAMPLE PREMIUM TABLE

### WITHOUT RETURN OF PREMIUM

Annualized premiums for PT/PPT of 25 years				
Age	Life Cover of ₹1 Cr	Add – on Covers		
		ADB of ₹1 Cr	ATPD of ₹ 1 Cr	CIB of ₹10 Lakhs
30 years / Male	₹ 8,836	₹6,750	₹4,459	₹2,356
40 years / Male	₹ 17,185	₹6,750	₹4,460	₹6,233
50 years / Male	₹ 38,568	₹6,750	₹4,464	₹14,397

### WITH RETURN OF PREMIUM

Annualized premiums for PT/PPT of 25 years				
Age	Life Cover of ₹1 Cr	Add – on Covers		
		ADB of ₹1 Cr	ATPD of ₹1 Cr	CIB of ₹10 Lakhs
30 years / Male	₹ 20,113	₹12,647	₹8,031	₹5,582
40 years / Male	₹ 41,629	₹12,647	₹7,943	₹12,860
50 years / Male	₹ 88,976	₹12,647	₹7,762	₹24,370

Annualized premiums for PPT of 25 years				
Age	Life Cover of ₹1 Cr up to Age 99 years	Add – on Covers		
		PT will be (80 minus Age at entry)		PT – 25 years
		ADB of ₹1 Cr	ATPD of ₹ 1 Cr	CIB of ₹10 Lakhs
30 years / Male	₹ 27,285	₹6,584	₹4,255	₹2,356
40 years / Male	₹ 46,992	₹6,496	₹4,221	₹6,233
50 years / Male	₹ 84,320	₹6,357	₹4,167	₹14,397

- PPT – Premium Payment Term, PT – Policy Term
- If CIB is opted for, then ATPDB is not available and vice versa
- The above premiums are for Non-Smoker
- Premium shown above is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws and any extra premium
- The plan can be purchased directly from the company's website also at the applicable premium rates
- The Premium for any Add-on covers (if opted) will be over and above the Premium payable for the Life Cover

**ELIGIBILITY CONDITIONS**

**ELIGIBILITY FOR THIS VARIANT:**

Age at Entry		Minimum 18 - Maximum 65 years			
Maximum Age at Maturity	With ROP	75 years			
	Without ROP	85 years			
	Whole Life	99 years			
Sum Assured		Minimum- 50 lakhs	Maximum- As per Board Approved Underwriting Guidelines		
Policy Term (PT) / Premium Payment Term (PPT)					
	Premium Type for Variant	Minimum		Maximum	
		PT (years)	PPT (years)	PT (years)	PPT (years)
Without ROP	RP	5	5	85 minus Age at Entry	67
	LP <sup>7</sup>	6	5	85 minus Age at Entry	30
	SP	5	1	40	1
With ROP	RP	10	10	75 minus Age at Entry	57
	LP <sup>7</sup>	10	5	75 minus Age at Entry	30
	SP	10	1	40	1
Whole Life	RP	Not Available			
	LP <sup>7</sup>	99 minus Age at Entry	5	99 minus Age at Entry	30
	SP	Not Available			

Eligibility for Add On Covers (if opted) with this Variant-:

Age at Entry		Minimum 18 years - Maximum 65 years			
Maximum Age at Maturity	With ROP	75 years			
	Without ROP	80 years			
	Whole Life	80 years			
Sum Assured for ADB / ATPDB		Minimum 5 lakhs - Maximum 2 Crores			
Sum Assured for CIB		Minimum 5 lakhs - Maximum 1 Crore			
Add-on cover	Premium Type for Variant	Minimum		Maximum	
		PT (years)	PPT (years)	PT (years)	PPT (years)
"ADB/ATPDB" Without ROP	RP	5	5	80 minus Age at Entry	62
	LP <sup>7</sup>	6	5	80 minus Age at Entry	30
	SP	5	1	40	1
"ADB/ATPDB" With ROP	RP	10	10	75 minus Age at Entry	57
	LP <sup>7</sup>	10	5	75 minus Age at Entry	30
	SP	10	1	40	1
"ADB/ATPDB" With Whole Life	RP	Not Available			
	LP <sup>7</sup>	6	5	80 minus Age at Entry	30
	SP	Not Available			
"CIB & WOPB" Without ROP	RP	5	5	80 minus Age at Entry	62
	LP <sup>7</sup>	5	5	30	30
	SP	Not Available			
"CIB & WOPB" With ROP	RP	10	10	75 minus Age at Entry	57
	LP <sup>7</sup>	10	10	30	30
	SP	Not Available			
"CIB & WOPB" With Whole Life	RP	Not Available			
	LP <sup>7</sup>	5	5	30	30
	SP	Not Available			

