

IDFCFIRSTBANK/SD/100/2025-26

July 26, 2025

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**BSE Scrip Code: 539437****Sub.: Outcome of the Board Meeting of IDFC FIRST Bank Limited ("Bank") held on July 26, 2025**

Dear Sir / Madam,

Pursuant to Regulations 33, 52 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Bank for the quarter ended June 30, 2025 ("**Financial Results**") duly approved by the Board of Directors of the Bank at their Meeting held today, along with the Limited Review Report issued by the Joint Statutory Auditors of the Bank in this regard.

The above information is also being uploaded on the Bank's website at [www.idfcfirstbank.com](http://www.idfcfirstbank.com), in terms of the SEBI Listing Regulations.

The Board Meeting of the Bank commenced at 10:00 a.m. and concluded at 02:45 p.m.

Please take the above on record.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

**Satish Gaikwad****General Counsel and Company Secretary***Encl.: As Above*

**Independent Auditors' Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2025 of IDFC FIRST Bank Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**The Board of Directors of  
IDFC FIRST Bank Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of IDFC FIRST Bank Limited (the 'Bank') for the quarter ended June 30, 2025 (the 'Statement') attached herewith, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Regulations') except, for the disclosures relating to Pillar 3 as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 7 to the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and has been approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines'), other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review, conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the RBI Guidelines and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed or that it contains material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosures as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 7 to the Statement and have not been reviewed by us.
5. The Financial Results of the Bank as per Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024 have been reviewed by one continuing auditor and one predecessor auditor who have issued unmodified conclusion vide their report dated July 27, 2024.

Our conclusion is not modified in respect of the above matter.

**For Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
ICAI FRN: 104607W/W100166

**ROSHNI  
RAYOMAND  
MARFATIA**

Digitally signed by ROSHNI RAYOMAND MARFATIA  
DN: c=IN, ou=Personal, postalCode=400001,  
st=Mumbai, st=Maharashtra, street=M-62, Currow  
Bang Colaba, Mumbai, Mumbai Maharashtra India-  
400001, Near Electric House, title=8293,  
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9211e000006a300500893546410ed,  
serialNumber=51888776168567c3536176634d21  
40b39598bb354d9960644824e78cc2a0f,  
email=roshni.marfatia@kpmg.in, cn=ROSHNI  
RAYOMAND MARFATIA  
Date: 2025.07.26 14:07:46 +05'30'

**Roshni Marfatia**  
Partner  
Membership Number: 106548  
UDIN: 25106548BMKSUR7801

Mumbai  
July 26, 2025

**For M. P. Chitale & Co.**  
Chartered Accountants  
ICAI FRN: 101851W

**ASHUTOSH  
ARVIND  
PEDNEKAR**

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Date: 2025.07.26  
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**Ashutosh Pednekar**  
Partner  
Membership Number: 041037  
UDIN: 25041037BMLWQR9618

