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भारतीय प्रतिभूति
और विनियम बोर्ड

Securities and Exchange
Board of India

CFD/DIL/BNS/PR/30392/2015
October 28, 2015

Ms. Divya Poojari
Manager
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Certified True Copy
For IDFC Bank Limited


Mahendra N. Shah
Company Secretary

Madam,

Sub: Listing of equity shares of IDFC Bank Limited - Relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957

This has reference to your letter no. NSE/LIST/47307 dated October 21, 2015 whereby you have forwarded and recommended the application of IDFC Bank Limited (hereinafter referred to as 'the company') filed in accordance with Part B of the SEBI circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 read with SEBI Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013 (hereinafter referred to as 'the Circulars') for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as 'the Rules').

In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part B of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.

You may, however, note that the said relaxation is available subject to the company duly complying with the following:

- Part B of the SEBI circular No. CIR/CFD/DIL/5/2013 dated February 4, 2013 read with SEBI Circular No. CIR/CFD/DIL/8/2013 dated May 21, 2013.
- There is no variance or deviation from conditions of the scheme sanctioned by the High Court.
- There is no change in the information / facts submitted in the application till the date of listing of the shares of the company.

Further, before granting permission for listing of the shares of the company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the company.

However, the relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn if any of the conditions subject to which relaxation was granted has not been duly complied with by the company.

Yours faithfully,


Pradeep Ramakrishnan

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