

**PUBLIC NOTICE FOR E-AUCTION FOR SALE OF IMMOVABLE PROPERTIES**

**LAST DATE & TIME OF SUBMISSION OF EMD AND DOCUMENTS (ONLINE) ON/BEFORE 13/10/2022 UPTO 05.00 PM**

Sale of immovable property mortgaged to Capital First Limited under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002(No.54 of 2002) Whereas, the Authorized Officer of **Erstwhile Capital First Limited (Amalgamated with IDFC Bank Ltd and Presently known as IDFC First Bank Ltd)** has taken possession of the following properties pursuant to the notice issued under **Section 13(2)** of the Security Interest (Enforcement) Rules 2002 in the following loan account with right to sell the same on **"AS IS WHERE IS BASIS and AS IS WHAT IS BASIS"** & **"WHATEVER THERE IS"** for realization of **Erstwhile Capital First Limited (Amalgamated with IDFC Bank Ltd and Presently known as IDFC First Bank Ltd)** dues plus interest as detailed hereunder and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under **Section 13(4)** of the said Act proposes to realize the Bank's dues by sale of the said property. The sale will be done by the undersigned through e-auction platform provided at the Web Portal (<https://idfcfirstbank.auctiontiger.net/EPROC/>)

**DESCRIPTION OF IMMOVABLE PROPERTIES**

Name of the Branch & Account	Name of the owner of the property	Details of property	Outstanding Amount & Demand Notice Date	Reserve Price (INR)	Date/ Time of e-Auction
				EMD	
				Bid Increase Amount	
Erstwhile Capital First Limited (Amalgamated with IDFC Bank Ltd and Presently known as IDFC First Bank Ltd  Chennai  Loan Account No: 10026207208	1.Mahalaxmi Communication  2. Purushothaman  3. P Kanniyappan	<b>1) All the piece and parcel of the property consisting of</b> property being the land and building bearing Old Door No. 30, New Door No. 29, Dhanasekaran Street, Kodambakkam, Chennai – 600024, measuring an extent of 2264 Sq Ft (Including Common Passage) (Northern Portion Measuring 2067.25 sq. ft from the large extent of 5258 Sq. ft ¼ th Undivided Share Measuring 78.75 Sq. Ft., from 315 sq. ft Common Passage in western side. ¼ th Undivided Share measuring 118 Sq. ft, from 472 Sq. ft, Common Passage in eastern said compared on T.S. no. 71 Block No. 46. Pimash No. 563/3 Part as per new patta T.s No. 71/5, 71/6, 71/7 at 109. Bounded on the North By: Appasamy cross street South by the property: Common Passage, Property Belongs to Dhanalakshmi and remaining Part of Property East By: Property belongs to Dharmalingam and Land in Coconut Trees West By: Land belongs to Kanniyapa Naicker	<b>Rs. 3,71,95,163.12/-</b> Demand notice dated 23 <sup>rd</sup> January 2020	INR. <b>1,83,69,288 (One Crore Eighty-Three Lakhs Sixty-Nine Thousand Two hundred and Eighty-Eight only)</b>	14 <sup>th</sup> -October-2022 11:00 AM To 01:00 PM
				INR 18,36,928/- Eighteen lakhs Thirty-Six Thousand Nine Hundred Twenty-Eight Only	

		<p>And</p> <p><b>2) All the piece and parcel of the property consisting of</b> Plot with Building situated at Door No. 26/4, Dhanasekaran Street, Kodambakkam Chennai – 600024, Comprised in old Paimash No. 1234, New Paimash No. 562/3 Part, T.s No. 119, Block No. 46, measuring an extent of 708.75 Sq. Ft of Land and in Eastern side 5 feet common pathway (i.e 350 Sq ft) and common pathway measuring 131.25 sq. ft of UDS of land totally 840 Sq. ft Together with A.C.C Roof Building thereon including Electric Service Connection, water connection, attached Bathroom and Common Facilities therein both the properties situated within Puliur Village Previously Egmore- Nungambakkam Taluk, Now Egmore Taluk situated within the Registration District Chennai Central and Sub-Registration of Kodambakkam.</p> <p>North by: property belongs to Mr. AAnandhakrishnan, South by: property belongs to Mr. A Damodharan East by: Common Pathway – 5 feet West by: Property belongs to Mr. Sudharsanam</p> <p>Measuring on the Northern Side: 27 Feet Southern Side: 27 Feet Eastern Side: 26 Feet 25 inches Western Side: 26 feet 25 inches</p> <p>In this connection you had executed the Loan Agreement</p>		<p>Bid Increment Amount 50,000/- (Fifty Thousand only)</p>	
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**TERMS & CONDITIONS:**

The e-Auction is being held on “AS IS WHERE IS” and “AS IS WHAT IS BASIS” & “WHATEVER THERE IS”