Mumbai  
July 26, 2025


**IDFC FIRST Bank Limited**

Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu

Website: www.idfcfirstbank.com; Email: bank.info@idfcfirstbank.com

CIN : L65110TN2014PLC097792

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2025	Quarter ended 31.03.2025 (Refer Note 12)	Quarter ended 30.06.2024	Year ended 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Interest Earned (a)+(b)+(c)+(d)</b>	<b>9,64,214</b>	<b>9,41,294</b>	<b>8,78,860</b>	<b>36,50,149</b>
(a)	Interest / discount on advances / bills	8,13,632	7,97,120	7,36,720	30,83,452
(b)	Income on investments	1,43,216	1,39,450	1,32,759	5,31,739
(c)	Interest on balances with Reserve Bank of India and other inter- bank funds	2,468	2,820	2,386	11,455
(d)	Others	4,898	1,904	6,995	23,503
2	<b>Other Income (Refer Note 6)</b>	<b>2,22,683</b>	<b>1,89,541</b>	<b>1,61,915</b>	<b>7,02,171</b>
3	<b>TOTAL INCOME (1+2)</b>	<b>11,86,897</b>	<b>11,30,835</b>	<b>10,40,775</b>	<b>43,52,320</b>
4	Interest Expended	4,70,906	4,50,578	4,09,370	17,20,952
5	<b>Operating Expenses (i)+(ii)</b>	<b>4,92,054</b>	<b>4,99,096</b>	<b>4,43,160</b>	<b>18,89,883</b>
(i)	Employees cost	1,49,561	1,52,815	1,33,735	5,70,990
(ii)	Other operating expenses	3,42,493	3,46,281	3,09,425	13,18,893
6	<b>TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)</b>	<b>9,62,960</b>	<b>9,49,674</b>	<b>8,52,530</b>	<b>36,10,835</b>
7	<b>Operating Profit / (Loss) (3-6) (Profit before provisions and contingencies)</b>	<b>2,23,937</b>	<b>1,81,161</b>	<b>1,88,245</b>	<b>7,41,485</b>
8	Provisions (other than tax) and Contingencies (Net)	1,65,912	1,45,047	99,440	5,51,473
9	Exceptional Items	-	-	-	-
10	<b>Profit / (Loss) from Ordinary Activities before tax (7-8-9)</b>	<b>58,025</b>	<b>36,114</b>	<b>88,805</b>	<b>1,90,012</b>
11	Tax Expense	11,768	5,706	20,740	37,527
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>	<b>46,257</b>	<b>30,408</b>	<b>68,065</b>	<b>1,52,485</b>
13	Extraordinary Items (net of tax expense)	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12-13)</b>	<b>46,257</b>	<b>30,408</b>	<b>68,065</b>	<b>1,52,485</b>
15	<b>Paid-up Equity Share Capital (Face Value ₹ 10 per share) (Refer Note 5)</b>	<b>7,33,433</b>	<b>7,32,211</b>	<b>7,08,112</b>	<b>7,32,211</b>
16	Reserves excluding revaluation reserves				30,60,717
17	<b>Analytical Ratios</b>				
(i)	Percentage of shares held by Government of India (Refer Note 5)	9.09%	9.10%	3.69%	9.10%
(ii)	Capital adequacy ratio (Basel III) (Refer Note 8)	14.86%	15.48%	15.59%	15.48%
(iii)	Earnings per share (EPS) for the period / year (before and after extraordinary items) (not annualized) (Refer Note 5)				
-	Basic (₹)	0.63	0.42	0.96	2.09
-	Diluted (₹)	0.63	0.41	0.95	2.08
(iv)	NPA ratios (Refer Note 9)				
(a)	Amount of gross NPAs	4,86,746	4,43,358	3,90,420	4,43,358
(b)	Amount of net NPAs	1,34,607	1,22,992	1,19,528	1,22,992
(c)	% of gross NPAs to gross advances	1.97%	1.87%	1.90%	1.87%
(d)	% of net NPAs to net advances	0.55%	0.53%	0.59%	0.53%
(v)	Return on assets (annualised) <sup>@</sup>	0.53%	0.36%	0.91%	0.48%
(vi)	Net worth <sup>#</sup>	37,66,235	37,14,064	32,45,320	37,14,064
(vii)	Outstanding Redeemable Preference Shares	-	-	-	-
(viii)	Capital Redemption Reserve	-	-	-	-
(ix)	Debt-Equity ratio <sup>*</sup>	0.36	0.30	0.45	0.30
(x)	Total debts to total assets <sup>§</sup>	11.84%	11.34%	16.91%	11.34%

<sup>@</sup> Return on assets is based on the simple average of opening and closing total assets.

<sup>#</sup> Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dir.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015.

<sup>\*</sup> Debt represents borrowings with residual maturity of more than one year.

<sup>§</sup> Total debts represents total borrowings of the Bank.

**IDFC FIRST Bank Limited**

VIBGYOR TOWERS, C- 62, GROUND FLOOR, 6 to 9, 11 to 13th FLOOR, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA 400051

Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022

CIN : L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com

SR NO. 2687313



Segment Information of the operating segments of the Bank in accordance with the Accounting Standard on Segment Reporting (AS 17) and the RBI Master Direction is as under :

