



## TODAY'S PICK

Castrol India (₹144.5): Buy

## YOGANAND

BL Research Bureau  
The stock of Castrol India jumped 7.8 per cent accompanied by above average volume on Thursday, decisively breaking above a key medium-term resistance at ₹137. Investors with a short-term view can consider buying the stock at current levels as the outlook is bullish.

In August 2019, the stock took support at ₹113 and reversed direction triggered by positive di-

vergence in the daily price rate of change and moving average convergence divergence indicators. Since then, the stock has been on a short-term uptrend. While trending up, it conclusively breached the 21- and 50-day moving averages in mid-September and continued to trend upwards.

Short-term outlook is bullish. Targets are ₹150.5 and ₹153.5. Stop-loss can be placed at ₹141.

## DAY TRADING GUIDE

11611 • Nifty 50 Futures

S1 S2 R1 R2 COMMENT

11550 11500 11660 11715 Consider fresh long positions with a tight stop-loss only if the contract moves beyond 11,660 levels

₹1235 • HDFC Bank

S1 S2 R1 R2 COMMENT

1220 1205 1248 1260 Initiate fresh short positions with a stiff stop-loss only if the stock declines below ₹1,220 levels

₹635 • Infosys

S1 S2 R1 R2 COMMENT

625 615 645 657 Consider fresh long positions with a tight stop-loss if the stock manages to move above ₹645 levels

₹248 • ITC

S1 S2 R1 R2 COMMENT

245 242 251 254 Fresh short positions can be initiated with a fixed stop-loss if ITC reverses down from ₹251 levels

₹141 • ONGC

S1 S2 R1 R2 COMMENT

138 135 145 148 Make use of intra-day rallies to initiate fresh short positions with fixed stop-loss at ₹145 levels

₹1436 • Reliance Ind.

S1 S2 R1 R2 COMMENT

1420 1405 1450 1475 Near-term stance has turned bullish once again. Buy in declines with a tight stop-loss at ₹1,420 levels

₹262 • SBI

S1 S2 R1 R2 COMMENT

255 248 270 277 Initiate long positions with a stiff stop-loss only if the stock of SBI advances above ₹270 levels

₹2082 • TCS

S1 S2 R1 R2 COMMENT

2060 2040 2100 2125 Consider fresh long positions with a fixed stop-loss if the stock of TCS reverses higher from ₹2060 levels

## THE TOP 100

Company	Prev	Close	Open	High	Low	Qty	S2 W	High	S2 Low	PE	BSE Close
ACC	1526.20	1519.10	1536.00	1539.85	1504.30	598.53	1768.40	1322.20	16	1518.15	
Adani Ports [2]	396.10	399.15	399.00	401.45	393.35	6433.64	430.00	2939.55	18	399.35	
AmbujaCement [2]	196.80	197.65	198.00	199.45	194.50	424.00	184.15	22	197.85		
Ashok Ley [1]	75.30	75.85	75.40	77.25	74.75	2358.58	122.95	56.95	12	75.85	
Asian Paints [1]	176.70	179.50	178.00	179.45	175.05	1497.85	1824.15	1150.80	67	179.70	
Aurobindo Phr [1]	476.05	469.30	479.05	483.00	466.45	2659.15	838.00	435.00	17	469.15	
AvenuSupmart	1900.75	1892.30	1911.10	1918.90	1878.20	236.13	1964.50	1145.00	105	1892.00	
Axis Bank [2]	714.85	707.70	719.95	723.00	701.55	8986.20	826.55	534.15	45	707.45	
Bajaj Auto	3162.65	3167.85	3165.00	3201.00	3143.45	565.71	3235.55	2400.00	20	3169.00	
Bajaj Hld	3662.55	3666.10	3662.00	3734.00	3650.00	15.53	3800.00	2950.00	53	3664.50	
BajajFin [2]	4038.5	4026.15	4062.00	4080.00	402.55	1267.56	4215.90	2160.10	50	4024.25	
BajajInserv [5]	807.90	809.10	812.95	820.00	803.05	336.52	866.65	496.00	363	808.05	
BandhanBank	555.70	570.55	561.00	585.80	559.50	3748.39	638.05	369.15	25	570.45	
BergrPaintin [1]	488.35	489.20	491.35	494.60	486.25	1851.82	505.50	269.00	57	489.10	
BharatInfratech	259.35	237.55	255.00	258.30	234.40	1426.58	333.80	234.55	25	237.45	
Bharti Air [5]	360.35	372.35	353.95	376.35	325.50	7269.77	396.55	256.21	56	372.45	
Biocon [5]	258.30	245.05	249.60	250.90	241.20	806.91	341.43	211.30	99	244.95	
Bk offBar [2]	92.45	89.90	92.70	93.60	87.95	2624.07	143.60	85.70	56	89.90	
Bosch	1460.15	1451.00	1462.05	1490.00	1450.00	15.05	2043.60	12698.80	28	1451.70	
BPLC	527.10	513.05	525.90	525.90	500.65	1407.98	547.50	264.50	19	513.55	
Britannia [1]	3294.70	3283.80	3312.00	3342.00	3260.25	401.74	3443.90	2302.00	70	3286.95	
Cadila HC [1]	247.85	244.50	245.90	250.35	243.50	93.38	380.30	206.45	18	247.45	
Cipla [2]	454.25	446.85	455.00	456.00	443.55	1737.75	639.30	389.55	16	446.80	
Coal India	208.40	205.20	210.00	210.00	204.40	8470.73	288.30	177.80	12	205.20	
Colgate [1]	1560.20	1564.05	1565.00	1569.65	1540.95	586.74	1587.70	1086.50	56	1564.80	
Concor [5]	613.05	586.95	609.00	613.80	582.85	2699.78	665.05	433.16	30	586.45	
Dabur [1]	471.75	469.80	472.05	479.00	464.30	1429.21	479.60	357.10	64	469.65	
Divis Lab [2]	1735.35	1764.05	1763.00	1779.05	1735.35	283.30	1711.70	1214.25	35	1764.65	
DLF Ltd [2]	174.75	176.50	176.05	180.45	174.70	8220.43	209.40	133.90	58	176.50	
Dr Reddy [5]	2826.70	2825.30	2839.75	2849.95	2770.00	602.63	2965.20	2065.30	31	2825.45	
Eicher Motor	20521.20	21032.5	20640.00	21188.55	20521.5	224.85	25300.00	1519.95	29	21080.95	
GAIL	128.65	123.30	129.10	129.10	123.35	1428.65	190.98	119.65	9	123.70	
GenInsurCorp [5]	247.05	248.15	250.00	252.50	242.55	395.82	331.00	154.00	28	248.45	
Godrej Cons [1]	715.40	714.25	718.00	725.80	707.55	663.42	843.30	577.00	41	713.70	
Grasim [2]	743.15	705.60	743.00	743.00	663.45	7594.59	598.55	635.60	20	706.55	
HavellsIndia [1]	673.15	669.90	660.00	678.65	655.00	3271.59	806.90	588.70	55	669.65	
HCL Tech [2]	1095.15	1119.05	1155.10	1159.00	1110.50	671.05	1190.00	920.15	19	1118.55	
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