<sup>2</sup>For Limited Premium Payment & for Add-on Cover(s) opted, the PPTs available are 5, 10, 15, 20, 25, 30 years; subject to maximum PPT cessation age of 75 years. For Limited Premium with ROP option, the minimum difference between PT and PPT should be 5 years

Note:

- The cover period for CIB / WOPB will always be equal to CIB / WOPB Premium Payment Terms respectively
- However, the cover period and premium payment term for CIB can be less than or equal to the Variant Premium Payment Term
- CIB is not available if Single Premium Payment has been opted for in the Variant

## TAX BENEFITS

Premium paid, Return of Premiums, Death, Accidental Death, Accidental Permanent Total Disability, Critical Illness Benefit and Surrender Value may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein and as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility, before claiming any benefit under the Policy

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938

“No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees.”

### Fraud, Misstatement: Section 45 of the Insurance Act, 1938

Fraud, Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

## Notes:

## Bajaj Allianz Life Insurance Co. Ltd.

**Risk Factors and Warning Statements:** Bajaj Allianz Life Insurance Company Limited and Bajaj Allianz Life Smart Protect Goal are the names of the company and the product respectively and do not in any way indicate the quality of the product and its future prospects or returns. For more details on risk factors, terms and conditions please read sales brochure & policy document (available on [www.bajajallianzlife.com](http://www.bajajallianzlife.com)) carefully before concluding a sale. Bajaj Allianz Life Smart Protect Goal - A Non Linked, Non Participating, Pure Life Term Insurance Plan. Regd. Office Address: Bajaj Allianz House, Airport Road, Yerawada, Pune - 411006. Reg. No.: 116. CIN : U66010PN2001PLC015959 | Mail us : [customercare@bajajallianz.co.in](mailto:customercare@bajajallianz.co.in) | Call on : Toll free no. 1800 209 7272 | Fax No: 02066026789. Bajaj Allianz Life Smart Protect Goal (UIN: 116N163V03), The Logo of Bajaj Allianz Life Insurance Co. Ltd. is provided on the basis of license given by Bajaj Finserv Ltd. to use its "Bajaj" Logo and Allianz SE to use its "Allianz" logo. All charges/ taxes, as applicable, will be borne by the Policyholder.

### BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS / FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

IDFC FIRST Bank Ltd is a Corporate Agent for Bajaj Allianz Life Insurance Company Limited and is registered with Insurance Regulatory and Development Authority of India bearing registration number CA0106. This Plan is offered and underwritten by Bajaj Allianz Life Insurance Company Limited. The purchase of an insurance plan by the customer is purely on voluntary basis.

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ALWAYS YOU FIRST

LIFE GOALS. DONE.



# Get Child Education cover with your Term Insurance



A Non Linked, Non Participating,  
Pure Life Term Insurance Plan

Covers **COVID-19 CLAIMS<sup>^</sup>**

## Key Advantages

### Bajaj Allianz Life Smart Protect Goal (Variant - Life Cover with Child Education Extra Cover Variant)



Comprehensive coverage with a multitude of features



Life Cover with Child Education Extra Cover (CEEC) – Inbuilt additional cover



Flexibility to opt for Single, Limited or Regular Premium Payment Term



Add-on covers to choose from –

- Accidental Death Benefit (ADB)
- Accidental Total Permanent Disability Benefit (ATPDB)
- Critical Illness Benefit (CIB)
- Waiver of Premium<sup>2</sup> Benefit (WOPB)

Note -  
<sup>2</sup>Waiver of Premium (WOPB) is applicable on Critical Illness (Incl ATPD)  
Add-on cover can only be chosen/opted at inception only and cannot be changed subsequently



<sup>^</sup>Our policy covers COVID 19 claims subject to policy terms and conditions being met. | <sup>\*\*</sup>Solvency ratio 666% as at 31 March 2021 against IRDAI mandated 150%.