1. To the best of knowledge and information of the Authorized Officer, there is no encumbrance on any property. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Company. The property is being sold with all the existing and future encumbrances whether known or unknown to the Company. The Authorized Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.
2. Please note that the said notice is issued for sale of immovable property only and IDFC FIRST Bank Limited has no right to sale the movable assets, if any, present at the immovable property. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting their Bid. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting their Bid. The inspection of property put on auction will be permitted to interested bidders at sites from 26/09/2022 to 13/10/2022 between 11.00 am to 5.00 pm on all working day
3. The interested bidders shall submit their EMD through Demand Draft in favor of “IDFC FIRST BANK LTD” Payable at **CHENNAI**. The Demand Draft should be sent to the Authorized Officer and the same should be received by the undersigned on or before 13/10/2022 before 5 PM. Please note that the Cheques shall not be accepted as EMD amount.
4. After Registration (One Time) by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the e-copies of the following documents **uploaded in the web link to be provided by M/s. E-Procurement Technologies Limited** before the Last Date & Time of submission of the Bid Documents viz. i) Copy of the NEFT/RTGS Challan or Demand Draft; ii) Copy of PAN Card; iii) Proof of Identification/ Address Proof (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport/ Ration Card etc.; without which the Bid is liable to be rejected. **The interested bidder is required to handover the physical copy of the documents including Original Demand Draft of EMD to the Authorized Officer of Erstwhile Capital First Limited (Amalgamated with IDFC Bank Ltd and Presently known as IDFC First Bank Ltd, after successfully uploading the same in the Portal.**
5. The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting Bid Documents, Training/ Demonstration on Online Inter-se Bidding etc., may contact **M/s. E-Procurement Technologies Limited, Regd. B-704-705/-, Wall Street -2, Opp. Orient Club, Nr Gujarat College, Ahmedabad – 380006, Gujarat and Help Line No. +91-63518 96643, +91 079 61200559/531/584/569/598, Help Line E-mail Id: [maulik.shrimali@auctiontiger.net](mailto:maulik.shrimali@auctiontiger.net) , [ramprasad@auctiontiger.net](mailto:ramprasad@auctiontiger.net)** and for any property related query may contact Authorised Officer: **Ms. Sumathi Ganesan, Mobile No. +91- 8248558739; E-mail Id: [sumathi.ganesan@idfcfirstbank.com](mailto:sumathi.ganesan@idfcfirstbank.com)** during the working hours from Monday to Saturday.
6. Only buyers holding valid User ID/ Password and confirmed payment of EMD through Demand Draft in favor of “IDFC FIRST BANK LTD” shall be eligible for participating in the e-Auction process.
7. The interested bidder has to submit their Bid Documents [EMD (not below the Reserve Price) and required documents (mentioned in Point No.4)] on/ before 13/10/2022 **UPTO 05.00 PM** by way of hardcopy to the Authorized Officer. Interested bidder who is not able to submit their Bid Documents by way of Hardcopy to the Authorized Officer, can submit their Bid Documents through online mode **as mentioned above** on/ before 13/10/2022 **UPTO 05.00 PM**, after going through the Registering Process (One time) and generating User ID & Password of their own, shall be eligible for participating the e-Auction Process, subject to due verification (of the documents) and/ or approval of the Authorized Officer.
8. During the Online Inter-se Bidding, Bidder can improve their Bid Amount as per the ‘Bid Increase Amount’ (mentioned above) or its multiple and in case bid is placed during the last 5 minutes of the closing time of the e-Auction, the closing time will automatically get extended for 5 minutes (each time till the closure of e-Auction process), otherwise, it’ll automatically get closed. The bidder who submits the highest bid amount (not below the Reserve Price) on the closure of the e-Auction Process shall be declared as a Successful Bidder by the Authorized Officer/ Secured Creditor, after required verification.

9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, adjusting the EMD already paid, immediately after the acceptance of bid price by the Authorized Officer and the balance 75% of the sale price on or before 15<sup>th</sup> day of sale or within such extended period as agreed upon in writing by and solely at the discretion of the Authorized Officer. In case of default in payment by the successful bidder, the amount already deposited by the offer shall be liable to be forfeited and property shall be put to re-auction and the defaulting borrower shall have no claim/ right in respect of property/ amount.
10. The prospective qualified bidders may avail online training on e-Auction from **M/s. E-Procurement Technologies Limited** prior to the date of e-Auction. Neither the Authorized Officer/ Company nor **M/s. E-Procurement Technologies Limited** shall be liable for any Internet Network problem and the interested bidders to ensure that they are technically well equipped for participating in the e-Auction event.
11. The purchaser shall bear the applicable stamp duties/ additional stamp duty/ transfer charges, fee etc. and also all the statutory/ non-statutory dues, taxes, rates, assessment charges, fees etc. owing to anybody.
12. The Authorized Officer, who is not bound to accept the highest offer, has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel the e-Auction without assigning any reason thereof.
13. The bidders are advised to go through the detailed Terms & Conditions of e-Auction Process available on the Web Portal of **M/s. E-Procurement Technologies Limited**, <https://idfcfirstbank.auctiontiger.net/EPROC/> before submitting their bids and taking part in the e-Auction.
14. As per Section 194 of Income Tax Act (as amended time to time), if property is sold above 50 Lakhs then buyer will have to pay appropriate TDS to the Government treasury and the TDS certificate has to be deposited in the Bank.
15. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the eAuction will be entertained.
16. **Special Instructions:** Bidding in the last moment should be avoided. Neither the Company nor Service provider will be responsible for any technical lapse/ power or internet failure etc. in order to avoid such contingent situations bidders are requested to ensure that they are technically well equipped and has all alternatives such as power supply back-up etc., so that they are able to circumvent such situation and are able to participate in the Online Inter-se Bidding, successfully.

**STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002**

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with up to dated interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date: 23/09/2022

Place: CHENNAI

Authorized Officer  
Erstwhile Capital First Limited (Amalgamated with IDFC Bank Ltd and  
Presently known as IDFC First Bank Ltd

