

IDFCBANK/SD/SE/20/2018-19

April 25, 2018

The Manager - Listing Department  
National Stock Exchange of India Limited  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051  
NSE Scrip Code: IDFCBANK

The Manager - Listing Department  
BSE Limited  
1<sup>st</sup> Floor, P.J. Towers, Dalal Street,  
Mumbai - 400 001  
BSE Scrip Code: 539437

Dear Sirs,

**Subject: IDFC Bank Limited - Outcome of the Board Meeting**

Further to our letter dated April 24, 2018, the Board of Directors ('the Board') of IDFC Bank Limited ('the Bank') at its meeting held on April 24, 2018 passed an enabling resolution for borrowing/ raising long term funds by issue of Redeemable Non-Convertible Debentures or other Debt Instruments including Perpetual Debt Instruments (part of Additional Tier I Capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing), on private placement basis, up to an amount not exceeding Rs. 5,000 crore, in one or more tranches, in domestic/ overseas market, over a period of 1 year, within the overall borrowing limit of Rs. 1,50,000 crore as approved by the Shareholders of the Bank. The aforesaid shall be subject to the approval of the Shareholders at the ensuing Annual General Meeting and any other regulatory approvals as may be applicable.

Secondly, considering the expertise of the below directors and their contribution towards the Bank, the Board approved re-appointment of the following directors, subject to the approval of Shareholders and the Reserve Bank of India ('RBI'), as may be applicable:

1. Ms. Veena Mankar as an Independent Director for a period of 5 years w.e.f. July 27, 2018 or for such other period as the RBI may approve;
2. Mr. Abhijit Sen as an Independent Director for a period of 5 years w.e.f. July 27, 2018 or for such other period as the RBI may approve;
3. Mr. Ajay Sondhi as an Independent Director for a period of 5 years w.e.f. July 27, 2018;
4. Mr. Rajan Anandan as an Independent Director for a period of 5 years w.e.f. December 1, 2018; and
5. Dr. Rajiv B. Lall as the Founder Managing Director & Chief Executive Officer for a period of 2 years w.e.f. October 1, 2018, subject to the approval of the RBI.

Brief Profile of the all the aforesaid directors is available on the following link:  
<https://www.idfcbank.com/about/leadership.html>

None of the aforesaid directors are related to any other director of the Bank.



The Board Meeting commenced at 1.30 p.m. and concluded at 6.05 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For IDFC Bank Limited

  
Mahendra N. Shah  
Company Secretary & Chief Compliance Officer

