

IDFC FIRST BANK

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

In compliance with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; IDFC FIRST Bank Limited ('Bank') ensures that the Independent Directors are familiar with and are regularly updated on the following areas:

- i. nature of the industry in which the Bank operates;
- ii. business model of the Bank;
- iii. roles, rights, responsibilities of independent directors; and
- iv. any other relevant information required to keep the Independent Directors abreast with the latest affairs of the Bank

The Independent Directors and the other Board members are provided with necessary documents, reports and internal policies to enable them to familiarize with the Bank's procedures and practices.

Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Bank/ group subsidiaries, global business environment, business strategy and risks involved.

Detailed presentations on the Bank's business segments were also made at the Meetings of the Board held during the year.

Such presentations, reports etc. are provided as an induction to the Directors in the Bank and also at appropriate intervals to keep them informed and to provide them an insight into their expected roles and responsibilities in the Bank.

All the new NEDs inducted on the Board during the financial year, were introduced to the culture and vision of the Bank through special induction programs. The Managing Director & CEO and the Senior Management Personnel familiarize and provide an overview of the Bank's operations to all the NEDs.

The Board members are encouraged to participate in external training, learning and development programs.

During FY 2023-24, the Independent Directors spent approximately 53.05 hours in 3 familiarization programs. Cumulatively, the Independent Directors have spent approximately 312.5 hours in 14 familiarization programs since FY 2019-20.

Details of program/event

FY 2019-20

[2 Program | 80 hours]

1. Certification Programme on IT & Cyber Security for Board Member
2. Program for Non-Executive Chairmen & Directors on the Boards of Banks

FY 2020-21

[3 Program | 92 hours]

3. Virtual Learning Program for Non-Executive Directors on the Boards of Banks and Financial Institutions
4. IICA Online program on Familiarization of Independent and Women Directors on Board
5. Online workshop: Guide to Decode the Board | Hunt Partners

FY 2021-22

[4 Program | 72 hours]

6. Online Programme on Corporate Governance for Commercial Banks
7. Virtual Workshop on Emerging Compliance Landscape
8. Online Seminar on Corporate Governance for the Directors on the Board of Banks
9. Certification Programme in IT and Cyber Security for Board Members

FY 2022-23

[2 Program | 15.45 hours]

10. Virtual Conference of CROs and Heads of Risk Department; Cyber Risk & Resilience: New Frontiers
11. Classroom Program on Advanced Technologies in Financial Intermediation

FY 2023-24

[3 Program | 53.05 hours]

12. Leadership and Governance in Banks: Driving Sustainable Growth and Stability
13. ESG Training for the Board
14. IDFC FIRST Bank Induction program