

India ships 37-m smartphones, highest-ever, in Q2

Xiaomi continues to top chart with 28 per cent share

OUR BUREAU
New Delhi, July 25

Driven by new launches, price cuts on older devices and channel expansion across brands, smartphone shipments in India grew to 37 million units, a second-quarter shipment record, a report said on Thursday. According to data published by Counterpoint's Market Monitor, Xiaomi retained the top spot during the quarter with a 28 per cent share, while Samsung's shipments declined 7 per cent. However, Samsung showed 30 per cent growth quarter on quarter (QoQ), driven by refreshed A series and M series smartphones, price cuts on older J series

and higher channel incentives during the IPL season, the report said.

"Brands which focussed on the offline channel, expanded online, with online-exclusive series. Similarly, brands which entered the market with online-exclusive series are now expanding their reach towards the offline channel by forming partnerships with key offline retailers. This strategy is working well for all the leading at-scale players," Tarun Pathak, Associate Director, Counterpoint Research, said.

BKK Group's share at 30% Also, brands are launching multiple series to target or expand into new product tiers. This is helping them to expand their product portfolio to target multiple fast-growing segments and also diversify, he said. The report noted that the



An employee packing a Xiaomi smartphone at a logistics centre in Bengaluru (file photo) BLOOMBERG

BBK Group — the combined holding group of Oppo, Vivo, Realme and OnePlus — captured the top spot in Indian smartphone market for the first time with a combined 30 per cent market share.

It also said that this is the third consecutive quarter

that Realme has been within the top five brands driven by strong performance of Realme C2 and Realme 3 Pro and various offers rolled out on online platforms. Realme C2 crossed the one-million mark within a couple of months of the launch, it said.

"It became the fastest brand to reach eight-million smartphone shipments in the Indian market within one year of its debut for any brand ever in India," Counterpoint said.

However, Huawei's trade ban also impacted the Indian market as its shipments declined YoY, the report mentioned. But, it also said that the brand continues to be among the Top 10.

Commenting on the overall smartphone market, Anshika Jain, Research Analyst at Counterpoint Research, said: "The top five brands' contribution to the total shipments volume reached its highest ever level, driven by new launches and hybrid channel strategy. Localisation, branding and innovation will be the next key drivers of growth in a highly competitive market like India."

Password, data-stealers had a field day in first half of the year, says Kaspersky

OUR BUREAU
Hyderabad, July 25

If you are among those who have the habit of allowing the computer remember passwords, auto-fill data and store details such as credit card information, you better be careful. Cyber security experts see a huge spurt in password-stealing activity in the first six months of the year.

The saved data on your computers make them a lucrative target for criminals as they could monetise the data.

The number of users targeted by the stealers went up to 9.40 lakh in the first six months of this calendar year from six lakhs in the same period last year, according to cyber-security firm Kaspersky.

Password Stealing Ware (PSW), the malware designed to harvest consumers' digital data, is a major weapon in the



armoury of cyber criminals. "We detected high levels of activity by the password stealers' in Europe and Asia. Most frequently, the malware has targeted users in Russia, India, Brazil, Germany and the US," Alexander Eremin, security researcher at Kaspersky, said. One of the most widely spread 'stealer trojans' was multifunctional Azorult, found in the computers of more than 25 per cent of all users who faced such problem

during the period. This malicious software steals sensitive data directly from users' web browsers. The data that the hackers are interested in include saved passwords, auto-fill data, details regarding access to online accounts and saved payment-card info. Some variants also steal browser cookies and user files from a specific location.

Dos and don'ts

To secure sensitive data, users are advised not to share passwords or personal information with friends or family, as this could unwittingly make them vulnerable to malware.

"Do not post such data on forums or social media channels. Always install updates and product patches to ensure protection from the latest malware and threats," Kaspersky said.

Fortinet ranked No. 1 network security appliances vendor

OUR BUREAU
Chennai, July 25

Fortinet, a US-based cybersecurity solutions provider, on Thursday announced that it has been ranked number one vendor in 'Network Security Appliances' in India by a leading industry analyst firm.

In a press statement, the company said that according to International Data Corporation's (IDC) latest quarterly security appliance, Fortinet emerged as the number one vendor in the first quarter of 2019, based on vendor revenue.

Fortinet's market share in India grew strongly to reach 19.84 per cent.

Network security solutions According to IDC, network security solutions are defined as a combination of



hardware, software and networking technologies, whose primary function is to protect corporate networks and network-embedded resources from disruption caused by external threats.

Fortinet provides integrated security fabric that can protect against potential threats across the attack surface and deliver automated protection and visibility to every network segment, device, and appliance, whether virtual, in the cloud, or on-premises.