<sup>4</sup>For details refer to press release published by CARE ([https://www.careratings.com/upload/CompanyFiles/PR/05042021114839\\_Bajaj\\_Allianz\\_Life\\_Insurance\\_Company\\_Limited.pdf](https://www.careratings.com/upload/CompanyFiles/PR/05042021114839_Bajaj_Allianz_Life_Insurance_Company_Limited.pdf))



## VARIANT DESCRIPTION – LIFE COVER WITH CHILD EDUCATION EXTRA COVER (CEEC)



- Life Cover<sup>3</sup> amount is payable on death of the Life Assured
- Additional cover to meet your child/ren educational expense equal to CEEC amount is payable on death of the Life Assured during the CEEC period
- Child Education Extra Cover (CEEC) can be chosen at inception only, for each of your child, provided the age of the child at inception is less than 18 years
- Since CEEC(s) can be opted separately for each child, each CEEC period(s) will cease on each child/ren (nominee) attaining age of 25 years respectively
- CEEC(s) amount can be chosen as any percentage between 10% and 100% (in multiples of 10%) of the Sum Assured under the Variant

You can also opt for any/all of the following Add-on covers –

- **Accidental Death Benefit (ADB)** – In case of death due to an accident, Sum Assured chosen as ADB is payable
  - **Accidental Total Permanent Disability Benefit (ATPDB)** – In case of occurrence of total permanent disability of the Life Assured due to an accident, Sum Assured chosen as ATPDB is payable
  - **Critical Illness Benefit (CIB)** –
    - In case of diagnosis of any of the listed Critical Illnesses, Sum Assured chosen for Critical Illness benefit is payable
    - In case of Minor CI other than Angioplasty, 25% of the CIB will be payable
    - For Angioplasty, lower of 5 lakhs or 25% of CIB, will be payable
    - A maximum of four (4) Minor CI including Angioplasty claims will be payable during the CIB cover period
    - For Major CI, 100% of CIB will be payable
- The total claims paid under Minor and Major CI will not be more than 100% of CIB. If CIBs have been paid for four (4) Minor CIs including Angioplasty during cover period, no CIB will be payable for any future Minor CI. Any remaining CI SA shall be payable on the occurrence of a major CI. Once claim is paid for Minor CI (including Angioplasty), no future claim will be paid for the same Minor CI. The remaining CIB will continue for all listed CI excluding the Minor CI for which the claim has already been paid.
- **Waiver of Premium Benefit on CI (incl. ATPD) (WOPB-I) Benefit** –
    - On occurrence of fourth (4<sup>th</sup>) Minor CI or on the date of occurrence of the first (1<sup>st</sup>) Major CI (incl. ATPD), whichever is earlier, all future premiums due under the policy will be waived and WOPB-I cover will terminate immediately and automatically.

Note -

- The variant/Add-on Covers can be chosen only at inception and cannot be altered during the term of the Policy.
- <sup>3</sup>Life Cover is the Sum Assured on Death which is -
  - for Regular Premium (RP)/ Limited Premium (LP)- Sum Assured on Death is defined as higher of (a) 10 times Annualized Premium<sup>4</sup>, (b) 105% of total premiums paid\* till date of death, (c) Sum Assured,
  - for Single Premium (SP)- Sum Assured on Death is defined as higher of (a) 1.25 times Annualized Premium<sup>4</sup>, (b) Sum Assured,
- <sup>4</sup>Annualized Premium is the total premium/s payable in a policy year for a Limited Premium & Regular Premium and the single premium for an SP. The annualized premium is exclusive of extra premium, add-on covers and loadings for modal premiums, if any, and Total Premiums paid shall be equal to (Annualized Premium \* number of years for which premiums have been paid). Please note that GST / any other applicable tax levied, subject to changes in tax laws will be collected over and above the premium under the policy.
- Add-on Covers will only be applicable, subject to the conditions, exclusions, waiting period, cooling period & survival period as applicable
- The Premium for this variant and add-on cover(s), except CIB & WOPB I, are guaranteed for the entire Policy term. The premiums for CIB & WOPB I are guaranteed for a period of 5 years and reviewable for subsequent cover periods
- In case of a policy where WOPB has already been triggered and subsequently if any Add-on Covers become payable or in case of death, the present value of all future premiums w.r.t. the respective Variant and/or Add-on Covers will be added to the death benefit or Add-on cover benefit payable. The present value will be calculated at 6% per annum

