

IDFCFIRSTBANK/SD/222/2024-25

October 23, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block

Bandra-Kurla Complex, Bandra (East)

Mumbai 400 051

NSE Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

BSE Scrip Code: 539437**Sub.: Grant of Stock Options under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.*****Ref.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.***

Dear Sir/ Madam,

In compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ['SEBI (SBEB & SE) Regulations'], the Nomination & Remuneration Committee of the Bank has approved the grant of 1,50,00,000 stock options to eligible employee(s) of the Bank under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme'.

The Exercise Price of these stock options has been determined in accordance with the SEBI (SBEB & SE) Regulations and will vest equally over a period of five years (viz. 20% each year) with an exercise period of 3 years from date of respective vesting.

Further, during the quarter ended September 30, 2024, total 24,86,747 stock options granted to employees of the Bank under 'IDFC FIRST Bank Limited - Employee Stock Option Scheme' stands lapsed, terminated and cancelled, as applicable and the said stock options would be available for grant/ re-issue under the Scheme

Please take the above on record.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****Head – Legal & Company Secretary**