

Provisional results rationale

“On July 3rd, 2023, IDFC FIRST Bank announced the merger of IDFC Limited with IDFC FIRST Bank, and as a result, the shareholders of IDFC Limited will become direct shareholders of IDFC FIRST Bank upon merger. This merger is a landmark event for the shareholders for both IDFC FIRST bank and IDFC Limited, and this announcement removes any speculations and uncertainty about the merger.

In the light of the above, there have been increased requests from shareholders for provisional results. Thus, the Bank is announcing provisional results pertaining to key balance sheet information for Q1 FY 24. Provisional results are subject to statutory audit”.