

IDFCFIRSTBANK/SD/135/2025-26

August 19, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE Scrip Code: 539437

Sub.: Update on Fund Raise - Allotment of compulsorily convertible cumulative preference shares of IDFC FIRST Bank Limited ("Bank") to Platinum Invictus B 2025 RSC Limited on a preferential basis.

Ref.: Previous Disclosures under the SEBI Listing Regulations dated:

- (i) April 17, 2025 bearing reference no. IDFCFIRSTBANK/SD/14/2025-26;**
- (ii) May 18, 2025 bearing reference no. IDFCFIRSTBANK/SD/51/2025-26; and**
- (iii) August 08, 2025 bearing reference no. IDFCFIRSTBANK/SD/124/2025-26.**

Dear Sir / Madam,

This is in continuation with our exchange intimations referred above informing *inter-alia* about the proposed issuance of compulsorily convertible cumulative preference shares ("**CCPS**") to Platinum Invictus B 2025 RSC Limited, by way of a preferential allotment on a private placement basis.

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform that the duly authorised Committee of the Board of Directors of the Bank ("**Board Committee**") has today, i.e., on August 19, 2025, approved the preferential allotment of 43,71,85,666 (Forty Three Crore Seventy One Lakh Eighty Five Thousand Six Hundred Sixty Six) CCPS of face value of ₹ 10/- each fully paid-up, at an issue price of ₹ 60/- per CCPS to Platinum Invictus B 2025 RSC Limited, aggregating to ₹ 2,623 crore (rounded-off).

The Bank has received in-principle approvals from both BSE Limited and National Stock Exchange of India Limited on May 15, 2025 for the aforesaid preferential issue.

The Bank Committee meeting commenced at 3:00 p.m. and concluded at 3:30 p.m.

Please take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

General Counsel and Company Secretary