Sr. No.	Particulars	(₹ in lakhs)			
		Quarter ended 30.06.2025	Quarter ended 31.03.2025 (Refer Note 12)	Quarter ended 30.06.2024	Year ended 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a Treasury	7,37,451	6,84,984	6,26,061	26,06,630
	b Wholesale Banking	2,65,154	2,51,273	2,13,578	9,16,880
	c Retail Banking	12,76,044	12,18,166	11,21,893	47,35,778
	(i) Digital Banking	2,21,285	2,10,225	1,92,491	8,11,157
	(ii) Other Retail Banking	10,54,759	10,07,941	9,29,402	39,24,621
	d Other Banking Business	21,962	34,009	19,559	1,07,467
	e Unallocated	3,524	5	2,224	12,401
	<b>Total Segment Revenue</b>	<b>23,04,135</b>	<b>21,88,437</b>	<b>19,83,315</b>	<b>83,79,156</b>
	Add / (Less) : Inter Segment Revenue	(11,17,238)	(10,57,602)	(9,42,540)	(40,26,836)
	<b>Income from Operations</b>	<b>11,86,897</b>	<b>11,30,835</b>	<b>10,40,775</b>	<b>43,52,320</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>				
	a Treasury	61,639	26,758	16,607	66,282
	b Wholesale Banking	31,965	26,192	32,779	89,946
	c Retail Banking	(34,590)	(23,694)	40,806	14,547
	(i) Digital Banking	(6,612)	(338)	(5,207)	(9,312)
	(ii) Other Retail Banking	(27,978)	(23,356)	46,013	23,859
	d Other Banking Business	9,200	21,450	9,053	61,487
	e Unallocated	(10,189)	(14,592)	(10,440)	(42,250)
	<b>Total Profit Before Tax</b>	<b>58,025</b>	<b>36,114</b>	<b>88,805</b>	<b>1,90,012</b>
<b>3</b>	<b>Segment Assets</b>				
	a Treasury	1,05,63,640	99,80,596	93,68,634	99,80,596
	b Wholesale Banking	46,90,270	44,18,154	35,09,223	44,18,154
	c Retail Banking	2,06,31,694	1,97,21,406	1,75,03,322	1,97,21,406
	(i) Digital Banking	20,41,571	20,46,774	20,70,407	20,46,774
	(ii) Other Retail Banking	1,85,90,123	1,76,74,632	1,54,32,915	1,76,74,632
	d Other Banking Business	6,324	10,818	6,926	10,818
	e Unallocated	2,50,472	2,50,891	2,93,811	2,50,891
	<b>Total Segment Assets</b>	<b>3,61,42,400</b>	<b>3,43,81,865</b>	<b>3,06,81,916</b>	<b>3,43,81,865</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a Treasury	36,11,190	33,13,928	43,56,896	33,13,928
	b Wholesale Banking	71,60,586	71,68,495	57,62,057	71,68,495
	c Retail Banking	2,14,08,164	2,00,01,874	1,71,42,528	2,00,01,874
	(i) Digital Banking	60,86,077	56,17,347	44,46,645	56,17,347
	(ii) Other Retail Banking	1,53,22,087	1,43,84,527	1,26,95,883	1,43,84,527
	d Other Banking Business	4,835	4,675	3,049	4,675
	e Unallocated	85,735	85,093	73,043	85,093
	<b>Total Segment Liabilities</b>	<b>3,22,70,510</b>	<b>3,05,74,065</b>	<b>2,73,37,573</b>	<b>3,05,74,065</b>
<b>5</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>38,71,890</b>	<b>38,07,800</b>	<b>33,44,343</b>	<b>38,07,800</b>

Business segments have been identified and reported taking into account the target customer segment, the nature of products, internal business reporting system, transfer pricing policy approved by Asset Liability Committee (ALCO), the guidelines prescribed by the Reserve Bank of India ('the RBI'), which has been relied upon by the auditors.




**Notes:**

- 1 Statement of Assets and Liabilities of the Bank is given below :

Particulars	(₹ in lakhs)		
	As at 30.06.2025	As at 30.06.2024	As at 31.03.2025
	(Unaudited)	(Unaudited)	(Audited)
<b>CAPITAL AND LIABILITIES</b>			
Capital (Refer Note 5)	7,33,433	7,08,112	7,32,211
Employees stock options outstanding	17,789	7,558	14,872
Reserves and surplus	31,20,668	26,28,673	30,60,717
Deposits	2,64,97,127	2,09,66,632	2,52,06,525
Borrowings	42,80,566	51,86,925	38,97,484
Other liabilities and provisions	14,92,817	11,84,016	14,70,056
<b>TOTAL</b>	<b>3,61,42,400</b>	<b>3,06,81,916</b>	<b>3,43,81,865</b>
<b>ASSETS</b>			
Cash and balances with Reserve Bank of India	13,33,711	11,73,363	14,02,350
Balances with banks and money at call and short notice	2,18,007	5,23,867	1,07,386
Investments	86,37,926	73,62,420	80,71,552
Advances	2,43,67,887	2,02,56,808	2,33,11,253
Fixed Assets	2,65,281	2,72,436	2,66,265
Other Assets	13,19,588	10,93,022	12,23,059
<b>TOTAL</b>	<b>3,61,42,400</b>	<b>3,06,81,916</b>	<b>3,43,81,865</b>

