

April 06, 2021

## IDFCFIRSTBANK/SD/09/2021-22

The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C – 1, G – Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051. Tel No.: 022 – 2659 8237/ 38 NSE – Symbol: IDFCFIRSTB

## The Manager-Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001. Tel No.: 022 – 2272 2039/ 37/ 3121 BSE – Scrip Code: 539437

Dear Madam/Sir,

Sub: Qualified institutions placement of equity shares of face value ₹ 10 (the "Equity Share(s)") by IDFC FIRST Bank Limited (the "Bank") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the "Issue")

In continuation of our letter no. IDFCFIRSTBANK/SD/331/2020-21 dated March 30, 2021, wherein the intimation about the meeting of the Capital Raising Committee of the Board of Directors ("**Capital Raising Committee**") for the Issue was given, we wish to hereby further update that the Capital Raising Committee at its meeting held today, i.e. April 06, 2021 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue today (i.e. April 06, 2021);
- b. Determined and approved the Issue price of ₹ 57.35 per Equity Share (including a premium of ₹ 47.35 per Equity Share), which is at a discount of ₹ 2.99 per Equity Share to the floor price of ₹ 60.34 per Equity Share, determined as per formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers ("QIBs") in the Issue;
- c. Approved and finalized the confirmation of allocation note ("CAN") to be sent to the eligible QIBs, intimating them of allocation of Equity Shares pursuant to the Issue; and
- d. Approved and adopted the placement document dated April 06, 2021.

The Issue was opened on March 30, 2021 and the same was intimated to you vide our letter dated March 30, 2021.

IDFC FIRST Bank Limited (formerly IDFC Bank Limited)

Naman Chambers, C 32, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Tel: +91 22 7132 5500 Fax: +91 22 2654 0354 **Registered Office:** KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022 CIN: L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com

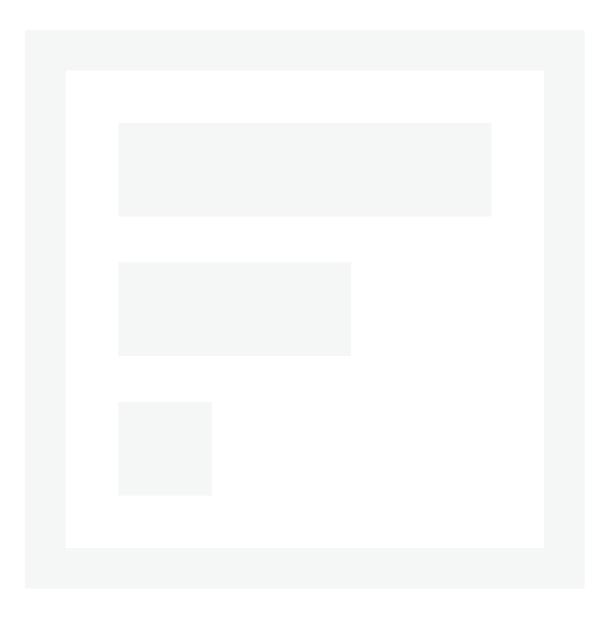


We request you to kindly take the above on record pursuant to compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For IDFC FIRST Bank Limited

Satish Gaikwad Head – Legal & Company Secretary



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