FTC sues Cambridge Analytica for 'deceiving' millions of Facebook users

PRESS TRUST OF INDIA
Washington, July 25

The US trade commission has filed a lawsuit against Cambridge Analytica, accusing the UK-based data company of adopting "deceptive tactics" to obtain personal information of Facebook users, a day after it imposed a whopping \$5 billion fine on the social media giant for privacy violations.

Cambridge Analytica (CA) is accused of acquiring data from up to 87 million Facebook profiles for use in political campaigns around the world.

The \$5 billion penalty against Facebook is the largest-ever imposed on any company for violating consumers' privacy. In addition to paying the penalty, it has also agreed to submit itself to new restrictions and a modified corporate structure that will hold the company accountable for the decisions it makes about

its users' privacy. The Federal Trade Commission (FTC) on Wednesday alleged that Cambridge Analytica, its former CEO Alexander Nix and app developer Aleksandr Kogan deceived consumers by falsely claiming they did not collect any personally identifiable information from Facebook users who were asked to answer survey questions and share some of their profile data.

"They employed deceptive tactics to harvest personal information from tens of millions of Facebook users for voter profiling and targeting," it said in a press release issued on Wednesday.

The FTC also announced settlement with Nix and Kogan, saying the duo has agreed to administrative orders restricting how they conduct any business in the future and requiring them to delete or destroy any personal in-

formation they collected. The Cambridge Analytica, however, has filed for bankruptcy and has not settled the FTC's allegations.

Kogan is the developer of a Facebook application called the GSRApp — also referred to as thisisyourdigitallife app.

The GSRApp asked its users to answer personality and other questions, and collected information such as the likes of public Facebook pages by the app's users and by the friends in their social network.

The FTC alleges, Kogan, together with Cambridge Analytica and Nix, developed, used, and analysed data obtained from the GSRApp to generate personality scores for the app users and their Facebook friends.

The Privacy Shield establishes a process to allow companies to transfer consumer data from EU countries to the US in compliance with the EU law.

Facebook's Q2 profit plunges 49% to \$2.6 b on legal woes

AGENCE FRANCE-PRESSE
San Francisco, July 25

Facebook's quarterly profit plummeted due to the cost of a US privacy settlement and forecast that regulation would slow its money-making machine.

Profit in the second quarter fell 49 per cent from a year ago to \$2.6 billion while revenues increased 28 per cent to \$16.9 billion.

The lower profits were due in part to Facebook setting aside an extra \$2 billion to cover a massive settlement with US regulators on privacy and data protection.

The \$5 billion settlement announced by the Federal Trade Commission calls for revamped federal oversight of the social network's privacy policies.

In the earnings report, Facebook beat market expecta-

tions on revenue and user growth.

"We had a strong quarter and our business and community continue to grow," said Facebook chief executive Mark Zuckerberg.

User base grows 8%

The number of people using Facebook monthly grew eight per cent to 2.41 billion in the quarter that ended June 30.

The number of monthly users topped 2.7 billion when taking into account Instagram, WhatsApp and Messenger along with the main social network, according to Facebook.

"This company has repeatedly shown that it can grow both its ad revenue and its user base, even in the face of enormous challenges," said eMarketer analyst Debra Aho Williamson.

Firm on launching Libra: Zuckerberg

AGENCE FRANCE-PRESSE
San Francisco, July 25

Facebook chief executive Mark Zuckerberg on Wednesday reaffirmed his commitment to the social network's quest to launch Libra cryptocurrency despite pushback from governments and critics.

Zuckerberg backed the Libra project while fielding questions on an earnings call, saying Facebook publicly released details to invite the kinds of queries and open dialogue currently taking place. "Facebook from a few years ago would have probably just showed up and tried to release a product on our own," Zuckerberg said of Libra during the call with analysts.

"We are trying to provide a well-regulated product; that's always been the strategy and we'll continue to engage here. In each of these apps, we have opportunities to help people get more value from the networks that they've created," Zuckerberg said.

Payment service: 'WhatsApp is slow with commitments'

OUR BUREAU
New Delhi, July 25

Amitabh Kant, Chief Executive Officer (CEO), NITI Aayog, on Thursday said that WhatsApp has been "slow" with regulatory commitments with regard to its payments service.

"We are looking forward to WhatsApp. It is just that WhatsApp has been very slow in availing all the regulatory freedom. Fulfilling that, WhatsApp can really drive digital payments in



Amitabh Kant, CEO, NITI Aayog India," Kant said. He was speaking at an event where NITI Aayog and WhatsApp an-

nounced a partnership to promote women entrepreneurs in the country.

