

## IDFC FIRST BANK

### FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

In compliance with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; IDFC FIRST Bank Limited ('Bank') ensures that the Independent Directors are familiar with and are regularly updated on the following areas:

- i. nature of the industry in which the Bank operates;
- ii. business model of the Bank;
- iii. roles, rights, responsibilities of independent directors; and
- iv. any other relevant information required to keep the Independent Directors abreast with the latest affairs of the Bank

The Independent Directors and the other Board members are provided with necessary documents, reports and internal policies to enable them to familiarize with the Bank's procedures and practices.

Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Bank/ group subsidiaries, global business environment, business strategy and risks involved.

Detailed presentations on the Bank's business segments were also made at the Meetings of the Board held during the year.

Such presentations, reports etc. are provided as an induction to the Directors in the Bank and also at appropriate intervals to keep them informed and to provide them an insight into their expected roles and responsibilities in the Bank.

All the new NEDs inducted on the Board during the financial year, were introduced to the culture and vision of the Bank through special induction programs. The Managing Director & CEO and the Senior Management Personnel familiarize and provide an overview of the Bank's operations to all the NEDs.

The Board members are encouraged to participate in external training, learning and development programs.

During FY 2024-25, approximately 171 hours were spent by all the Directors in 18 familiarization programs, out of which the Independent Directors spent approximately 156.30 hours in 17 familiarization programs. Cumulatively, the Independent Directors have spent approximately 470 hours in 31 familiarization programs since FY 2019-20.

## Details of program/event

### FY 2019-20

[ 2 Program | 80 hours]

1. Certification Programme on IT & Cyber Security for Board Member
2. Program for Non-Executive Chairman & Directors on the Boards of Banks

### FY 2020-21

[ 3 Program | 92 hours]

3. Virtual Learning Program for Non-Executive Directors on the Boards of Banks and Financial Institutions
4. IICA Online program on Familiarization of Independent and Women Directors on Board
5. Online workshop: Guide to Decode the Board | Hunt Partners

### FY 2021-22

[ 4 Program | 72 hours]

6. Online Programme on Corporate Governance for Commercial Banks
7. Virtual Workshop on Emerging Compliance Landscape
8. Online Seminar on Corporate Governance for the Directors on the Board of Banks
9. Certification Programme in IT and Cyber Security for Board Members

### FY 2022-23

[ 2 Program | 15.45 hours]

10. Virtual Conference of CROs and Heads of Risk Department; Cyber Risk & Resilience: New Frontiers
11. Classroom Program on Advanced Technologies in Financial Intermediation

### FY 2023-24

[ 3 Program | 53.45 hours]

12. Leadership and Governance in Banks: Driving Sustainable Growth and Stability
13. ESG Training for the Board
14. IDFC FIRST Bank Induction program – Ms. Matangi Gowrishankar

### FY 2024-25

[ 17 Program | 156.30 hours]

15. Online Meeting with FIU - Board of Directors and CXO's
16. Conference for the Directors of Private Sector Banks, DoS, RBI
17. IDFC FIRST Bank Induction program – Mrs. Pankajam Sridevi, Mr. Uday Bhansali and Mr. Sudhir Kapadia
18. Visit and Walk through of Tech Facility, Airoli Office
19. Visit and Walk through of Customer Delivery Centre – Airoli Office: reviewing all departments within Customer Service and going through various Customer Service projects & initiatives
20. Classroom Program in IT & Cyber Security for Board members

21. Apprised Board on following functions of Bank:

- i] Chief Risk Officer – Apprised on Risk Function
- ii] Chief Risk Officer and Head-Wholesale Banking - Apprised Board on Top Wholesale Customers, Exposure, Credit Policy Delegations, Loan Book composition (Corporate & Wholesale), Products, Asset Quality/ NPA & Provisioning plus write-offs.
- iii] Chief Human Resources Officer – Apprised on HR Function of the Bank
- iv] Chief Human Resources Officer – Apprised on HR Function and matters related to NRC
- v] Head-Wholesale Banking and Head-Financial Markets & Treasury Apprised on treasury activities, products and other broad areas of treasury function
- vi] Chief Compliance Officer - Apprised on recent RBI Inspection report, key issues and concerns, and other areas of Compliance function of the Bank
- vii] Head-Retail Assets and Head Retail Credit, Risk & Debt Management – Apprised on Credit/ Credit Underwriting and Loan Recovery, Retail Asset Products, Customary T&C and other areas of your Retail Assets function, Retail Credit, Risk & Debt Management function of the Bank.
- viii] Chief Internal Auditor – Apprised on recent IA reports, key issues and concerns and other areas of Internal Audit function
- ix] Head Operations & Technology – Apprised on IT system & setup, and other areas of Operations & Technology function of the Bank
- x] Head – Retail Liabilities and Branch Banking – Apprised on Liability Products, Customary T&C, Portfolio, Business Banking and other areas of Retail Liabilities and Branch Banking function of the Bank

22. Online Seminar for Board Members of Commercial Banks on Operational Risk Management