

IDFCFIRSTBANK/SD/116/2025-26

August 1, 2025

**National Stock Exchange of India Limited**

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051.

**NSE Symbol – IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001.

**BSE Scrip Code – 539437**

**Sub.: Update on Fund Raise - Allotment of compulsorily convertible cumulative preference shares of IDFC FIRST Bank Limited ("Bank") to Currant Sea Investments B.V. on a preferential basis.**

**Ref.: Previous Disclosures under the SEBI Listing Regulations dated:**

- (i) April 17, 2025 bearing reference no. IDFCFIRSTBANK/SD/14/2025-26;**
- (ii) May 18, 2025 bearing reference no. IDFCFIRSTBANK/SD/51/2025-26;**
- (iii) June 4, 2025 bearing reference no. IDFCFIRSTBANK/SD/61/2025-26; and**
- (iv) July 19, 2025 bearing reference no. IDFCFIRSTBANK/SD/99/2025-26.**

Dear Sir / Madam,

This is in continuation with our exchange intimations referred above informing *inter-alia* about the proposed issuance of compulsorily convertible cumulative preference shares ("**CCPS**") to Currant Sea Investments B.V., by way of a preferential allotment on a private placement basis.

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we wish to inform that the duly authorised Committee of the Board of Directors of the Bank ("**Board Committee**") has today, i.e., on August 1, 2025, approved the preferential allotment of 81,26,94,722 (Eighty One Crore Twenty Six Lakh Ninety Four Thousand Seven Hundred Twenty Two) CCPS of face value of ₹ 10/- each fully paid-up, at an issue price of ₹ 60/- per CCPS to Currant Sea Investments B.V., aggregating to ₹ 4,876 crore (rounded-off).

The Bank has received in-principle approvals from both BSE Limited and National Stock Exchange of India Limited on May 15, 2025 for the aforesaid preferential issue.

The Bank Committee meeting commenced at 12:00 noon and concluded at 12:50 p.m.

Please take the above on record.

Thanking you,

Yours faithfully,

**For IDFC FIRST Bank Limited**

**Satish Gaikwad**

*General Counsel and Company Secretary*