



IDFC FIRST Bank Limited

CIN: L65110TN2014PLC097792

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Registered Office: KRM Tower, 7th Floor, No. 1, Harrington Road, Chetpet, Chennai 600 031.

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Corporate Office: Naman Chambers, C-32, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai 400 051.

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	IDFC FIRST Bank Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	April 06, 2021 (Date of passing Resolution by Capital Raising Committee regarding Allotment of Equity Shares through QIP Issue.)
Amount Raised	₹ 2999,99,94,901 (~ ₹ 3,000 crore)
Report filed for Quarter ended	June 30, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	Subject to compliance with applicable laws and regulations, our Bank intends to utilize the proceeds from the Issue to enhance its capital adequacy ratio, in accordance with regulatory requirements, to support its balance sheet growth and other general corporate purposes.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, If any
Subject to compliance with applicable laws and regulations, our Bank intends to utilize the proceeds from the Issue to enhance its capital adequacy ratio, in accordance with regulatory requirements, to support its balance sheet growth and other general corporate purposes.	None	₹ 2999,99,94,901 (~ ₹ 3,000 crore)	Not Applicable	₹ 2999,99,94,901 (~ ₹ 3,000 crore)	Nil	No deviations or variations

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or***
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or***
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.***

Name of Signatory – Satish Gaikwad
Designation – Head - Legal and Company Secretary

Date: July 01, 2021
Place: Mumbai