

Number of youths not married on rise, J&K tops the list

Officials attribute the trend to 'lifestyle and influence of celebrities'

SHISHIR SINHA

New Delhi, July 13

The percentage share of young people who are not married is on the rise, a report by the Statistics Ministry shows. Significantly, the trend is common among men as well as women.

The National Youth Policy 2014, classifies persons between the age group of 15 and 29 years as "youth". "The percentage of youth (15-29 years) who are never married has shown an increasing trend in male population from 20.8 per cent in 2011 to 26.1 per cent in 2019. A similar trend has been observed in the case of the female population," the report titled "Youth in India, 2022" showed.

The report has been prepared by the Social Statistics Division of the National Statistical Office (NSO) under the Statistics Ministry using published official data from different ministries and departments.

According to the report, in 2019, the highest percentage share of youth who never married was observed in the States/Union Territories of Jammu & Kashmir followed by Uttar Pradesh, Delhi and Punjab, and the lowest was observed in Kerala, Tamil Nadu, Andhra Pradesh and Himachal Pradesh.



NOT KEEN ON HOOKING UP (Age Group: 15-29 years)

India	Total			Male			Female		
	2011	2015	2019	2011	2015	2019	2011	2015	2019
India	17.2	20	23	20.8	23.4	26.1	13.5	16.4	19.9
Highest percentage share of youth population who are never married									
J&K	25.3	25.9	29.1	27.1	28.1	30.1	23.5	23.3	28.1
UP	19.7	23.1	26.7	22.8	25.9	29.2	16.2	20	24.2
Delhi	20.3	22.1	26.5	22.7	24.7	28.5	17.3	12.1	24.2
Punjab	19.7	21.4	25	22.8	24.4	27.8	16.3	17.8	21.7
Lowest percentage share of youth population who are never married									
Kerala	15.8	17	18.3	20.5	21.4	22.8	11.6	12.8	14.2
Tamil Nadu	16.9	18.8	20.2	20.8	22.5	23.6	13	15.1	16.8
Andhra Pradesh	14.9	18.4	20.7	19.1	21.9	24.5	10.7	14.5	16.8
Himachal Pradesh	18.7	18.6	20.8	22.2	21.7	23.9	15.4	15.5	17.8

Source: MOSPI

Influence of celebrities

Although the report does not detail any reasons for this trend, government officials attributed it to "lifestyle and influence of celebrities". "Not getting married or becoming

a single father/mother is considered woke. It signifies a modern lifestyle. The mindset is prevalent in mid and smaller cities also. Also, some celebrities when they say they are not going to marry in

fluencing young minds," an official said. Interestingly, this development has taken place when sex ratio of the total population (females per 1,000 males) went up to 1,020 in 5th

round of National Family Health Survey from 991 in previous round. Many states recorded improvement in the ratio so this cannot be a factor in people not finding life partners, say officials.

Population of youth to decline

The report said that India's population, which reached 121 million in 2011 and projected to reach 1363 million in 2021, was one of the youngest in the world, with 27.3 per cent of its population aged 15-29 years. In terms of absolute numbers, between 2011 and 2036, because of the declining fertility and increasing life expectancy, the population pyramid of the country will undergo a shift.

While the proportion of population aged under 15 years is projected to decline, the elderly in the population is expected to increase. "The youth population is expected to increase initially but will start to decline in the latter half of 2011-2036 period. The total youth population increased from 222.7 million in 1991 to 333.4 million in 2011 and is projected to reach 374.4 million by 2021 and thereafter decrease to 345.5 million by 2036," the report said.

The upside is that India still continues to be a very young country. It is home to a fifth of the world's youth demographic and this population advantage can play a critical role in achieving the nation's ambitious target to become a \$5 trillion economy.

Digital lending: Fintechs review plans amid growing scrutiny

SURABHI

Mumbai, July 13

With the regulatory lens on the fintech sector, many companies are understood to be reviewing strategies to ensure they meet guidelines.

According to industry sources, many are also awaiting the Reserve Bank of India's report on digital lending before finalising their expansion plans. The report and the guidelines are expected soon, the sources said.

"Payments and lending are the two focus areas for most fintech firms. Many plan to wait for the RBI's guidelines on digital lending to ensure they are within the permitted structure," one of them said, adding that companies have put on hold digital lending plans for now.

