

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L65110TN2014PLC097792

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AADCI6523Q

(ii) (a) Name of the company

IDFC FIRST BANK LIMITED

(b) Registered office address

KRM Tower, 7th Floor, No. 1,
Harrington Road, Chetpet,
Chennai
Chennai
Tamil Nadu
600031

(c) *e-mail ID of the company

secretarial@idfcfirstbank.com

(d) *Telephone number with STD code

02271326794

(e) Website

www.idfcfirstbank.com

(iii) Date of Incorporation

21/10/2014

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☒ Yes ☐ No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange of India Limited	1,024
2	BSE Limited	1

(b) CIN of the Registrar and Transfer Agent

U72400TG2017PTC117649

Pre-fill

Name of the Registrar and Transfer Agent

KFIN TECHNOLOGIES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

Selenium, Tower B, Plot No- 31 & 32,
Financial District, Nanakramguda, Serilingampally

(vii) *Financial year From date 01/04/2020 (DD/MM/YYYY) To date 31/03/2021 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

15/09/2021

(b) Due date of AGM

30/11/2021

(c) Whether any extension for AGM granted

☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K1	Banking activities by Central, Commercial and Saving banks	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

2

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	IDFC FIRST BHARAT LIMITED	U65929TN2003PLC050856	Subsidiary	100
2	MILLENNIUM CITY EXPRESSWA	U45204DL2014PTC266306	Associate	29.98

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	7,500,000,000	5,675,849,855	5,675,849,855	5,675,849,855
Total amount of equity shares (in Rupees)	75,000,000,000	56,758,498,550	56,758,498,550	56,758,498,550

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
EQUITY SHARES				
Number of equity shares	7,500,000,000	5,675,849,855	5,675,849,855	5,675,849,855
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	75,000,000,000	56,758,498,550	56,758,498,550	56,758,498,550

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	3,800,000	0	0	0
Total amount of preference shares (in rupees)	380,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
PREFERENCE SHARES				
Number of preference shares	3,800,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	380,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			

At the beginning of the year	44,475	4,809,858,548	09903016	48,099,030,	48,099,030,	
Increase during the year	0	865,946,839	865946839	8,659,468,3	8,659,468,	11,469,684,0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	862,440,704	862440704	8,624,407,0	8,624,407,	11,375,592,8
v. ESOPs	0	3,506,135	3506135	35,061,350	35,061,350	94,091,141.4
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify <div></div>						
At the end of the year	44,475	5,675,805,356	75849855	56,758,498,	56,758,498,	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify <div></div>						
Decrease during the year	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE092T01019

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		
Date of registration of transfer (Date Month Year)		
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred			Amount per Share/ Debenture/Unit (in Rs.)		
Ledger Folio of Transferor					
Transferor's Name					
	Surname		middle name		first name
Ledger Folio of Transferee					
Transferee's Name					
	Surname		middle name		first name

Date of registration of transfer (Date Month Year)						
Type of transfer		1 - Equity, 2 - Preference Shares, 3 - Debentures, 4 - Stock				
Number of Shares/ Debentures/ Units Transferred			Amount per Share/ Debenture/Unit (in Rs.)			
Ledger Folio of Transferor						
Transferor's Name						
	Surname		middle name		first name	
Ledger Folio of Transferee						
Transferee's Name						
	Surname		middle name		first name	

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	1,922,753	0	221,139,820,000

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			221,139,820,000

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	290,575,220,000	0	69,435,400,000	221,139,820,000
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

182,215,585,441.17

(ii) Net worth of the Company

158,084,413,140.54

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,268,937,489	39.98	0	
10.	Others	0	0	0	
	Total	2,268,937,489	39.98	0	0

Total number of shareholders (promoters)

1

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	1,187,872,091	20.93	0	
	(ii) Non-resident Indian (NRI)	82,271,692	1.45	0	
	(iii) Foreign national (other than NRI)	47,312	0	0	
2.	Government				
	(i) Central Government	261,400,000	4.61	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	28,064,270	0.49	0	
4.	Banks	1,380,240	0.02	0	
5.	Financial institutions	100	0	0	

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	909,557	1,183,361
Debenture holders	823,493	417,973

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	0	0	0
B. Non-Promoter	1	8	1	6	0.44	0.01
(i) Non-Independent	1	2	1	1	0.44	0
(ii) Independent	0	6	0	5	0	0.01
C. Nominee Directors representing	0	2	0	1	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	1	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	1	0	1	0	0
Total	1	10	1	7	0.44	0.01

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 10

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. V. Vaidyanathan	00082596	Managing Director	24,857,117	
Mr. Aashish Kamat	06371682	Director	26,000	
Dr. Brinda Jagirdar	06979864	Director	0	
Mr. Hemang Raja	00040769	Director	0	
Mr. Pravir Vohra	00082545	Director	510,000	
Mr. Sanjeeb Chaudhuri	03594427	Director	21,000	
Mr. Sunil Kakar	03055561	Nominee director	20,000	22/07/2021
Mr. Vishal Mahadevia	01035771	Director	0	
Mr. Sudhanshu Jain	AFBPJ3608R	CFO	0	
Mr. Satish Gaikwad	AGHPG7454K	Company Secretar	292,512	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 5

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Dr. Rajiv B. Lall	00131782	Director	04/09/2020	Cessation
Ms. Anindita Sinharay	07724555	Nominee director	22/06/2020	Cessation
Dr. Sanjay Kumar	08764419	Nominee director	22/06/2020	Appointment
Mr. Anand Sinha	00682433	Director	02/02/2021	Cessation
Dr. Sanjay Kumar	08764419	Nominee director	25/03/2021	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	30/07/2020	1,003,211	509	45.45

B. BOARD MEETINGS

*Number of meetings held

13

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	01/05/2020	11	10	90.91
2	22/05/2020	11	10	90.91
3	24/07/2020	11	9	81.82
4	28/07/2020	11	9	81.82
5	28/08/2020	11	9	81.82
6	11/09/2020	10	9	90
7	08/10/2020	10	9	90
8	31/10/2020	10	9	90

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
9	09/01/2021	10	9	90
10	30/01/2021	10	9	90
11	18/02/2021	9	7	77.78
12	22/03/2021	9	8	88.89

C. COMMITTEE MEETINGS

Number of meetings held

44

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	21/05/2020	4	4	100
2	Audit Committee	29/05/2020	4	4	100
3	Audit Committee	28/07/2020	4	4	100
4	Audit Committee	11/09/2020	4	4	100
5	Audit Committee	30/10/2020	4	4	100
6	Audit Committee	30/01/2021	4	4	100
7	Stakeholders'	07/05/2020	5	5	100
8	Stakeholders'	24/07/2020	5	5	100
9	Stakeholders'	30/10/2020	5	4	80
10	Stakeholders'	28/01/2021	5	5	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	15/09/2021
								(Y/N/NA)
1	Mr. V. Vaidyar	13	13	100	33	33	100	Yes
2	Mr. Aashish K.	13	12	92.31	15	15	100	Yes

3	Dr. Brinda Jag	13	13	100	29	29	100	Yes
4	Mr. Hemang R	13	13	100	25	25	100	Yes
5	Mr. Pravir Voh	13	13	100	22	22	100	Yes
6	Mr. Sanjeeb C	13	13	100	15	15	100	Yes
7	Mr. Sunil Kaka	13	13	100	15	13	86.67	Not Applicable
8	Mr. Vishal Mal	13	13	100	18	17	94.44	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. V. Vaidyanathar	MD & CEO	47,672,795	14,092,400	0	0	61,765,195
	Total		47,672,795	14,092,400	0	0	61,765,195

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Sudhanshu Jain	Chief Financial C	13,891,221	0	0	0	13,891,221
2	Mr. Satish Gaikwad	Company Secre	8,329,279	2,249,499	0	0	10,578,778
	Total		22,220,500	2,249,499	0	0	24,469,999

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Anand Sinha	Independent Dir	0	0	0	1,650,000	1,650,000
2	Mr. Pravir Vohra	Independent Dir	0	0	0	2,450,000	2,450,000
3	Dr. Brinda Jagirdar	Independent Dir	0	0	0	2,800,000	2,800,000
4	Mr. Hemang Raja	Independent Dir	0	0	0	2,750,000	2,750,000
5	Mr. Sanjeeb Chaudh	Independent Dir	0	0	0	2,100,000	2,100,000
6	Mr. Aashish Kamat	Independent Dir	0	0	0	2,000,000	2,000,000
7	Dr. Rajiv B. Lall	Part-Time Non-E	2,141,667	0	0	200,000	2,341,667

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
	Total		2,141,667	0	0	13,950,000	16,091,667

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Kumudini Bhalerao

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

6690

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

VAIDYANATHAN
HAN
VEMBU

Digitally signed
by
VAIDYANATHAN
N VEMBU

DIN of the director

To be digitally signed by

SATISH
ASHOK
GAIKWAD

Digitally signed
by SATISH
ASHOK
GAIKWAD

- ☒ Company Secretary
☐ Company secretary in practice

Membership number

Certificate of practice number

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

List of attachments

IDK_FB FPC_31032021_sd.pdf
Additional Clarifications.pdf
MGT-8_MMJC.pdf

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

December 10, 2021

To,
Office of the Registrar of Companies
Ministry of Corporate Affairs
 Block No.6, B Wing 2nd Floor
 Shastri Bhawan 26, Haddows Road,
 Chennai – 600034

Subject: Clarification with respect to e-form MGT-7 for FY 2020-21

Dear Sir/ Madam,

I, Mr. Satish Gaikwad, Head – Legal & Company Secretary of IDFC FIRST Bank Limited is providing following clarifications/ issues with respect to filing of e-form MGT-7 for FY 2020-21:

1. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

IV. (i) (d) Break-up of paid-up share capital

Number of physical shares at the beginning of the year were 44,475 equity shares; however, at the end of the year number of physical shares were increased to 1,12,920 equity shares due to conversion of demat shares to physical shares. Since the increase in physical shares are due to rematerialization of shares, same is not shown in Increased Capital during the year.

IV. (iv) Debentures (Outstanding as at the end of financial year): The Bank has issued Non-Convertible Debentures (NCDs) having different nominal value which cannot be reproduced in form MGT-7. The total value of NCDs aggregating to Rs. 2,21,13,98,20,000 shown in point No. IV (iv) of Form has to be read as per individual break-up given in the below table as the form does not populate additional column for NCDs having different nominal value and therefore the nominal value has been mentioned as '0' (zero) in the Form so as to enable "Check Form". Further, please note that the amount mentioned below does not include unamortised discount and accrued interest as on March 31, 2021.

Particulars	Number of units	Nominal value per unit (in Rs.)	Total value (in Rs.)
Non-convertible debentures - private placement bonds	2,12,589	10,00,000	2,12,58,90,00,000
NCDS - Retail Bonds issued u/s 80 CCF of IT Act, 1961	17,10,164	5,000	8,55,08,20,000
Total	19,22,753		2,21,13,98,20,000

2. VI (b) Share Holding Pattern - Public/Other than promoters

Others include:

SN	Category of Shareholders	Shares	% Equity
1	ALTERNATIVE INVESTMENT FUND	19,000	0.00
2	IEPF	4,74,501	0.01
3	CLEARING MEMBERS	3,26,31,771	0.57
4	NBFC	19,61,503	0.03
5	QUALIFIED INSTUTIONAL BUYER	44,55,06,136	7.85
6	TRUST	4,12,120	0.01
7	FOREING CORPORATE BODIES	47,17,33,265	8.31
Total		95,27,38,296	16.79

VI (c) Details of Foreign institutional investors' (FIIs) holding shares of the company: Since the Details of Foreign institutional investors' (FIIs) holding shares of the Bank are exceeding 25; the details of all Foreign institutional investors' (FIIs) including Foreign Portfolio Investors holding shares of the Bank are provided as an attachment to Form MGT-7.

3. VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Total No. of Debenture holders are divided into following:

Particulars	March 31, 2020	March 31, 2021
Private Placement Bonds	3,694	2,977
Retail Bonds issued u/s 80 CCF	8,19,799	4,14,996
Total	8,23,493	4,17,973

4. VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

→ Board of Directors

During the year under review, the following changes were noted in the composition of the Board of Bank:

- Ms. Anindita Sinharay (DIN 07724555) ceased to be Government Nominee Director, with effect from close of business hours of June 22, 2020, pursuant to communication received from Ministry of Finance, Government of India.
- Dr. Sanjay Kumar (DIN 08764419) was appointed as Government Nominee Director of the Bank, with effect from close of business hours of June 22, 2020 and later on, he ceased to be Government Nominee Director with effect from close of business hours of March 25, 2021, pursuant to communications received from Ministry of Finance, Government of India.
- Dr. Rajiv B. Lall (DIN 00131782) has resigned as Part-Time Non-Executive Chairman of the Bank with effect from September 04, 2020.
- Mr. Anand Sinha (DIN 00682433) ceased to be Independent Director of the Bank with effect from close of business hours of February 02, 2021, in view of him attaining an age of 70 years.

Subsequent to the year under review, Mr. S. Ganesh Kumar (DIN 07635860) has been appointed as Independent Director of the Bank with effect from April 30, 2021 and Mr. Ajay Sondhi (DIN 01657614) has been appointed as Non-Executive Non-Independent Director of the Bank with effect from July 22, 2021. Further, Mr. Sunil Kakar has resigned as Non-Executive Non-Independent Director (DIN 03055561) of the Bank w.e.f. July 22, 2021.

→ **Key Managerial Personnel**

As on March 31, 2021, the following officials of the Bank are the 'Key Managerial Personnel' pursuant to the provisions of Section 203 of the Companies Act, 2013:

Mr. V. Vaidyanathan - Managing Director and Chief Executive Officer

Mr. Sudhanshu Jain - Chief Financial Officer and Head – Corporate Centre

Mr. Satish Gaikwad - Head – Legal and Company Secretary

5. IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

B: BOARD MEETINGS: Since the Board Meetings of IDFC FIRST Bank Limited are exceeding 12 Meetings; therefore, additional Board Meetings details are provided below:

SN	Type of meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of total shareholding
13	Board Meeting	31/03/2021	8	8	100

C: COMMITTEE MEETINGS: Since the Committee Meetings of IDFC FIRST Bank Limited are exceeding 10 Meetings; therefore, additional Committee Meetings details are provided below:

SN	Type of meeting	Date of Meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of total shareholding
11	Nomination & Remuneration Committee	21/05/2020	4	4	100
12	Nomination & Remuneration Committee	27/07/2020	4	3	75
13	Nomination & Remuneration Committee	28/08/2020	4	4	100
14	Nomination & Remuneration Committee	31/10/2020	4	4	100
15	Nomination & Remuneration Committee	28/01/2021	4	4	100
16	Corporate Social Responsibility Committee	07/05/2020	3	3	100
17	Corporate Social Responsibility Committee	30/10/2020	3	3	100
18	Corporate Social Responsibility Committee	28/01/2021	3	3	100
19	Risk Management Committee	13/05/2020	5	5	100
20	Risk Management Committee	27/07/2020	5	5	100

21	Risk Management Committee	29/10/2020	5	5	100
22	Risk Management Committee	29/01/2021	5	5	100
23	Credit Committee	29/04/2020	4	4	100
24	Credit Committee	29/05/2020	4	4	100
25	Credit Committee	30/06/2020	4	4	100
26	Credit Committee	31/07/2020	4	4	100
27	Credit Committee	31/08/2020	4	4	100
28	Credit Committee	12/10/2020	4	4	100
29	Credit Committee	11/11/2020	4	4	100
30	Credit Committee	16/12/2020	4	4	100
31	Credit Committee	15/01/2021	4	4	100
32	Credit Committee	28/01/2021	4	4	100
33	Credit Committee	18/02/2021	4	4	100
34	Credit Committee	12/03/2021	4	4	100
35	Credit Committee	26/03/2021	4	4	100
36	Allotment, Transfer and Routine Matters Committee (ATRM)*	12/06/2020	3	3	100
37	IT Strategy Committee	13/05/2020	4	4	100
38	IT Strategy Committee	27/07/2020	4	4	100
39	IT Strategy Committee	29/10/2020	4	4	100
40	IT Strategy Committee	29/01/2021	4	4	100
41	Fraud Monitoring Committee	07/05/2020	5	5	100
42	Fraud Monitoring Committee	24/07/2020	5	5	100
43	Fraud Monitoring Committee	29/10/2020	5	4	80
44	Fraud Monitoring Committee	29/01/2021	5	5	100

* Apart from Directors, Chief Financial Officer & Head – Corporate Centre, Chief Human Resources Officer and Head – Information Security Governance being members of ATRM Committee were also present at the meeting held on June 12, 2020.

Note:

1. No Meeting of Wilful Defaulter or Non-Cooperative Borrower Review Committee was held during FY 2020-21.
2. A Meeting of Independent Directors was held on May 21, 2020. All Independent Directors were present at the said meeting.
3. Apart from the above, in order to give effect to the proposed capital raising plan (Qualified Institutional Placement), a special committee of the Board, viz. 'Capital Raising Committee', was constituted with Mr. V. Vaidyanathan, MD & CEO, Mr. Hemang Raja, Independent Director and Mr. Vishal Mahadevia, Non-Executive Non-Independent Director. During FY 2020-21, 3 meetings of Capital Raising Committee were held, i.e. one meeting on February 23, 2021 and two meetings on March 30, 2021. Further, two meetings were held on April 06, 2021. All members were present at all Capital Raising Committee meetings.

D: ATTENDANCE OF DIRECTORS: Director attendance for Independent Directors Meeting and Capital Raising Committee Meeting are not considered in the table. All Independent Directors were present at the Independent Directors meeting held on May 21, 2020 and all members of Capital Raising Committee were present in all meetings of Capital Raising Committee held during FY 2020-21.

6. X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During FY 2020-21, based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Bank at its meeting held on May 22, 2020 had approved grant of 50,00,000 stock options to Mr. V. Vaidyanathan, MD & CEO under 'IDFC FIRST Bank – Employees Stock Option Scheme 2015'. In terms of Section 35B of the Banking Regulation Act, 1949, the said grant was duly approved by the RBI vide its letter dated January 22, 2021.

Further, Mr. Sudhanshu Jain Chief Financial Officer & Head – Corporate Centre and Mr. Satish Gaikwad Company Secretary were granted 4,00,000 and 2,50,000 Stock Options, respectively.

The detailed Remuneration of Directors of the Bank are provided in **Annexure A**.

Kindly consider the above clarifications.

For **IDFC FIRST Bank Limited**

SATISH
ASHOK
GAIKWAD

Digitally signed
by SATISH ASHOK
GAIKWAD

Satish Gaikwad

Head - Legal & Company Secretary

Membership No: - F 6494

Add: - Naman Chambers, C-32, G-Block

Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Details of the Remuneration paid to the Directors

(in ₹)

Name of the Director	Stock Options granted during the year (No.)	Sitting Fees	Remuneration	Performance Bonus/ Commission for FY 2019-20 (Paid during FY 2020-21)
Mr. V. Vaidyanathan	50,00,000 ¹	-	4,76,72,795 ²	1,40,92,400 ³
Mr. Aashish Kamat	-	20,00,000	-	-
Dr. (Mrs.) Brinda Jagirdar	-	28,00,000	-	-
Mr. Hemang Raja	-	27,50,000	-	-
Mr. Pravir Vohra	-	24,50,000	-	-
Mr. Sanjeeb Chaudhuri	-	21,00,000	-	-
Mr. Sunil Kakar	-	-	-	-
Mr. Vishal Mahadevia	-	-	-	-
Dr. Rajiv B. Lall ⁴	-	2,00,000	21,41,667 ⁵	-
Ms. Anindita Sinharay ⁶	-	-	-	-
Dr. Sanjay Kumar ⁷	-	-	-	-
Mr. Anand Sinha ⁸	-	16,50,000	-	-

Notes:

- During FY 2020-21, based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Bank at its meeting held on May 22, 2020 had approved grant of 50,00,000 stock options to Mr. V. Vaidyanathan, MD & CEO under 'IDFC FIRST Bank – Employees Stock Option Scheme 2015'. In terms of Section 35B of the Banking Regulation Act, 1949, the said grant was duly approved by the RBI vide its letter dated January 22, 2021. Further during the FY 2020-21, in terms of Section 35B of the Banking Regulation Act, 1949, the 30,00,000 stock options granted to Mr. V. Vaidyanathan, MD & CEO in October 2019, was duly approved by the RBI vide its e-mail dated April 13, 2020.
- In view of the distress caused by COVID-19 pandemic which had impacted the overall economy, in order to demonstrate responsible leadership and to set the tone at the top for the Bank's austerity measures, the MD & CEO had voluntarily offered to take a pay cut of 30% for his compensation of FY 2020-21, including all Fixed compensation as well as all allowances.
- During FY 2020-21, an amount of ₹ 1,40,92,400 was paid to Mr. V. Vaidyanathan towards Performance Bonus for FY 2019-20 and the same was duly approved by the RBI vide its letter dated January 22, 2021.
- Dr. Rajiv B. Lall has resigned as Part-Time Non-Executive Chairman of the Bank with effect from September 04, 2020.
- A fixed remuneration of ₹ 15,00,000 per annum to Dr. Rajiv B. Lall for rendering service as Part-Time Non-Executive Chairman of the Bank was approved by RBI vide its letter dated December 21, 2018. Accordingly, during FY 2020-21, remuneration of ₹ 15,00,000 for FY 2019-20 and ₹ 6,41,667 for FY 2020-21 (upto September 04, 2020) was paid to Dr. Rajiv B. Lall as Part-Time Non-Executive Chairman of the Bank.
- Ms. Anindita Sinharay ceased to be Government Nominee Director, with effect from close of business hours of June 22, 2020, pursuant to communication received from Ministry of Finance, Government of India.
- Dr. Sanjay Kumar was appointed as Government Nominee Director of the Bank, with effect from close of business hours of June 22, 2020 and later on, he ceased to be Government Nominee Director with effect from close of business hours of March 25, 2021, pursuant to communications received from Ministry of Finance, Government of India.
- Mr. Anand Sinha ceased to be Independent Director of the Bank with effect from close of business hours of February 02, 2021, in view of him attaining an age of 70 years.
- Subsequent to FY 2020-21, Mr. S. Ganesh Kumar has been appointed as Independent Director of the Bank with effect from April 30, 2021.

IDFC FIRST BANK LIMITED

List of Shareholders as on 31/03/2021 (FB,FPC)

SLNO	NAME/JOINT NAME(S)/ADDRESS	ADDRESS	COUNTRY OF INCORPORATION	REGN. NO WITH SEBI	HOLDING	% TO EQT
1	CLOVERDELL INVESTMENT LTD	C/O KOTAK MAHINDRA BANK LIMITED KOTAK INFINITI, BLDG.NO.21, 6TH FLR ZONE IV,CUSTODY SERVS,INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI 400097	INDIA		471733265	8.31
2	ODYSSEY 44 A S	SBI SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA ANNEXE BUILDING GR FLOOR, S V ROAD SANTACRUZ WEST, MUMBAI 400054	INDIA	INCZFP058818	228589390	4.03
3	DAYSIDE INVESTMENT LTD	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	INDIA	INMUFP009514	91775672	1.62
4	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUSFP068617	38633746	0.68
5	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUSFP101917	32983990	0.58
6	WELLINGTON TRUST COMPANY, NATIONAL ASSOCIATION MULTIPLE COMMON TRUST FUNDS TRUST, EMERGING MARKETS OPPORTUNITIES PORTFOLIO	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	INDIA	INUSFP042915	21457972	0.38
7	ISHARES CORE EMERGING MARKETS MAURITIUS CO	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-MU-FP-0520-15	21267406	0.37
8	PACIFIC HORIZON INVESTMENT TRUST PLC	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	INDIA	INUKFP221416	12545451	0.22
9	DIMENSIONAL EMERGING MARKETS VALUE FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-0337-16	12428379	0.22
10	ONTARIO TEACHERS' PENSION PLAN BOARD MANAGED BY MONERUS CAPITAL MANAGEMENT LLC-NPCV	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	INDIA	INCAFP018619	11755640	0.21
11	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUSFP012120	11488511	0.20
12	EMERGING MARKETS CORE EQUITY PORTFOLIO (THE PORTFOLIO) OF DFA INVESTMENT DIMENSIONS GROUP INC. (DFAIDG)	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-0314-16	11228711	0.20
13	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-0339-16	10469069	0.18
14	ICG Q LIMITED	KOTAK MAHINDRA BANK LIMITED KOTAK INFINITI, BLDG.NO.21, 6TH FLR ZONE IV,CUSTODY SERVS,INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI 400097	INDIA	INMUFP150615	8835000	0.16
15	GOVERNMENT PENSION FUND GLOBAL	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-NO-FP-1305-16	8370715	0.15
16	GOLDEN OAK (MAURITIUS) LIMITED	C/O KOTAK MAHINDRA BANK LIMITED KOTAK INFINITI, BLDG.NO.21, 6TH FLR ZONE IV,CUSTODY SERVS,INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI 400097	INDIA	INMUFP056216	7680038	0.14
17	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUSFP172617	6978069	0.12
18	HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	INDIA	INLUFP241116	6781711	0.12
19	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	INDIA	INUSFP111015	6214424	0.11
20	DESJARDINS EMERGING MARKETS OPPORTUNITIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	INDIA	INCAFP156917	5467825	0.10

21 VANGUARD FTSE ALL-WORLD EX-US INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	INDIA	INUSFP072417	5101846	0.09
22 EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUSFP176217	5060775	0.09
23 ISHARES CORE MSCI EM IMI UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-IR-FP-0734-15	5052012	0.09
24 ALBERTA TEACHERS RETIREMENT FUND BOARD	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI 400001	INDIA	INCAFP055714	4689384	0.08
25 WELLINGTON MANAGEMENT FUNDS (IRELAND) PUBLIC LIMITED COMPANY-WELLINGTON EMERGING MARKETS OPPORTUNITIES FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-IR-FP-1620-15	4574422	0.08
26 ISHARES INDIA SC MAURITIUS COMPANY	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-MU-FP-0503-15	4121263	0.07
27 LEGAL AND GENERAL ASSURANCE (PENSION MANAGEMENT) LIMITED	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-UK-FP-1156-17	4091370	0.07
28 STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP023316	4068399	0.07
29 SPRUGOS INVESTMENTS VIII , LLC	400001 4000 JONES BRIDGE ROAD CHEVY CHASE MD 20815-6789 USA 0	OTHERS	INUSFP244615	3840742	0.07
30 GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI 400001	INDIA	INMUFP257316	3838000	0.07
31 ISHARES CORE TOTAL INTERNATIONAL STOCK MAURITIUS CO	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-MU-FP-0521-15	3752350	0.07
32 SCHWAB EMERGING MARKETS EQUITY ETF	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	INDIA	INUSFP200617	3538246	0.06
33 GENERAL ORGANIZATION FOR SOCIAL INSURANCE	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-SD-FP-0899-15	3109835	0.05
34 SOCIETE GENERALE	SBI SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA ANNEXE BUILDING, A WING GR FLOOR, S V ROAD SANTACRUZ WEST, MUMBAI 400054	INDIA	INFRFP020917	2866899	0.05
35 NORTHERN LIGHTS FUND TRUST IV - MOERUS WORLDWIDE VALUE FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	INDIA	INUSFP008018	2608487	0.05
36 MANAGED PENSION FUNDS LIMITED	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	INDIA	INUKFP133617	2421651	0.04
37 COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	INDIA	INUSFP083617	2344930	0.04
38 NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-0952-15	2342974	0.04
39 THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP242917	1824027	0.03
40 BLACKROCK COLLECTIVE INVESTMENT FUNDS - ISHARES EMERGING MARKETS EQUITY INDEX FUND (UK)	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUKFP336316	1747571	0.03
41 COPTHALL MAURITIUS INVESTMENT LIMITED - NON ODI ACCOUNT	400001 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INMUFP086419	1718888	0.03

42 TRUST & CUSTODY SERVICES BANK, LTD. AS TRUSTEE FOR WORLD LOW VOLATILITY SMALL-MID CAP EQUITY FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	INDIA	INJPPF339616	1423143	0.03
43 SPP EMERGING MARKETS PLUS	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INSEFF108217	1421841	0.03
44 VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUSFP022719	1412012	0.02
45 MOERUS GLOBAL VALUE FUND MASTER (CAYMAN) LTD	DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INCYFP017620	1376997	0.02
46 CITY OF NEW YORK GROUP TRUST	400001 DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP213516	1310201	0.02
47 TATA INDIAN OPPORTUNITIES FUND	400001 STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI	INDIA	INMUFP029720	1300000	0.02
48 STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	400001 DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP022816	1203394	0.02
49 BNP PARIBAS ARBITRAGE - ODI	400001 BNP PARIBAS HOUSE 1 NORTH AVENUE, MAKER MAXITY BANDRA KURLA COMPLEX, BANDRA EAST MUMBAI	INDIA	INFRFP006620	1193084	0.02
50 TIAA-CREF INTERNATIONAL SMALL-CAP EQUITY FUND	400051 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP082217	1110842	0.02
51 VANGUARD TOTAL WORLD STOCK INDEX FUND	400001 DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP067417	1060288	0.02
52 VANGUARD FUNDS PUBLIC LIMITED COMPANY - VANGUARD FTSE EMERGING MARKETS UCITS ETF	400001 HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	INDIA	INIRFP072617	1059149	0.02
53 WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	400063 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-US-FP-0317-16	1049021	0.02
54 PGGM WORLD EQUITY II B. V.	400098 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-NL-FP-2637-16	1042895	0.02
55 EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	400098 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUKFP032216	988123	0.02
56 EMERGING MARKETS VALUE FUND OF DIMENSIONAL FUNDS PLC	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INIRFP027616	936634	0.02
57 THE EMERGING MARKETS SERIES OF THE DFA INVESTMENT TRUST COMPANY	400001 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-US-FP-0338-16	878458	0.02
58 STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDELS	400098 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-NL-FP-0236-19	870455	0.02
59 PUB EQUITIES EMERGING MARKETS 1	400098 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	INDIA	INCHFP001517	850734	0.01
60 BNP PARIBAS ARBITRAGE	400064 BNP PARIBAS, CUSTODY OPERATIONS BNP PARIBAS HOUSE, 6TH FLOOR 1 NORTH AVENUE, MAKER MAXITY BKC, BANDRA EAST, MUMBAI	INDIA	INFRFP085515	841364	0.01
61 T.A. WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	400051 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-US-FP-0316-16	825965	0.01
62 EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	400098 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-US-FP-0315-16	801801	0.01

