

IDFCFIRSTBANK/SD/229/2024-25

October 26, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No.C-1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

NSE – Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

BSE – Scrip Code: 539437**Sub.: Outcome of Board meeting****Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir / Madam,

We wish to inform that in accordance with the applicable provisions of the SEBI Listing Regulations and the Companies Act, 2013, basis the recommendation of the Nomination & Remuneration Committee, the Board of Directors of the Bank has today i.e. on October 26, 2024 approved the appointment of Mr. Sudhir Kapadia (DIN: 05307843) as an Additional Director in the category of Independent Director of the Bank, to hold office for his first term of 4 (four) consecutive years commencing from October 26, 2024 till October 25, 2028 (both days inclusive), subject to approval of shareholders of the Bank.

Relevant details including his brief profile as required in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“SEBI Circular”) is enclosed as **Annexure I**.

In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”), respectively, Mr. Sudhir Kapadia is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.

Further, in compliance with Regulation 46(2) of the SEBI Listing Regulations, this disclosure is also being uploaded on the Bank’s website at www.idfcfirstbank.com

The Board Meeting of the Bank commenced at 10:00 a.m. and concluded at 04:30 p.m.

Request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad**Head – Legal & Company Secretary***Enclosed: As Above*

Annexure I

SN	Particulars	Description
1.	Reason for change	Appointment of Mr. Sudhir Kapadia (DIN: 05307843) as an Additional Director in the category of Independent Director of the Bank.
2.	Date of appointment & term of appointment	Appointment for the first term of 4 (four) consecutive years, commencing from October 26, 2024, till October 25, 2028 (both days inclusive), subject to approval of the shareholders of the Bank.
3.	Brief Profile	<p><u>Mr. Sudhir Kapadia</u></p> <p>Mr. Sudhir Kapadia is a Chartered Accountant with over three decades of vast experience in advising Indian and Global Multi-National Companies on their tax strategies and efficiencies. He is an expert in matters relating to taxation and its impact on business and economy.</p> <p>Mr. Kapadia was the Tax & Regulatory services Leader and a Board member at EY, India. Prior to EY, he was the Tax and Regulatory Services leader and Board member at KPMG, India.</p> <p>Mr. Kapadia is the former President and a permanent invitee of the Board of Bombay Chamber of Commerce and Industry. He is a member of the CII National Committee on MNCs.</p> <p>Mr. Kapadia is an alumnus of St Xavier High School and H.R. College of Commerce & Economics in Mumbai, the Institute of Chartered Accountants of India and the Institute of Chartered Financial Analysts of India. He has undergone executive leadership programs at IMD and Harvard Business School and has recently completed Journey to Boardroom program of HBS. He is a regular speaker at noted national and international events and contributes to thought leadership related to taxation and policy.</p>
4.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Sudhir Kapadia is not related to any of the other Directors of the Bank.
5.	Compliance with NSE circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018	In accordance with circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/02, both dated June 20, 2018, issued by BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), respectively, Mr. Sudhir Kapadia is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.