

IDFCFIRSTBANK/SD/124/2020-21

July 28, 2020

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C – 1, G – Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE – Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub.: 'Nil' Statement on Deviation(s)/ Variation(s) of utilization of funds raised through Preferential Issue, for the quarter ended June 30, 2020, under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations').

Ref.: SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith as **Annexure A**, "NIL Statement of Deviation(s) or Variation(s) for proceeds utilization of Preferential Issue", for the quarter ended June 30, 2020.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

For **IDFC FIRST Bank Limited**

Sd/-

Satish Gaikwad

Head – Legal & Company Secretary

Encl.: as above

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	IDFC FIRST Bank Limited						
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others						
Date of Raising Funds	June 12, 2020 (Date of passing Resolution by Allotment, Transfer and Routine Matters Committee regarding Allotment of Equity Shares on Preferential basis.)						
Amount Raised	₹ 1999,99,99,925.76 (~ ₹ 2,000 crore)						
Report filed for Quarter ended	June 30, 2020						
Monitoring Agency	Not Applicable						
Monitoring Agency Name, if applicable	Not Applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable						
If Yes, Date of shareholder	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the Audit Committee after review	Nil						
Comments of the auditors, if any	Nil						
Objects for which funds have been raised and where there has been a deviation, in the following table	The Object of the issue is to strengthen the Capital Adequacy Ratio of the Bank and ensure it is adequately maintained over and above the regulatory minimum and also with a view to augment funds to meet the short-term and long-term working capital requirements of the existing business operations and support its future growth plans and for general corporate purposes.						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, If any	
To strengthen the Capital Adequacy Ratio of the Bank and ensure it is adequately maintained over and above the regulatory minimum and also augment funds to meet the short-term and long-term working capital requirements of the existing business operations and support its future growth plans and for general corporate purposes.	None	₹ 1999,99,99,925.76 (~ ₹ 2,000 crore)	Not Applicable	₹ 1999,99,99,925.76 (~ ₹ 2,000 crore)	Nil	No deviations or variations	
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.							
Sd/- Name of Signatory – Satish Gaikwad Designation – Head - Legal and Company Secretary							
Date: July 28, 2020 Place: Mumbai							