## SAMPLE PREMIUM TABLE



### Annualized premiums for PT/PPT of 25 years and Age of Child 0 years

Age	Life Cover of ₹1 Cr	CEEC of ₹30 Lakhs	Add – on Covers		
			ADB of ₹ 1 Cr	ATPD of ₹1 Cr	CIB of ₹10 Lakhs
30 years / Male	₹ 8,836	₹ 2,509	₹6,750	₹4,459	₹2,356
35 years / Male	₹ 11,924	₹ 3,396	₹6,750	₹4,459	₹3,862
40 years / Male	₹ 17,185	₹ 4,922	₹6,750	₹4,460	₹6,233

- PPT – Premium Payment Term, PT – Policy Term
- The above premiums are for Non-Smoker
- Premium shown above is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws and any extra premium
- The plan can be purchased directly from the company's website also at the applicable premium rates
- If CIB is opted for, then ATPDB is not available and vice versa
- The Premium for any Add-on covers (if opted) will be over and above the Premium payable for the Life Cover

## ELIGIBILITY CONDITIONS

### ELIGIBILITY FOR THIS VARIANT:

Age at Entry	Minimum 18 years - Maximum 65 years			
Nominee's Age for CEEC	Minimum 0 years - Maximum 18 years			
Maximum Age at Maturity	85 years			
Sum Assured	Minimum- 50 lakhs		Maximum- As per Board Approved Under-writing Guidelines	
Policy Term (PT) / Premium Payment Term (PPT)				
Premium Type for Variant	Minimum		Maximum	
	PT (years)	PPT (years)	PT (years)	PT (years)
RP	5	5	85 minus Age at Entry	67
LP <sup>7</sup>	6	5	85 minus Age at Entry	30
SP	5	1	40	1
Premium Type for CEEC	Minimum		Maximum	
	PT (years)	PPT (years)	PT (years)	PT (years)
RP	25 minus Age at Entry (of Child Nominee) <sup>8</sup>	5	25 minus Age at Entry (of Child Nominee) <sup>8</sup>	25
LP <sup>7</sup>		5		20
SP		1		1

<sup>8</sup>The CEEC policy term is {25 – Age at Entry of the Child (Nominee)} subject to such policy term not exceeding the policy term of the variant

### ELIGIBILITY FOR ADD-ON COVERS (IF OPTED) WITH THIS VARIANT:

Age at Entry	Minimum 18 years - Maximum 65 years				
Maximum Age at Maturity	80 years				
Sum Assured for ADB / ATPDB	Minimum 5 lakhs - Maximum 2 Crores				
Sum Assured for CIB	Minimum 5 lakhs - Maximum 1 Crore				
Add-on cover	Premium Type for Variant	Minimum		Maximum	
		PT (years)	PPT (years)	PT (years)	PPT (years)
ADB/ATPDB	RP	5	5	80 minus Age at Entry	62
	LP <sup>7</sup>	6	5	80 minus Age at Entry	30
	SP	5	1	40	1
CIB & WOPB	RP	5	5	80 minus Age at Entry	62
	LP <sup>7</sup>	5	5	30	30
	SP	Not Available			

<sup>7</sup>For Limited Premium, the PPTs available are 5, 10, 15, 20, 25, 30 years in all variants and add-on covers; subject to maximum PPT cessation age of 75 years.