Will Cathcart, Global Head, Whatsapp, said that the company is looking forward to expanding the payment service. When BusinessLine reached out to WhatsApp officials over Kant's statement on compliance, they did not offer any new comments.

WhatsApp's payments service is available to select users

on the platform as part of its trial run. The popular messaging app's payment service had faced impediments on the data storage compliance front. In May 2019, the Supreme Court had said that WhatsApp's payment trial run cannot go on indefinitely. WhatsApp had said that the trial run would be over by July.

BusinessLine has confirmed that the payment service is still live for some users.

www.greenlamindustries.com

GREENLAM INDUSTRIES LIMITED

Financial Results for the quarter ended June 30, 2019

(₹ in lacs)

S. No.	Particulars	Standalone			Consolidated		
		Quarter Ended		Year Ended	Quarter Ended		Year Ended
		30.06.2019	30.06.2018	31.03.2019	30.06.2019	30.06.2018	31.03.2019
		(Un-Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Total Income from Operations	26,774.51	26,389.99	1,19,598.97	28,954.13	28,811.73	1,28,070.96
2.	Net Profit/(Loss) for the period (before Tax)	2,284.39	1,557.14	9,111.53	1,623.80	2,093.41	10,625.07
3.	Net Profit/(Loss) for the period (after Tax)	1,508.77	1,100.66	6,508.25	837.71	1,530.99	7,711.23
4.	Total Comprehensive Income	1,445.36	1,113.54	6,565.61	836.66	1,733.53	7,955.35
5.	Equity Share Capital	1,206.82	1,206.82	1,206.82	1,206.82	1,206.82	1,206.82
6.	Reserves (excluding Revaluation Reserve)	-	-	40,410.67	-	-	41,634.39
7.	Earnings Per Share (of ₹5/- each) (in ₹)						
	i. Basic	6.25*	4.56*	26.96	3.47*	6.36*	31.95
	ii. Diluted	6.25*	4.56*	26.96	3.47*	6.36*	31.95

* Not annualised

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and 'www.nseindia.com' and also at the website of the Company at 'www.greenlamindustries.com'.
- The Company does not have any Exceptional and Extraordinary item to report during the above periods.
- The Company has not discontinued any of its operations during the above periods.

By order of the Board
Saurabh Mittal
Managing Director & CEO
(DIN: 00273917)

Place: New Delhi
Date: July 25, 2019

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IDFC FIRST Bank Limited

(Formerly IDFC Bank Limited)

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Statement of Unaudited Financial Results for the quarter ended June 30, 2019

(₹ in lakhs)

Sr. No.	Particulars	Standalone		Consolidated			
		Quarter ended 30.06.2019	Year ended 31.03.2019	Quarter ended 30.06.2018	Quarter ended 30.06.2019	Year ended 31.03.2019	Quarter ended 30.06.2018
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	410357.00	1280025.63	251987.07	417718.27	1305617.90	257696.23
2	Net Profit before Tax, Exceptional and Extraordinary items	(96302.11)	(69583.97)	20812.64	(95489.15)	(61022.43)	23089.16
3	Net Profit before Tax and after Exceptional and Extraordinary items	(96302.11)	(329518.64)	20812.64	(95489.15)	(320957.10)	23089.16
4	Net Profit after Tax, Exceptional and Extraordinary items	(61735.62)	(194417.83)	18154.80	(61163.72)	(190787.98)	19159.30
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] (refer note no. 1)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
6	Paid-up Equity Share Capital (Face value ₹ 10 per share)	478247.71	478167.64	340410.71	478247.71	478167.64	340410.71
7	Reserves excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous year	1337758.50	1337758.50	1185246.35	1341768.74	1341768.74	1187003.12
8	Earnings Per Share for the period (Face value ₹ 10 per share) (for continuing and discontinued operations)-not annualized						
	- Basic (₹)	(1.29)	(4.75)	0.53	(1.28)	(4.66)	0.56
	- Diluted (₹)	(1.27)	(4.71)	0.53	(1.26)	(4.63)	0.56

Notes

- Information relating to Total Comprehensive Income and Other Comprehensive Income are not furnished as Indian Accounting Standards (Ind-AS) is not yet made applicable to Banks.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of quarterly financial results are available on the Bank's website (www.idfcfirstbank.com) and on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).

For and behalf of the Board of Directors
of IDFC FIRST Bank Limited

Sd/-
V. Vaidyanathan
Managing Director & Chief Executive Officer

Date: July 24, 2019
Place: Chennai