Meanwhile, several non-banking financial companies are also looking to present themselves as holistic financial platforms to ensure they remain transparent with customers and do not get on the wrong side of the guidelines.

"The RBI has been looking at the sector closely to understand the innovations and issues. In recent months, there have been interactions of fintech players with the RBI," said the head of a fintech company.

'India-US trade relationship will continue to grow'

N MADHAVAN

NARAYANAN V

Chennai, July 13

The US is bullish about its trade relationship with India and expects it to grow rapidly, in a free-wheeling chat with *BusinessLine*, Dilawar Syed, Special Representative for Commercial and Business Affairs, US Department of State, talked about special relationship between the two countries and what more needs to be done to take it to the next level. Excerpts:

How best can you describe the current economic partnership between India and the US?

The US-India economic relationship is an enviable one. If you look at the trade data between the two countries, it was probably one of the fastest growths recorded by any other nation. It is also broad and not just restricted to a particular sector like software and technology. We have partnerships in aviation and defence, heavy equipment and energy.

It is only going to grow because one, India is a large market, two, it has got incredible talent, three, its ability to help with R&D and four, India has a strong diaspora in the US. So,

we feel bullish and we think of it as a strategic relationship and not transactional.

Bilateral trade agreements seem to be the order of the day across the world. But the US does not appear to be keen on a free trade agreement (FTA) with India.

Both the countries are firing from all cylinders when it comes to trade. India is at a trade surplus so that's where the reality is. Some US companies are even paying 30 per cent duty on biotech products that are vital for human health. So, there is a lot we can do in terms of bringing down

tariffs for American exports.

THE BL INTERVIEW
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DILAWAR SYED
Special Representative for Commercial and Business Affairs, US Department of State

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India aims to become the manufacturing base for the world's leading technology companies. What should India do to achieve that?

I think, on its own merit, India has that advantage. It just has to punch at its own weight. Couple of things I would encourage: Firstly, talent. India has an abundance of talent, so it should make sure the curriculum is modern.

Secondly, on the regulation side with regards to IP laws, India should make sure that the US company's IPs are protected. Given India's incredible global powerhouse status, we need to up the game.

Thirdly, we are getting a lot of feedback on Goods and Services Tax (GST).

Before my visit, I spent some time with some Indian companies in the US to get their feedback. Their request is about simplification of taxes and making sure it is not burdensome.

All these issues are solvable and I think the US has an emerging global powerhouse to go through this.

We want to encourage making the business environment even more friendly to US investors and companies.

Airlines form core group to discuss ATF pricing with oil marketing firms

FORUM GANDHI

Mumbai, July 13

Indian airline executives have formed a committee to meet with public sector oil marketing companies (OMCs) to discuss the issue of the rising air turbine fuel (ATF) costs.

Requesting anonymity, a top government official said the meeting was scheduled earlier last week, when the airline CEOs met the civil aviation minister, they discussed the idea to possibly find a mid-way to hedge to ATF prices.

"The airlines informed the Minister of Civil Aviation that they had decided to meet the OMCs. It was discussed that they were working towards coming up with a formula on how the fuel prices should be dealt with to make it predictable along with having a cushioning," the person said. "For example, of it goes up there should be a cushion for the airlines and if it goes down, there should be a cushion for the oil companies. So somewhere in the middle is what they should be looking at."

Sources said that a committee of airlines and OMCs was formed including Spicejet, GoFirst and Indigo leading it along with representation from Vistara and other air-



lines and public sector OMCs are Indian Oil Corporation Ltd, Hindustan Petroleum Corporation Ltd and Bharat Petroleum Corporation Ltd.

Plea to Minister

However, a top airline executive said there was "Around four meetings so far, but there doesn't seem to be a middle ground. The OMCs do not seem to understand our plight, and there is not much scope for a resolution there. The airlines are likely to request the Civil Aviation Minister to mediate a meeting with the Petroleum Minister."

On June 16, the price of ATF was increased by 19,757.33 per kilolitre, or 16.26 per cent, to ₹141,232.87 per kl (₹142 per litre) in the national capital. This hike came after a marginal dip of

13 per cent (₹1,563.97 per kl) cut in rate 15 days prior to that.