- 2 The above financial results for the quarter ended June 30, 2025 were reviewed by the Audit Committee on July 25, 2025 and approved by the Board of Directors on July 26, 2025. The financial results have been subject to a "Limited Review" by the Joint Statutory Auditors Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co. Chartered Accountants who have Issued an unmodified conclusion in their review report thereon. The financial results for the quarter ended June 30, 2024 were reviewed by the Joint Statutory Auditors - Kalyaniwalla & Mistry LLP, Chartered Accountants and M S K A & Associates, Chartered Accountants.
- 3 The above financial results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013 ("Companies Act"), Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the banks, and the guidelines issued by the RBI.
- 4 The Board of Directors of IDFC FIRST Bank, at its meeting held on April 17, 2025, approved to issue, offer and allot Compulsorily Convertible Cumulative Preference Shares ("CCPS") at a price of ₹ 60 per CCPS, convertible into equal number of equity shares, by way of a preferential allotment on a private placement basis, amounting to ~₹4,876.17 crore to Currant Sea Investments B.V. and ~₹2,623.11 crore to Platinum Invictus B 2025 RSC Limited ("Preferential Issue"). The Bank has received requisite approvals from shareholders of the Bank for the said Preferential Issue. Further, Currant Sea Investments B.V. has received requisite approvals from the RBI for acquiring stake in Bank.
- 5 During the quarter ended June 30, 2025, the Bank has issued 1,22,18,872 equity shares of face value of ₹ 10 per equity share pursuant to the exercise of options under the Employee Stock Option Scheme.
- 6 "Other Income" includes non-fund based income, fees, earnings from foreign exchange and derivative transactions, profit / (loss) from sale / settlement of investments and derivatives, marked to market provisions on investments / derivatives, dividend from subsidiary etc.
- 7 In accordance with the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <http://www.idfcfirstbank.com/investors/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.
- 8 The Capital Adequacy Ratio is computed on the basis of the RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous periods are not adjusted to consider the impact of subsequent changes if any, in the guidelines.
- 9 The disclosures for NPA referred to in point 17(iv) above correspond to non performing advances.



*Handwritten signature*

10 Details of loans transferred / acquired during the quarter ended June 30, 2025 under the RBI Master Direction on "Transfer of Loan Exposures" dated September 24, 2021 (as amended) are given below :

- (i) The Bank has not transferred any stressed loans classified as Special Mention Account (SMA).
- (ii) The Bank has not transferred loans not in default through assignments during the quarter ended June 30, 2025.
- (iii) Details of loans not in default acquired through assignment are given below :

Particulars	Value
Aggregate amount of loans acquired (₹ in crore)	1,504.84
Weighted average residual maturity (in years)	1.28
Weighted average holding period by originator (in years)	0.34
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	100%

The loans acquired are not rated.

- (iv) The Bank has not acquired any stressed loans.
- (v) Details of stressed loans classified as NPA transferred by the Bank (excluding written-off accounts) are given below :

Particulars	To ARCs	To Permitted transferees
Number of accounts	78	-
Aggregate principal outstanding of loans transferred (₹ in crore)	8.03	-
Weighted average residual tenor of the loans transferred (in years)	13.13	-
Net book value of loans transferred (at the time of transfer) (₹ in crore) *	1.39	-
Aggregate consideration (₹ in crore)	3.38	-
Additional consideration realised in respect of accounts transferred in earlier years	-	-

\* Excess provision reversed to profit and loss account on account of sale of loan to ARCs was ₹ 1.99 crore.