63	ISHARES EMSC MAURITIUS CO	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-MU-FP-0519-15	789635	0.01
64	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUSFP130016	731866	0.01
65	ISHARES MSCI EM SMALL CAP UCITS ETF	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-IR-FP-2571-16	707471	0.01
66	PUB EQUITIES EMERGING MARKETS 2	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INCHFP001417	702959	0.01
67	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR GOVERNMENT PENSION INVESTMENT FUND MTBJ400045828	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INJFP023215	696900	0.01
68	BVK PERSONALVORSORGE DES KANTONS ZURICH	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INCHFP113016	693198	0.01
69	EMERGING MARKETS TARGETED VALUE FUND OF THE DIMENSIONAL FUNDS II PUBLIC LIMITED COMPANY	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INIRFP027716	674953	0.01
70	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	400001 DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP022916	639277	0.01
71	ALASKA PERMANENT FUND	400001 DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP117816	631675	0.01
72	ISHARES IV PUBLIC LIMITED COMPANY- ISHARES MSCI EM IMI ESG SCREENED UCITS ETF	400001 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-IR-FP-0680-18	627910	0.01
73	INVESTERINGSFORENINGEN SYDINVEST	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INDNFP061615	609136	0.01
74	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-0240-18	573303	0.01
75	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUSFP172517	560237	0.01
76	FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-1501-16	556754	0.01
77	LEGAL & GENERAL GLOBAL EMERGING MARKETS INDEX FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-UK-FP-2176-16	550159	0.01
78	INDIA CAPITAL GROWTH FUND LIMITED	400098 KOTAK MAHINDRA BANK LIMITED KOTAK INFINITI BLDG N. 21 2ND FLR ZONE I CUSTODY SERVS INFINITY PARK GEN A.K.VAIDYA MARG MALAD E MUMBAI	INDIA	INGUFP030519	550000	0.01
79	QUEENSLAND INVESTMENT TRUST NO 2	400097 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-AU-FP-0712-16	517264	0.01
80	ARIAL HOLDINGS 1	400098 FIFTH FLOOR, EBENE ESPLANADE 24 BANK STREET, CYBERCITY EBENE MAURITIUS	OTHERS	INMUFP010314	500000	0.01
81	UTAH STATE RETIREMENT SYSTEMS	111111 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-2719-16	480353	0.01
82	INTERNATIONAL MONETARY FUND - MANAGER A	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-2878-16	474526	0.01
83	STICHTING SHELL PENSIOENFONDS	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INNLF023317	459026	0.01
84	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY - S PDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	400064 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI 400001	INDIA	INIRFP026114	376977	0.01

85 SUNDARAM INDIA MIDCAP FUND	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	INDIA	INSGFP001414	371690	0.01
86 EMERGING MARKETS TARGETED VALUE PORTFOLIO	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-0735-18	346340	0.01
87 WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-0216-16	335273	0.01
88 DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INIRFP127115	323847	0.01
89 MERCER QJF FUND PLC- MERCER INVESTMENT FUND 1	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INIRFP033015	322174	0.01
90 DFA INTERNATIONAL CORE EQUITY FUND	400001 STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI	INDIA	INCAFP268915	299882	0.01
91 MGI EMERGING MARKETS EQUITY FUND-DIMENSIONAL FUND ADVISORS LTD.	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INIRFP300816	299692	0.01
92 VANGUARD FUNDS PUBLIC LIMITED COMPANY - VANGUARD FTSE ALL-WORLD UCITS ETF	400001 HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI	INDIA	INIRFP072917	298464	0.01
93 CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN	400063 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-US-FP-0652-14	296804	0.01
94 STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	400098 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP143615	271694	0.00
95 UBS ASSET MANAGEMENT LIFE LTD	400001 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	INDIA	INUKFP010018	260905	0.00
96 JASMINE INDIA FUND	400064 KOTAK MAHINDRA BANK LIMITED KOTAK INFINITY, BLDG.NO.21, 6TH FLR ZONE IV,CUSTODY SERVS,INFINITY PARK GEN. AK VAIDYA MARG, MALAD E, MUMBAI	INDIA	INMUFP268716	258725	0.00
97 SPDR S AND P EMERGING MARKETS ETF	400097 DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP131416	247450	0.00
98 RAISONNEUR CAPITAL LTD	400001 Tower 3, Wing B, Kohinoor City Mall, Kohinoor City,Kirol Road Kurla(W), MUMBAI MAHARASHTRA	INDIA	INMUFP221517	245000	0.00
99 MERCER UCITS COMMON CONTRACTUAL FUND - NFU MUTUAL GLOBAL REGIONAL CORE FUND	400070 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INIRFP060519	244967	0.00
100 STICHTING PENSIOENFONDS RAIL & OPENBAAR VERVOER	400001 HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI	INDIA	INNLPF198216	244293	0.00
101 SHELL PENSIONS TRUST LIMITED AS TRUSTEE OF THE SHELL CONTRIBUTORY PENSION FUND	400063 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	INDIA	INUKFP044415	242438	0.00
102 UPS GROUP TRUST	400064 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP013716	238137	0.00
103 LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	400001 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-US-FP-1757-17	236738	0.00
104 VANGUARD ESG INTERNATIONAL STOCK ETF	400098 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	INDIA	INUSFP014619	223854	0.00
105 SUNSUPER SUPERANNUATION FUND	400064 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INAUFP165017	222769	0.00
106 ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	400001 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	INDIA	INAUFP233415	219544	0.00