In a recent interview with *BusinessLine*, Jyotiraditya Scindia, Civil Aviation Minister, had said: "Now with the rising ATF costs, almost 40 per cent of the cost of operating and aircraft is the fuel cost. It has a huge bearing on airlines' cost structure, especially for an industry that is going through huge losses. It also impacts 40 per cent of the revenue."

He further explained, "Now, combining the rising fuel cost with that with the price elasticity which is very high leading to increase in fares, this would also impact demand. So it's been a double edged sword but it's an area where the sector is manoeuvring itself very carefully."

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NOTICE FOR THE EQUITY SHAREHOLDERS OF THE COMPANY

This notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Transfer and Refund) Rules, 2016 ("the Rules") notified by the Ministry of Corporate Affairs.

The rules inter-alia, contain provisions for transfer of all shares in respect of which dividend has not been claimed by the shareholders for seven immediately preceding consecutive years or more in the name of Investor Education and Protection Fund (IEPF) Suspense Account.

Complying with the requirements set out in the rules, all shares in respect of which Final Dividend for the financial year 2014-15 is due for transfer and the Company has simultaneously communicated to the concerned shareholders individually whose shares are liable to be transferred to IEPF Suspense Account under the said Rules for taking appropriate action(s) at their latest available address.

The Company has also uploaded the details of such shareholders and shares due for transfer to the IEPF suspense account on its website at www.jockeyknj.in.

Accorded including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

In case the Company does not receive any communication from the concerned shareholders on or before September 11, 2022, Shareholders may note that both the unclaimed dividend and corresponding shares transferred to IEPF Authority/Suspense Account, including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules.

In case of any enquiries, please contact the Company or the Registrar and Share Transfer Agent Link Intime India Private Limited at their following address/ email/ telephone number.

Company Secretarial Dept.,
Page Industries Limited,
Umiya Business Bay Tower-1, 7th Floor,
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Mumbai - 400083, Maharashtra
Tel No: 022 49180600
E-Mail: tepl@shares@linkintime.co.in

For Page Industries Limited
(Sd/-) Murugesh C
Company Secretary
Bengaluru
10th July 2022

Infy to buy Denmark-based firm

PRESS TRUST OF INDIA

New Delhi, July 13

Infosys on Wednesday said it will acquire Denmark-based BASE life science for about €10

million (₹575 crore) in an all-cash deal. The acquisition will deepen Infosys' expertise in life sciences domain as well as strengthen its footprint across Europe.

GSPL India Gasnet Limited

CIN: U40200GJ2011SC007449 Corp. Office: "GSPL Bhawan, Sector-20, Gandhinagar-402 028"
Tel: +91-79-23288070 Fax: +91-79-23288075 Website: www.gspgroup.com

NOTICE INVITING TENDER

GSPL India Gasnet Limited (GIGL) invites bids through e-tendering for "PROCUREMENT OF METERING SKIDS FOR GIGL" vide single stage three-part bidding process.

Interested bidders can Bid and View the Tender Documents, Bid qualification Criteria and Bidding Schedule on <http://www.meprocure.com>

Details can also be viewed on GIGL Website (<http://gigl.gspgroup.com/GIGL>)

Details	Date & Time
Date of tender Upload on www.meprocure.com	14/07/2022, 12:00 hrs IST
Pre Bid Meeting (online)	21/07/2022, 16:00 hrs IST
Last Date to Submit Pre-Bid Queries	22/07/2022, 18:00 hrs IST
Last Date to Submit online Tender	04/08/2022 before 14:00 hrs IST
Online Bid opening Date (Primary)	04/08/2022, 14:05 hrs IST

All future announcement related to this tender shall be published on meprocure.com ONLY.

GIGL reserves the right to cancel and/or alter bidding process at any stage without assigning any reason. GIGL also reserves the right to reject any or all of the bids received at its discretion, without assigning any reasons whatsoever.