- (vi) The Bank has not made any investment in Security Receipts during the quarter ended June 30, 2025 and the book value of outstanding Security Receipts as on June 30, 2025 is Nil.
- 11 The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2025.
- 12 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year which were subject to limited review.
- 13 In view of the accounting for the amalgamation of (a) erstwhile IDFC Financial Holding Company Limited into and with erstwhile IDFC Limited; and (b) erstwhile IDFC Limited into and with IDFC FIRST Bank Limited with effective date of October 01, 2024, the figures of the quarter ended June 30, 2025 are not comparable to the corresponding figures of the previous period. The figures for the previous quarter / period have been regrouped / reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors  
of IDFC FIRST Bank Limited



V. Vaidyanathan  
Managing Director & Chief Executive Officer

Date : July 26, 2025  
Place : Mumbai






**Independent Auditors' Review Report on Unaudited Consolidated Financial Results for the quarter ended June 30, 2025 of the IDFC FIRST Bank Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors  
IDFC FIRST Bank Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of IDFC FIRST Bank Limited (the 'Bank') and its subsidiary (the Bank and its subsidiary together referred to as the 'Group'), and its share of the net loss after tax of its associate for the quarter ended June 30, 2025 (the 'Statement'), being submitted by the Bank pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulation') except, for the disclosures relating to consolidated Pillar 3 as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 8 to the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank's Management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ('AS 25'), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, in so far as they apply to the Banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether statement is free from material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulations, to the extent applicable.



4. The Statement includes the financial results / financial information of the Bank and the following entities:

Sr. No	Name of the Entity	Relationship with the Bank
1	IDFC FIRST Bharat Limited	Subsidiary
2	Millenium City Expressways Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below and based on the financial information certified by the Management for the associate as stated in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, RBI Guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters except, for the disclosures relating to consolidated Pillar 3 disclosure as at June 30, 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Note 8 to the Statement and have not been reviewed by us.
6. We did not review the interim financial results of one subsidiary included in the Statement, whose interim financial results reflects total assets of Rs. 32,038 lakhs (before consolidation adjustment) as at June 30, 2025, total revenues of Rs. 31,180 lakhs (before consolidation adjustment), total net loss after tax of Rs. 910 lakhs (before consolidation adjustment) for the quarter ended June 30, 2025 as considered in the Statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
7. The Statement also includes the Group's share of net loss after tax of Rs. NIL for the quarter ended June 30, 2025, as considered in the Statement, in respect of one associate based on their interim financial information which have not been reviewed / audited by their auditor. According to the information and explanations given to us by the Management, the interim financial information is not material to the Group.
8. As stated in Note 4 to the Statement, one associate of the Bank has not been consolidated since the Bank is required to divest its stake to 10% or less of paid up equity share capital of the associate company as directed by the RBI.

9. The Financial Results of the Bank as per Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024 have been reviewed by one continuing auditor and one predecessor auditor who have issued unmodified conclusion vide their report dated July 27, 2024.

Our conclusion is not modified in respect of the above matters.

**For Kalyaniwalla & Mistry LLP**  
Chartered Accountants  
ICAI FRN: 104607W/W100166

**ROSHNI  
RAYOMAND  
MARFATIA**

Digitally signed by ROSHNI RAYOMAND MARFATIA  
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sn=MahaRashtra, email=roshni@kwm.com, cn=Kalyaniwalla & Mistry LLP  
Chartered Accountants, Mumbai, Maharashtra India, o=Kalyaniwalla & Mistry LLP  
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**Roshni Marfatia**  
Partner  
Membership Number: 106548  
UDIN: 25106548BMKSRV7303

Mumbai  
July 26, 2025

**For M. P. Chitale & Co.**  
Chartered Accountants  
ICAI FRN: 101851W

**ASHUTOSH  
ARVIND  
PEDNEKAR**

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PEDNEKAR  
Date: 2025.07.26  
14:01:40 +05'30'