107	PEOPLE'S BANK OF CHINA	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INCNFP043014	218919	0.00
108	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM MANAGED THROUGH DIMENSIONAL FUND ADVISORS LP	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP014216	214578	0.00
109	JOHN HANCOCK MULTIFACTOR EMERGING MARKETS ETF	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP037119	199033	0.00
110	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM ENSIONAL ETF TRUST	400001 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-US-FP-0827-20	182040	0.00
111	GLOBAL STRONG GROWTH FUND	400098 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-MU-FP-0268-14	180700	0.00
112	MSCI ACWI EX-U.S. IMI INDEX FUND B2	400098 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	INDIA	INUSFP062119	173382	0.00
113	HSBC INDEX TRACKER INVESTMENTS FUNDS FTSE ALL-WORL D INDEX FUND	400064 HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	INDIA	INUKFP090420	169547	0.00
114	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF	400063 DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP083219	166897	0.00
115	DFA INTERNATIONAL VECTOR EQUITY FUND	400001 STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23-25 M.G. ROAD FORT, MUMBAI	INDIA	INCAFP268815	159144	0.00
116	FRANKLIN LIBERTYSHARES ICAV - FRANKLIN FTSE INDIA UCITS ETF	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INIRFP039619	157600	0.00
117	SPDR S AND P EMERGING ASIA PACIFIC ETF	400001 DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP131516	157342	0.00
118	STATE STREET IRELAND UNIT TRUST STATE STREET IUT E MERGING MARKET EQUITY INDEX FUND	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INIRFP216215	146903	0.00
119	JOHN HANCOCK VARIABLE INSURANCE TRUST EMERGING MAR KETS VALUE TRUST	400001 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-US-FP-0382-15	126067	0.00
120	VANGUARD ASIA EX JAPAN SHARES INDEX FUND	400098 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	INDIA	INAUFP243315	115319	0.00
121	ALLIANZ GLOBAL INVESTORS GMBH ACTING ON BEHALF OF ALLIANZGI-FONDS DSPT	400064 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	INDIA	INGEFP084616	111711	0.00
122	EB DV ACWI EX-U.S. SMALL CAP FUND	400064 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP136316	107471	0.00
123	TRUSTEES OF THE MINeworkers' PENSION SCHEME LIMITE D-MINeworkers' PENSION SCHEME	400001 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI	INDIA	INUKFP002915	107255	0.00
124	BLACKROCK AQUILA EMERGING MARKETS FUND	400064 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUKFP322416	105781	0.00
125	JOHN HANCOCK FUNDS II EMERGING MARKETS FUND	400001 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-US-FP-1649-15	104577	0.00
126	UBS (US) GROUP TRUST	400098 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP226916	95985	0.00
127	MANULIFE MULTIFACTOR EMERGING MARKETS INDEX ETF	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INCAFP045920	91968	0.00
128	QIC INTERNATIONAL EQUITIES FUND	400001 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	IN-AU-FP-0713-16	91730	0.00

129	COAL STAFF SUPERANNUATION SCHEME TRUSTEES LIMITED- BRITISH COAL STAFF SUPERANNUATION SCHEME	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUKFP011814	88659	0.00
130	SA EMERGING MARKETS VALUE FUND	DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	INDIA	INUSFP116216	81058	0.00
131	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FO R NISSAY NIKKEI ASIA 300 I ACTIVE MOTHER FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-JP-FP-0452-18	80154	0.00
132	SPP EMERGING MARKETS SRI	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INSEFP253416	79976	0.00
133	FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE INDIA ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP003618	78574	0.00
134	REASSURE LIMITED	400001 HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	INDIA	INUKFP080119	68521	0.00
135	INTEGRATED CORE STRATEGIES ASIA PTE LTD	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INSGFP121916	59787	0.00
136	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVE STABLE MARKET INDEX FUND-NON LENDING	400001 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-US-FP-2461-15	57419	0.00
137	HSBC ETFS PLC - HSBC EMERGING MARKET SUSTAINABLE E QUITY UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	INDIA	INIRFP063520	49962	0.00
138	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOB AL ALL CAP INDEX FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUKFP043018	49723	0.00
139	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARK ETS EQUITY FUND	400001 DEUTSCHE BANK AG, DB HOUSE, HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP004020	44778	0.00
140	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TIL T INDEX FUND	400001 JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INUSFP242515	42452	0.00
141	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF NEW MEX ICO	HSBC SECURITIES SERVICES 11TH FLR, BLDG NO.3, NESCO - IT PARK NESCO COMPLEX, W E HIGHWAY GOREGAON EAST, MUMBAI 400063	INDIA	INUSFP216615	41544	0.00
142	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMER GING MARKETS ALL CAP EQUITY INDEX FUND	HSBC SECURITIES SERVICES 11TH FLOOR BLDG 3 NESCO IT PARK NESCO COMPLEX W E HIGHWAY GOREGAON EAST MUMBAI 400063	INDIA	INIRFP049720	35287	0.00
143	WASHINGTON STATE INVESTMENT BOARD MANAGED BY STATE STREET GLOBAL ADVISORS GUARANTEED EDUCATION TUIT ION-GET	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP098215	34767	0.00
144	ALTIUS CAPITAL FUND	400001 C/O AAA GLOBAL SERVICES LTD 1ST FLOOR, THE EXCHANGE 18 CYBERCITY, EBENE MAURITIUS 111111	OTHERS	INMUFP103617	30750	0.00
145	VANGUARD FTSE ASIA EX JAPAN INDEX ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INHKFP084016	30063	0.00
146	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI	400001 DEUTSCHE BANK AG DB HOUSE, HAZARIMAL SOMANI MARG POST BOX NO. 1142, FORT MUMBAI 400001	INDIA	INUSFP051117	29945	0.00
147	MACKENZIE MAXIMUM DIVERSIFICATION EMERGING MARKETS INDEX ETF	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INCAFP217216	27176	0.00
148	GOLDMAN SACHS (SINGAPORE) PTE	400001 STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI 400001	INDIA	INSGFP243415	26819	0.00
149	SIIT - WORLD SELECT EQUITY FUND	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	INDIA	INUSFP171217	26794	0.00
150	MORGAN STANLEY ASIA (SINGAPORE) PTE.	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-SG-FP-0966-19	26664	0.00