Note:

- The cover period for CIB / WOPB will always be equal to CIB / WOPB Premium Payment Terms respectively
- However, the cover period and premium payment term for CIB can be less than or equal to the Variant Premium Payment Term
- CIB is not available if Single Premium Payment has been opted for in the Variant





# Cover your spouse in your term plan



A Non Linked, Non Participating,  
Pure Life Term Insurance Plan



Covers **COVID-19 CLAIMS<sup>^</sup>**

## KEY ADVANTAGES



### Bajaj Allianz Life Smart Protect Goal (Variant - Life Cover with Joint Life)



Comprehensive coverage with a multitude  
of features



Add-on covers to choose from – Waiver of Premium<sup>2</sup>  
Benefit (WOPB)



Life Cover with Joint Life – Cover for  
Self & Spouse



Flexibility to opt for Single, Limited or Regular  
Premium Payment Term

Note -

<sup>2</sup>Waiver of Premium (WOPB) is applicable on Critical Illness (Incl ATPD)/Death  
Add-on cover can only be chosen/opted at inception only and cannot be changed subsequently



<sup>^</sup>Our policy covers COVID 19 claims subject to policy terms and conditions being met. | <sup>\*\*</sup>Solvency ratio 666% as at 31 March 2021 against IRDAI mandated 150%.

<sup>§</sup>For details refer to press release published by CARE ([https://www.careratings.com/upload/CompanyFiles/PR/05042021114839\\_Bajaj\\_Allianz\\_Life\\_Insurance\\_Company\\_Limited.pdf](https://www.careratings.com/upload/CompanyFiles/PR/05042021114839_Bajaj_Allianz_Life_Insurance_Company_Limited.pdf))

## VARIANT DESCRIPTION – LIFE COVER WITH JOINT LIFE

- Life Cover<sup>3</sup> amount with respect to First Life Assured is payable on death of the First Life Assured
- Life Cover<sup>3</sup> amount with respect to Second Life Assured (Spouse) is payable on death of the Second Life Assured
- If the Second Life Assured has pre-deceased the First Life Assured, the Policy will, immediately and automatically, terminate on the date of death of the First Life Assured
- If the First Life Assured has pre-deceased the Second Life Assured, the Policy will, immediately and automatically, terminate on the date of death of the Second Life Assured

You can choose the following Add-on cover –

### Waiver of Premium Benefit (WOPB I & WOPB II) Benefit -

- On occurrence of fourth (4<sup>th</sup>) Minor CI or on the date of occurrence of the first (1<sup>st</sup>) Major CI (incl. ATPD) or on the date of Death of the First Life Assured, whichever is earlier, all future premiums due under the policy will be waived and both WOPB-I & WOPB-II cover will terminate immediately and automatically.
  - Waiver of Premium Benefit on CI (incl. ATPD): WOPB I - On the date of diagnosis of fourth (4<sup>th</sup>) Minor CI or on the date of diagnosis of the first (1<sup>st</sup>) Major CI (incl. ATPD) whichever is earlier, on the First Life Assured, all future premiums due under the policy with respect to the First Life Assured will be waived and WOPB-I cover will terminate immediately and automatically
  - Waiver of Premium Benefit on CI (incl. ATPD) / Death: WOPB II - On the date of diagnosis of fourth (4<sup>th</sup>) Minor CI or on the date of diagnosis of the first (1<sup>st</sup>) Major CI (incl. ATPD) on the First Life Assured or on the date of Death of the First Life Assured, whichever is earlier during the WOPB cover period, all future premiums due with respect to the Second Life Assured under the policy will be waived and WOPB-II cover will terminate immediately and automatically.