**Ashutosh Pednekar**  
Partner  
Membership Number: 041037  
UDIN: 25041037BMLWQS1476

Mumbai  
July 26, 2025


**IDFC FIRST Bank Limited**

Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu

Website: www.idfcfirstbank.com; Email: bank.info@idfcfirstbank.com

CIN : L65110TN2014PLC097792

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025**

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2025	Quarter ended 31.03.2025 (Refer Note 11)	Quarter ended 30.06.2024	Year ended 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Interest Earned (a)+(b)+(c)+(d)</b>	<b>9,64,215</b>	<b>9,41,294</b>	<b>8,78,869</b>	<b>36,50,164</b>
(a)	Interest / discount on advances / bills	8,13,632	7,97,120	7,36,720	30,83,452
(b)	Income on investments	1,43,216	1,39,450	1,32,759	5,31,739
(c)	Interest on balances with Reserve Bank of India and other inter- bank funds	2,469	2,820	2,395	11,470
(d)	Others	4,898	1,904	6,995	23,503
<b>2</b>	<b>Other Income (Refer Note 7)</b>	<b>2,22,687</b>	<b>1,89,548</b>	<b>1,57,401</b>	<b>6,97,666</b>
<b>3</b>	<b>TOTAL INCOME (1+2)</b>	<b>11,86,902</b>	<b>11,30,842</b>	<b>10,36,270</b>	<b>43,47,830</b>
<b>4</b>	<b>Interest Expended</b>	<b>4,70,900</b>	<b>4,50,533</b>	<b>4,09,325</b>	<b>17,20,780</b>
<b>5</b>	<b>Operating Expenses (i)+(ii)</b>	<b>4,92,975</b>	<b>5,00,830</b>	<b>4,42,245</b>	<b>18,89,160</b>
(i)	Employees cost	1,76,059	1,73,626	1,53,417	6,50,181
(ii)	Other operating expenses	3,16,916	3,27,204	2,88,828	12,38,979
<b>6</b>	<b>TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)</b>	<b>9,63,875</b>	<b>9,51,363</b>	<b>8,51,570</b>	<b>36,09,940</b>
<b>7</b>	<b>Operating Profit / (Loss) (3-6) (Profit before provisions and contingencies)</b>	<b>2,23,027</b>	<b>1,79,479</b>	<b>1,84,700</b>	<b>7,37,890</b>
<b>8</b>	<b>Provisions (other than tax) and Contingencies (Net)</b>	<b>1,65,912</b>	<b>1,45,047</b>	<b>99,440</b>	<b>5,51,473</b>
<b>9</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10</b>	<b>Profit / (Loss) from Ordinary Activities before tax (7-8-9)</b>	<b>57,115</b>	<b>34,432</b>	<b>85,260</b>	<b>1,86,417</b>
<b>11</b>	<b>Tax Expense</b>	<b>11,768</b>	<b>4,872</b>	<b>20,996</b>	<b>37,382</b>
<b>12</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (10-11)</b>	<b>45,347</b>	<b>29,560</b>	<b>64,264</b>	<b>1,49,035</b>
<b>13</b>	<b>Extraordinary Items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Net Profit / (Loss) for the period (12-13)</b>	<b>45,347</b>	<b>29,560</b>	<b>64,264</b>	<b>1,49,035</b>
<b>15</b>	<b>Share in Profit / (Loss) of Associate</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Consolidated Net Profit / (Loss) for the period (14+15)</b>	<b>45,347</b>	<b>29,560</b>	<b>64,264</b>	<b>1,49,035</b>
<b>17</b>	<b>Paid-up Equity Share Capital (Face Value ₹ 10 per share) (Refer Note 6)</b>	<b>7,33,433</b>	<b>7,32,211</b>	<b>7,08,112</b>	<b>7,32,211</b>
<b>18</b>	<b>Reserves excluding revaluation reserves</b>				<b>30,68,495</b>
<b>19</b>	<b>Analytical Ratios (Refer Note 9)</b>				
	Earnings per share (EPS) for the period / year (before and after extraordinary items) (not annualized) (Refer Note 6)				
	- Basic ( ₹ )	0.62	0.40	0.91	2.04
	- Diluted ( ₹ )	0.61	0.40	0.90	2.03


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IDFC FIRST Bank Limited

VIBGYOR TOWERS, C- 62, GROUND FLOOR, 6 to 9, 11 to 13th FLOOR, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA 400051

Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022

CIN : L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com

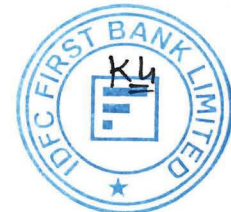
SR NO. 2687323

Segment Information of the operating segments of the Group in accordance with the Accounting Standard on Segment Reporting (AS 17) and the RBI Master Direction is as