151 HSBC ETFs PLC - HSBC ASIA PACIFIC EX JAPAN SUSTAINABLE EQUITY UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	INDIA	INIRFP063420	24427	0.00
152 BOFA SECURITIES EUROPE SA	CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-FR-FP-0885-19	19000	0.00
153 CF DV ACWI EX-U.S. IMI FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP018918	13770	0.00
154 SOCIETE GENERALE - ODI	400001 SBI-SG GLOBAL SECURITIES SERVICES PL JEEVAN SEVA EXTENSION BUILDING GROUND FLOOR S V ROAD SANTACRUZ WEST MUMBAI 400054	INDIA	INFRFP100119	13480	0.00
155 STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND	DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP234015	13322	0.00
156 FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE ASIA EX JAPAN ETF	400001 DEUTSCHE BANK AG, DB HOUSE HAZARIMAL SOMANI MARG, P.O.BOX NO. 1142, FORT MUMBAI	INDIA	INUSFP003418	12675	0.00
157 VANGUARD MODERATE GROWTH FUND	400001 CITIBANK N.A. CUSTODY SERVICES FIFC- 11TH FLR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI 400098	INDIA	IN-HK-FP-0040-17	12526	0.00
158 ELARA INDIA OPPORTUNITIES FUND LIMITED	C/O. ICICI BANK LTD., SMS 1ST FLOOR, EMPIRE COMPLEX 414, SENAPATI BAPAT MARG LOWER PAREL, MUMBAI 400013	INDIA	INMUFF242916	11000	0.00
159 INDIA OPPORTUNITIES GROWTH FUND LTD - PINWOOD STRATEGY	STANDARD CHARTERED BANK Securities Services, 3rd Floor 23-25, MAHATMA GANDHI ROAD FORT, MUMBAI	INDIA	INMUFF226415	10000	0.00
160 VANGUARD FUNDS PLC / VANGUARD ESG GLOBAL ALL CAP UCITS ETF	400001 HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI 400063	INDIA	INIRFP016921	1597	0.00
161 VERDIPAPIRFONDET STOREBRAND INDEKS NYE MARKEDER	JPMORGAN CHASE BANK N.A. INDIA SUB CUSTODY 6th FLOOR, PARADIGM B MINDSPACE, MALAD W, MUMBAI 400064	INDIA	INNOFP070617	1002	0.00
TOTAL:				1145917335	20.19

For IDFC FIRST Bank Limited

SATISH
ASHOK
GAIKWAD

Digitally signed by
SATISH ASHOK
GAIKWAD
Date: 2021.12.29
16:40:58 +05'30'

Satish Gaikwad

Head - Legal & Company Secretary
Membership No: - F 6494
Add: - Naman Chambers, C-32, G-Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

MAKARAND M.JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 21678100

Form No. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **IDFC FIRST BANK LIMITED** [CIN: L65110TN2014PLC097792] ('the Bank') as required to be maintained under the Companies Act, 2013 ('Act') and the rules made thereunder for the financial year ended on March 31, 2021.

In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Bank, its officers and agents, we certify that:

- A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. during the aforesaid financial year, the Bank has complied with provisions of the Act and Rules made thereunder, wherever applicable, in respect of:
 - 1. its status under the Act;
 - 2. maintenance of registers/records & making entries therein within the time prescribed therefore;
 - 3. filing of the required forms and returns with the Registrar of Companies, Central Government or other authorities. Further, no forms and returns filed with Regional Director, the Tribunal or Court ;
 - 4. calling/ convening/ holding meetings of Board of Directors and its Committees and the meetings of the members of the Bank on due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceeding including the Circular Resolutions and Resolutions passed by postal ballot have been properly recorded in the Minutes Book/ registers maintained for the purpose and the same have been signed;
 - 5. closure of Register of Members / Security holders, as the case may be;



6. advances/loans to its directors and/or persons or firms or companies referred in Section 185 of the Act; **Being a Banking Company, giving loans is considered as an Ordinary Course of business hence provisions of Section 185 are not applicable**
7. contracts/arrangements with related parties as specified in section 188 of the Act;
8. issue, allotment, transfer, transmission of securities, buy back of debentures, redemption of debentures and increase in share capital and issue of securities certificates, in all instances. However, there was no redemption of preference shares or conversion of shares/securities;
9. keeping in abeyance the rights to dividend, right shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; **No such event occurred**
10. Declaration/payment of dividend, **No such event occurred**
Bank has transferred unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. constitution/ re-constitution of Committee(s)/ appointment/ re-appointments/ retirement/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. However, there was no instance to fill up casual vacancies;
13. appointment/ re-appointment of auditors as per the provisions of section 139 of the Act. Further, there were was no instances of filling up casual vacancies of auditors;
14. approvals have been taken, wherever required from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act, as may be applicable; **No such event occurred**
15. Being a Banking Company, provisions of Section 73 and 74 of the Companies Act, 2013 (acceptance/ renewal/ repayment of deposits from public) are not applicable;
16. borrowings from public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable; **Further there were no instances of borrowings from its Directors or members;**
17. being a Banking Company, loans made or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of



section 186 of the Act are not applicable. Further, the Bank has made investments in compliance of Section 186 of the Act;

18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Bank.

Date: November 12, 2021
Place: Mumbai



For Makarand M. Joshi & Co.
Company Secretaries

Kumudini Bhalerao

FCS: 6667

CP: 6690

PR: 640/2019

UDIN: F006667C001421806