Note -

- The variant and Add-on Cover can be chosen only at inception and cannot be altered during the term of the Policy.
- <sup>3</sup>Life Cover is the Sum Assured on Death which is -
  - for RP / LP - Sum Assured on Death is defined as higher of (a) 10 times Annualized Premium<sup>4</sup>, (b) 105% of total premiums paid\* till date of death, (c) Sum Assured
  - for SP - Sum Assured on Death is defined as higher of (a) 1.25 times Annualized Premium<sup>4</sup>, (b) Sum Assured
- <sup>4</sup>Annualized Premium is the total premium/s payable in a policy year for a Limited Premium & Regular Premium and the single premium for an SP. The annualized premium is exclusive of extra premium, add-on covers and loadings for modal premiums, if any, and Total Premiums paid shall be equal to (Annualized Premium \* number of years for which premiums have been paid). Please note that GST/any other applicable tax levied, subject to changes in tax laws, will be collected over and above the premium under the policy.
- Under Joint Life Cover, the Annualized Premium & Total Premiums paid will be calculated with respect to each life – separately for first Life Assured and for his/her spouse. Maximum Sum Assured, Policy Term & Premium Payment Term allowed for second Life Assured shall not exceed the Sum Assured, Policy Term or Premium Payment Term of first Life Assured respectively
- Under "Joint Life", in case of death of the first Life Assured, the premium for second Life Assured will be recalculated as per the age, lifestyle category, policy term, premium payment term, premium payment frequency and Sum Assured as at the inception of the policy
- Add-on Covers will only be applicable, subject to the conditions, exclusions, waiting period, cooling period & survival period as applicable
- The Premium for this variant, is guaranteed for the entire Policy term. The premiums for WOPB I & WOPB II are guaranteed for a period of 5 years and reviewable for subsequent cover periods
- In case of a policy where WOPB has already been triggered and subsequently if any Life Cover become payable, the present value of all future premiums waived w.r.t. the respective Life Assured will be added to the death benefit payable. The present value will be calculated at 6% per annum
- Single Premium - SP, Limited Premium - LP, Regular Premium - RP and Waiver of Premium Benefit - WOPB, Critical Illness - CI, Accidental Total and Permanent Disability - ATPD

## SAMPLE PREMIUM TABLE

### Annualized premiums for PT/PPT of 25 years

Life Assured's Age	Life Cover of ₹50 Lakhs	Spouse Age	Life Cover of ₹50 Lakhs
30 years / Male	₹ 4,962	28 years / Female	₹ 3,422
40 years / Male	₹ 9,524	38 years / Female	₹ 5,822
50 years / Male	₹ 20,163	48 years / Female	₹ 13,023

- PPT – Premium Payment Term, PT – Policy Term
- The above premiums are for Non-Smoker
- Premium shown above is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws and any extra premium
- The plan can be purchased directly from the company's website also at the applicable premium rates
- The Premium for any Add-on covers (if opted) will be over and above the Premium payable for the Life Cover

## ELIGIBILITY CONDITIONS

Age at Entry	Minimum 18 years - Maximum 65 years					
Maximum Age at Maturity	85 years					
Sum Assured	Minimum - 50 lakhs			Maximum - As per Board Approved Underwriting Guidelines		
Policy Term (PT) / Premium Payment Term (PPT)						
Premium Type for Variant	Minimum (in years)			Maximum (in years)		
	PT	PPT (Without WOPB)	PPT (With WOPB)	PT	PPT (Without WOPB)	PPT (With WOPB)
RP	5	5	5	85 minus Age at Entry	67	62
LP <sup>7</sup>	6	5	5	85 minus Age at Entry	30	30
SP	5	1	NA	40	1	NA

<sup>7</sup>For Limited Premium, the PPTs available are 5, 10, 15, 20, 25, 30 years in all variants and add-on covers; subject to maximum PPT cessation age of 75 years.

Note: The cover period for WOPB will always be equal to WOPB Premium Payment Terms respectively

## TAX BENEFITS

Premium paid, Return of Premiums, Death, Accidental Death, Accidental Permanent Total Disability, Critical Illness Benefit and Surrender Value may be eligible for tax benefits as per extant Income Tax Act, subject to the provision stated therein and as amended from time to time. You are requested to consult your tax consultant and obtain independent advice for eligibility, before claiming any benefit under the Policy

### Prohibition of Rebate: Section 41 of the Insurance Act, 1938

"No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the Premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provision of this section shall be liable for a penalty that may extend up to ten lakh rupees."

### Fraud, Misstatement: Section 45 of the Insurance Act, 1938

Fraud, Misstatement would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.



# Get increasing life cover for increasing responsibilities.



A Non Linked, Non Participating,  
Pure Life Term Insurance Plan



Covers **COVID-19 CLAIMS<sup>^</sup>**

## Key Advantages



### Bajaj Allianz Life Smart Protect Goal (Variant - INCREASING LIFE COVER)



Comprehensive coverage with a multitude of features



Choice of Add-on Cover, Waiver of Premium<sup>2</sup> Benefit (WOPB)



Increasing Life Cover – Automatic increase in Life Cover



Flexibility to opt for Single, Limited or Regular Premium Payment Term

Note -

<sup>2</sup>Waiver of Premium (WOPB) is applicable on Critical Illness (Incl ATPD)  
Add-on cover can only be chosen/opted at inception only and cannot be changed subsequently



<sup>^</sup>Our policy covers COVID 19 claims subject to policy terms and conditions being met. | <sup>\*\*</sup>Solvency ratio 666% as at 31 March 2021 against IRDAI mandated 150%.

