

IDFCFIRSTBANK/SD/07/2023-24

April 10, 2023

National Stock Exchange of India Limited

Bandra Kurla Complex

Bandra (E)

Mumbai 400051

NSE Scrip Code: IDFCFIRSTB

Sub: IDFC FIRST Bank –Notice of Call option to Bond Holders.

Dear Sir / Madam,

Pursuant to Regulation 15 of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, we wish to inform you that IDFC FIRST Bank Limited has decided to exercise call option on its below security:

Name of the Company	IDFC FIRST Bank Limited
Instrument Name	10.65% IDBKL CFL-58PERP 24-05-99
ISIN Code	INE688I08061
Issue Date	May 24, 2013
Amount (in Rs.)	INR 15,00,00,000.00
Record Date	May 21, 2023
Call Option Date	May 24, 2023
Redemption / Call amount	INR 15,00,00,000.00
Listed on	National Stock Exchange of India Limited

The ISIN for the aforesaid bond will be frozen as at beginning of May 22, 2023 for NSDL settlements and as at end of May 21, 2023 for CDSL settlements and there would be no dealings thereafter in the same.

A copy of the notice dated April 05, 2023 sent to the eligible Debenture Holders and Debenture Trustee, informing about the aforesaid Call Option is enclosed herewith as **Annexure A**.

Request you to take the aforesaid on record.

Thanking You,

Yours faithfully,**For IDFC FIRST Bank Limited****Satish Gaikwad**
Company Secretary

Annexure A**Call Option Notice**

Dear Eligible Bondholders

Ref: Non-Convertible Debentures 10.65% IDBKL CFL-58PERP 24-05-99 ISIN INE688I08061, (“NCDs”) issued by IDFC FIRST Bank Limited (erstwhile Capital First Limited) (“IDFC FIRST Bank”/ “Company”) under the disclosure document dated May 17, 2013

In terms of the Disclosure Document, IDFC FIRST Bank has a right to call on the NCD's on designated date specified in the Disclosure Document. (“Call Option Date”). In relation thereto we hereby enclose this call option notice, (“**Call Option Notice**”) in respect of the NCDs issued by IDFC FIRST Bank on the terms and conditions contained in the Disclosure Document.

IDFC FIRST Bank proposes to exercise call option on the Call Option Date (as specified below) in respect of the NCDs and pursuant thereto the NCDs shall be redeemed and all outstanding dues in respect thereof shall be repaid in full to Eligible Debenture Holders (specified below) on the terms and conditions contained in the Disclosure Document.

In respect thereof, you are requested to take note of the below:

Record Date:	May 21, 2023
Eligible Debenture Holders	List of Debenture holders as provided by the depository.
Call Option Date	May 24, 2023

Please note that as per current records of our depository, you are an Eligible Debenture Holder. Upon payment of the redemption amount pursuant to the exercise of the Call Option hereunder, the Company's liability to you in respect of the NCDs shall stand extinguished from the Call Option Date.

The provisions for Put/Call option as specified in the Disclosure Document (Please refer to page 37 of the Disclosure Document) shall be applicable to the Call Option being exercised by IDFC FIRST Bank hereunder.

In case of any queries with regard to the above, you may please reach out to us at the address mentioned below / write to us at TBO@IDFCBANK.COM /contact us at 022- 71325724/71325727

Thanking you,
For IDFC FIRST Bank Limited,

Authorised Signatories

CC: IDBI Trusteeship Services Limited (Trustees to the Issue)