IDFC FIRST Bank Limited

CIN: L65110TN2012AP009792
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Corporate Office: Naman Chambers, C-32, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India. Tel: + 91 22 7132 5500. Website: www.idfcfirstbank.com
E-mail: bank.info@idfcfirstbank.com

NOTICE OF THE 8th ANNUAL GENERAL MEETING & INFORMATION ON E-VOTING

NOTICE is hereby given that the eighth (8th) Annual General Meeting ("AGM") of IDFC FIRST Bank Limited ("the Bank") is scheduled to be held on **Friday, August 05, 2022 at 02:00 p.m. Indian Standard Time ("IST")**, through Video Conferencing ("VC") and/or Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder and the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), read with General Circular Nos. 14/ 2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020 and 02/2022 dated May 05, 2022, issued by the Ministry of Corporate Affairs ("MCA") and Circular Nos. SEBI/DO/CFD/CMD1/CIR/P/2020/78 dated May 12, 2020 and SEBI/DO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, issued by SEBI, collectively referred to as "Relevant Circulars", to transact the business set out in the Notice convening the AGM. The Members can attend the AGM only through VC/OAVM facility at <https://www.evoting.nsdl.com>. The Members attending the AGM through VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the regulatory requirements and Relevant Circulars, the Notice of the 8th AGM and the Annual Report of the Bank for the FY 2021-22 have been sent through electronic mode only to all the Members whose e-mail addresses are registered with the Registrar and Share Transfer Agent of the Bank ("RTA") or with their respective Depository Participants ("DP"). The Notice of the AGM and Annual Report for FY 2021-22 are also available on the Bank's website at www.idfcfirstbank.com, on the website of the Stock Exchange of India, i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of the Agency for e-voting i.e. National Securities Depository Limited ("NSDL") at <https://www.evoting.nsdl.com>.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI Listing Regulations and Relevant Circulars, the Bank is pleased to provide the facility to exercise right to vote through electronic means to its Members whose e-mail addresses are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories, as on **Friday, July 29, 2022 ("cut-off date")**, on all businesses as set out in the AGM Notice. The Members may cast their votes remotely ("remote e-voting") on the dates mentioned herein below, using the electronic voting platform of NSDL. The facility to vote through electronic voting system shall also be made available for Members at the AGM ("e-voting"). The Members attending the AGM who have not cast their votes by the cut-off date will be able to vote at the AGM through e-voting mechanism. Further, a member may participate in the AGM even after exercising right to vote through remote e-voting but shall not be allowed to vote again in the meeting. The Bank has engaged the service of NSDL to make necessary arrangements with NSDL for facilitating voting through electronic means, as authorized e-voting agency.

The remote e-voting period will commence on **Monday, August 01, 2022 at 9:00 a.m. (IST)** and will end on **Thursday, August 04, 2022 at 05:00 p.m. (IST)**. The e-voting module shall be disabled by NSDL for voting thereafter. During this period, Members can select **EVEN-120364** to cast their votes electronically.

The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Bank as on the cut-off date.

The Members who are holding shares in physical form or who have not registered their e-mail addresses and any person who acquires shares of the Bank and becomes a Member after adoption of the Notice and holding shares as on the cut-off date, are requested to refer to the Notice of the AGM for the process to be adopted for obtaining the User ID and Password for casting the vote electronically.

Those Members who have not yet registered/updated their KYC details such as name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number, nominations, bank details etc. with the Bank/RTA/Depository Participant, are requested to do so immediately as explained herein below:

- Physical Holding**
Submit duly filled Form ISR-1 along with the copy of the share certificate (front and back), copy of the PAN card and such other documents as prescribed in the form either through physical mode with self attestation and dated at KFin Technologies Limited, Selenium Tower B, Plot Nos. 31 & 32, Financial District, Gachibowli, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032, Telangana, India or through e-mail at enr@idfcfirstbank.com with e-sign. Form ISR-1 is available on the website of the Bank at www.idfcfirstbank.com/investors.
- Demat Holding**
Please contact your DP and register your e-mail address and bank account details in your demat account. The process is advised by your DP.

The details of the process/method of casting votes by Members are included in the AGM Notice.

In case of any queries, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting user manual for Shareholders available at the download section of <https://www.evoting.nsdl.com> or call on toll free no. 1800 1020 990 / 1800 224 432 or send a request at evoting@nsdl.co.in.

In case of any grievances connected with the facility for voting by electronic means, please contact Ms. Pallavi Mhetre, Manager, NSDL, 4th Floor, A Wing, Trade World, Kamala Nagar, Computer City, Sanganolli Park, Marg, Lower Panel, Mumbai-400 013 or write on evoting@nsdl.co.in.

By order of the Board of Directors
IDFC FIRST Bank Limited
Sd/-
Date: July 13, 2022
Place: Mumbai
Sushil Galkwad
Head - Legal & Company Secretary