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2025	Quarter ended 31.03.2025 (Refer Note 11)	Quarter ended 30.06.2024	Year ended 31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>				
	a Treasury	7,37,451	6,84,984	6,26,061	26,06,630
	b Wholesale Banking	2,65,154	2,51,273	2,13,578	9,16,880
	c Retail Banking	12,76,049	12,18,173	11,17,387	47,31,288
	(i) Digital Banking	2,21,285	2,10,225	1,92,491	8,11,157
	(ii) Other Retail Banking	10,54,764	10,07,948	9,24,896	39,20,131
	d Other Banking Business	21,962	34,009	19,559	1,07,467
	e Unallocated	3,524	5	2,224	12,401
	<b>Total Segment Revenue</b>	<b>23,04,140</b>	<b>21,88,444</b>	<b>19,78,809</b>	<b>83,74,666</b>
	Add / (Less) : Inter Segment Revenue	(11,17,238)	(10,57,602)	(9,42,540)	(40,26,836)
	<b>Income from Operations</b>	<b>11,86,902</b>	<b>11,30,842</b>	<b>10,36,269</b>	<b>43,47,830</b>
<b>2</b>	<b>Segment Results After Provisions &amp; Before Tax</b>				
	a Treasury	61,639	26,758	16,607	66,282
	b Wholesale Banking	31,965	26,192	32,779	89,946
	c Retail Banking	(35,500)	(25,376)	37,261	10,952
	(i) Digital Banking	(6,612)	(338)	(5,207)	(9,312)
	(ii) Other Retail Banking	(28,888)	(25,038)	42,468	20,264
	d Other Banking Business	9,200	21,450	9,053	61,487
	e Unallocated	(10,189)	(14,592)	(10,440)	(42,250)
	<b>Total Profit Before Tax</b>	<b>57,115</b>	<b>34,432</b>	<b>85,260</b>	<b>1,86,417</b>
<b>3</b>	<b>Segment Assets</b>				
	a Treasury	1,05,42,612	99,59,568	93,47,606	99,59,568
	b Wholesale Banking	46,90,270	44,18,154	35,09,223	44,18,154
	c Retail Banking	2,06,56,908	1,97,46,099	1,75,33,692	1,97,46,099
	(i) Digital Banking	20,41,571	20,46,774	20,70,407	20,46,774
	(ii) Other Retail Banking	1,86,15,337	1,76,99,325	1,54,63,285	1,76,99,325
	d Other Banking Business	6,324	10,818	6,926	10,818
	e Unallocated	2,56,431	2,56,235	2,93,811	2,56,235
	<b>Total Segment Assets</b>	<b>3,61,52,545</b>	<b>3,43,90,874</b>	<b>3,06,91,258</b>	<b>3,43,90,874</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a Treasury	36,11,190	33,13,928	43,56,896	33,13,928
	b Wholesale Banking	71,60,586	71,68,495	57,62,057	71,68,495
	c Retail Banking	2,14,11,441	2,00,03,105	1,71,44,449	2,00,03,105
	(i) Digital Banking	60,86,077	56,17,347	44,46,645	56,17,347
	(ii) Other Retail Banking	1,53,25,364	1,43,85,758	1,26,97,804	1,43,85,758
	d Other Banking Business	4,835	4,675	3,049	4,675
	e Unallocated	85,735	85,093	73,043	85,093
	<b>Total Segment Liabilities</b>	<b>3,22,73,787</b>	<b>3,05,75,296</b>	<b>2,73,39,494</b>	<b>3,05,75,296</b>
<b>5</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>	<b>38,78,758</b>	<b>38,15,578</b>	<b>33,51,764</b>	<b>38,15,578</b>

Business segments have been identified and reported taking into account the target customer segment, the nature of products, internal business reporting system, transfer pricing policy approved by Asset Liability Committee (ALCO), the guidelines prescribed by the Reserve Bank of India ('the RBI'), which has been relied upon by the auditors.



