

November 23, 2023

IDFCFIRSTBANK/SD/206/2023-24

National Stock Exchange of India Limited Exchange Plaza, Plot No. C - 1, G - Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051. NSE Symbol: IDFCFIRSTB BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001. BSE Scrip Code: 539437

Sub.: Grant of Stock Options under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.

Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

In compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ['SEBI (SBEB & SE) Regulations'], the Nomination & Remuneration Committee of the Bank has on November 23, 2023, approved the grant of 5,00,000 stock options to eligible employee(s) of the Bank under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.

The Exercise Price of these stock options have been determined in accordance with the SEBI (SBEB & SE) Regulations and will vest equally over a period of five years (viz. 20% each year) with an exercise period of 3 years from date of respective vesting.

Please take the above on record.

Thanking you,

Yours faithfully, For **IDFC FIRST Bank Limited**

Satish Gaikwad Head – Legal & Company Secretary

IDFC FIRST Bank Limited

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