

June 26, 2023

## IDFCFIRSTBANK/SD/62/2023-24

National Stock Exchange of India Limited Exchange Plaza, Plot No. C - 1, G - Block Bandra-Kurla Complex, Bandra (East) Mumbai 400 051. NSE Symbol: IDFCFIRSTB BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001. BSE Scrip Code: 539437

Sub.: Grant of Stock Options under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.

*Ref.:* Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/ Madam,

In compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ['SEBI (SBEB & SE) Regulations'], the Nomination & Remuneration Committee of the Bank has on June 26, 2023, approved the grant of 1,13,003 stock options to eligible employees of the Bank under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.

The Exercise Price of these stock options have been determined in accordance with the SEBI (SBEB & SE) Regulations and will vest equally over a period of five years (viz. 20% each year) with an exercise period of 3 years from date of respective vesting.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully, For IDFC FIRST Bank Limited

Satish Gaikwad Head – Legal & Company Secretary

IDFC FIRST Bank Limited

Corporate Office: IDFC FIRST Bank Tower, (The Square), C-61, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. Tel: +91 22 7132 5500 Fax: +91 22 2654 0354 Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022 CIN: L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com