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**Notes:**

- 1 Statement of Assets and Liabilities of the Group is given below :

Particulars	(₹ in lakhs)		
	As at 30.06.2025	As at 30.06.2024	As at 31.03.2025
	(Unaudited)	(Unaudited)	(Audited)
<b>CAPITAL AND LIABILITIES</b>			
Capital (Refer Note 6)	7,33,433	7,08,112	7,32,211
Employees stock options outstanding	17,789	7,558	14,872
Reserves and surplus	31,27,536	26,36,094	30,68,495
Minority Interest	-	-	-
Deposits	2,64,91,290	2,09,62,818	2,52,01,023
Borrowings	42,81,538	51,87,356	38,98,379
Other liabilities and provisions	15,00,959	11,89,320	14,75,894
<b>TOTAL</b>	<b>3,61,52,545</b>	<b>3,06,91,258</b>	<b>3,43,90,874</b>
<b>ASSETS</b>			
Cash and balances with Reserve Bank of India	13,31,448	11,69,573	13,98,547
Balances with banks and money at call and short notice	2,20,691	5,28,369	1,11,361
Investments	86,16,898	73,41,393	80,50,524
Advances	2,43,67,887	2,02,56,808	2,33,11,253
Fixed Assets	2,72,905	2,78,465	2,73,616
Other Assets	13,28,750	11,02,684	12,31,607
Goodwill on consolidation	13,966	13,966	13,966
<b>TOTAL</b>	<b>3,61,52,545</b>	<b>3,06,91,258</b>	<b>3,43,90,874</b>

- 2 The above financial results represent the consolidated financial results for IDFC FIRST Bank Limited ('the Bank' or 'Holding company'), its subsidiary together constituting the 'Group' and share of profit / loss of its associate. The above financial results for the quarter ended June 30, 2025 were reviewed by the Audit Committee on July 25, 2025 and approved by the Board of Directors on July 26, 2025. The financial results have been subject to a "Limited Review" by the Joint Statutory Auditors Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co. Chartered Accountants who have Issued an unmodified conclusion in their review report thereon. The financial results for the quarter ended June 30, 2024 were reviewed by the Joint Statutory Auditors - Kalyaniwalla & Mistry LLP, Chartered Accountants and M S K A & Associates, Chartered Accountants.
- 3 The above financial results have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, Generally Accepted Accounting Principles in India, including Accounting Standards as specified under Section 133 of the Companies Act, 2013 ("Companies Act") and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the banks, and the guidelines issued by the RBI.
- 4 Upon composite scheme of amalgamation becoming effective from October 01, 2024, Jetpur Somnath Tollways Private Limited (associate of eIDFC Limited) became an associate company of the Bank. The Bank has not considered this in the consolidated financial results since the Bank is required to divest its stake to 10% or less of paid up equity share capital of the associate company as directed by the RBI.
- 5 The Board of Directors of IDFC FIRST Bank, at its meeting held on April 17, 2025, approved to issue, offer and allot Compulsorily Convertible Cumulative Preference Shares ("CCPS") at a price of ₹ 60 per CCPS, convertible into equal number of equity shares, by way of a preferential allotment on a private placement basis, amounting to ₹4,876.17 crore to Currant Sea Investments B.V. and ₹2,623.11 crore to Platinum Invictus B 2025 RSC Limited ("Preferential Issue"). The Bank has received requisite approvals from shareholders of the Bank for the said Preferential Issue. Further, Currant Sea Investments B.V. has received requisite approvals from the RBI for acquiring stake in Bank.
- 6 During the quarter ended June 30, 2025, the Bank has issued 1,22,18,872 equity shares of face value of ₹ 10 per equity share pursuant to the exercise of options under the Employee Stock Option Scheme.
- 7 "Other Income" includes non-fund based income, fees, earnings from foreign exchange and derivative transactions, profit / (loss) from sale / settlement of investments and derivatives, marked to market provisions on investments / derivatives etc.
- 8 In accordance with the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.idfcfirstbank.com/investors/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.
- 9 Analytical ratios (including sector specific ratios) are part of standalone financial results available on the Bank's website ([www.idfcfirstbank.com](http://www.idfcfirstbank.com)) and on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)).
- 10 The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2025.



- 11 The figures for the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year which were subject to limited review.
- 12 In view of the accounting for the amalgamation of (a) erstwhile IDFC Financial Holding Company Limited into and with erstwhile IDFC Limited; and (b) erstwhile IDFC Limited into and with IDFC FIRST Bank Limited with effective date of October 01, 2024, the figures of the quarter ended June 30, 2025 are not comparable to the corresponding figures of the previous period. The figures for the previous quarter / period have been regrouped / reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors  
of IDFC FIRST Bank Limited



V. Vaidyanathan  
Managing Director & Chief Executive Officer

Date: July 26, 2025  
Place: Mumbai