<sup>^</sup>For details refer to press release published by CARE ([https://www.careratings.com/upload/CompanyFiles/PR/05042021114839\\_Bajaj\\_Allianz\\_Life\\_Insurance\\_Company\\_Limited.pdf](https://www.careratings.com/upload/CompanyFiles/PR/05042021114839_Bajaj_Allianz_Life_Insurance_Company_Limited.pdf))



## VARIANT DESCRIPTION – INCREASING LIFE COVER

- Automatic increase of your Life Cover<sup>3</sup> amount at every policy anniversary
- The maximum sum assured due to such an increase during the policy term can be up to 200%
- Percentage of such year on year increase can be 5%, 8% or 10% of the Sum Assured, as chosen by you at inception
- Under this variant, in case of death of the Life Assured, Life Cover<sup>3</sup> amount as on the date of death is payable
- You can opt for any/all the following Add-on covers –
- **Waiver of Premium Benefit on CI (incl. ATPD) (WOPB-I) Benefit -**  
On occurrence of fourth (4<sup>th</sup>) Minor CI or on the date of occurrence of the first (1<sup>st</sup>) Major CI (incl. ATPD), whichever is earlier, all future premiums due under the policy will be waived and WOPB cover will terminate immediately and automatically.
- Note -
- The variant and add-on can be chosen only at inception and cannot be altered during the term of the Policy.
- <sup>3</sup>Life Cover is the Sum Assured on Death which is -
  - for Regular Premium / Limited Premium - Sum Assured on Death is defined as higher of (a) 10 times Annualized Premium<sup>4</sup>, (b) 105% of total premiums paid\* till date of death, (c) Sum Assured,
  - for Single Premium - Sum Assured on Death is defined as higher of (a) 1.25 times Annualized Premium<sup>4</sup>, (b) Sum Assured,
- <sup>4</sup>Annualized Premium is the total premium/s payable in a policy year for a Limited Premium & Regular Premium and the single premium for an SP. The annualized premium is exclusive of extra premium, add-on covers and loadings for modal premiums, if any, and Total Premiums paid shall be equal to (Annualized Premium\* number of years for which premiums have been paid). Please note that GST/any other applicable tax levied, subject to changes in tax laws, will be collected over and above the premium under the policy.
- Add-on Cover will be only be applicable, subject to the conditions, exclusions, waiting period & survival period as applicable
- The Premium for this variant is guaranteed for the entire Policy term. The premiums for WOPB is guaranteed for a period of 5 years and reviewable for subsequent cover periods
- In case of a policy where WOPB has already been triggered and subsequently if any Life Cover become payable, the present value of all future premiums waived will be added to the death benefit payable. The present value will be calculated at 6% per annum
- Single Premium - SP, Limited Premium - LP, Regular Premium - RP and Waiver of Premium Benefit - WOPB, Critical Illness - CI, Accidental Total and Permanent Disability - ATPD

## SAMPLE PREMIUM TABLE

### Annualized premiums for PT/PPT of 25 years

Age	Life Cover of ₹ 50 Lakhs (with 10% increase)
30 years / Male	₹ 7,292
40 years / Male	₹ 15,072
50 years / Male	₹ 33,330

- PPT – Premium Payment Term, PT – Policy Term
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- WOPB is applicable on Life Cover and Add – on covers opted for
- Premium shown above is exclusive of Goods & Service Tax/any other applicable tax levied, subject to changes in tax laws and any extra premium
- The plan can be purchased directly from the company's website also at the applicable premium rates
- The Premium for any Add-on covers (if opted) will be over and above the Premium payable for the Life Cover

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ALWAYS YOU FIRST

LIFE GOALS. DONE.



## Bajaj Allianz Life Insurance Co. Ltd.

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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.