

IDFCFIRSTBANK/SD/324/2020-21

March 25, 2021

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C – 1, G – Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE – Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub.: Cessation of Government Nominee Director on the Board of IDFC FIRST Bank Limited

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Dear Sir/ Madam,

This is to inform you that the Bank has received a communication dated March 25, 2021 from Department of Financial Services, Ministry of Finance of Government of India (“**Gol**”), mentioning that at present Gol has one seat on the Board of IDFC FIRST Bank Limited (“**Bank**”). It is further mentioned that since the Gol has been minority shareholder in Bank and is not involved in day to day operation of the Bank, it has been decided to withdraw its Board representation from the Board of the Bank.

Pursuant to the aforesaid, the Board of the Bank vide its Circular Resolution dated March 25, 2021, has noted the cessation of Dr. Sanjay Kumar (DIN 08764419) as the Government Nominee Director on the Board of Bank with effect from close of business hours on March 25, 2021.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary