

IDFCFIRSTBANK/SD/10/2021-22

April 06, 2021

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C – 1, G – Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE – Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Dear Madam/Sir,

Sub: Qualified institutions placement of equity shares of face value ₹ 10 (the “Equity Share(s)”) by IDFC FIRST Bank Limited (the “Bank”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

In continuation of our letter no. IDFCFIRSTBANK/SD/331/2020-21 dated March 30, 2021 on the captioned subject, we wish to inform that the Capital Raising Committee of the Board of Directors of the Bank (“**Capital Raising Committee**”) at its meeting held today, i.e., April 06, 2021, approved the issue and allotment of 52,31,03,660 Equity Shares of face value of ₹ 10 each to qualified institutional buyers at an issue price of ₹ 57.35 per Equity Share (including a premium of Rs. 47.35 per Equity Share), aggregating to Rs. 3,000 crore (Rupees Three Thousand Crore) (approx.), pursuant to the Issue.

The Issue opened on March 30, 2021 and closed on April 06, 2021 and the same was intimated to you through our letters dated March 30, 2021 and April 06, 2021, respectively.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up Equity Share capital of the Bank stands increased from ₹ 5675,84,98,550 consisting of 567,58,49,855 Equity Shares to ₹ 6198,95,35,150 consisting of 619,89,53,515 Equity Shares of face value ₹ 10 each. The shareholding pattern of the Bank before and after the Issue, will be submitted along with listing application in the format specified in Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”).

Further, the list of allottees who have been allotted more than five percent (5 %) of the Equity Shares in the Issue is enclosed herewith as **Annexure 1**.

We request you to kindly take the above on record and the same be treated as compliance under the applicable regulations of the SEBI Listing Regulations.

Thanking you,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head – Legal & Company Secretary

Encl.: As above



Annexure 1

List of allottees who have been allotted more than 5% of the Equity Shares offered in the Issue

Sr. No.	Name of the Allottee	No. of Equity Shares Allotted	% of total Equity Shares offered in the Issue
1.	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.	62,685,260	11.98
2.	BAILLIE GIFFORD EMERGING MARKETS EQUITIES FUND	59,574,979	11.39
3.	BAILLIE GIFFORD PACIFIC FUND A SUB FUND OF BAILLIE GIFFORD OVERSEAS GROWTH FUNDS	46,792,068	8.95
4.	BNP PARIBAS ARBITRAGE - ODI	45,074,080	8.62
5.	CITY OF NEW YORK GROUP TRUST	44,606,692	8.53
6.	BAILLIE GIFFORD EMERGING MARKETS GROWTH FUND A SUB FUND OF BAILLIE GIFFORD OVERS	35,524,397	6.79
7.	HDFC LIFE INSURANCE COMPANY LIMITED	34,873,580	6.67
8.	TATA AIA LIFE INSURANCE CO LTD-WHOLE LIFE MID CAP EQUITY FUND-ULIF 009 04/01/07	30,514,380	5.83