

FCFIRSTBANK/SD/20/2025-26

April 17, 2025

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001

**BSE Scrip Code: 539437****Sub : *Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")***

Dear Sir/ Madam,

Pursuant to the provisions of SEBI Listing Regulations, it is hereby informed that Reserve Bank of India ('RBI') vide its communication dated April 17, 2025, has imposed a monetary penalty of ₹ 38.60 lakh (Rupees Thirty-Eight Lakh Sixty Thousand) on the Bank. The subject penalty is imposed due to non-compliance with specific provisions contained in Reserve Bank of India - Know Your Customer (KYC) Directions 2016, pertaining to certain current accounts opened by the Bank.

The details as required to be provided as per sub-para 20 of Para A of Part A of Schedule III of SEBI Listing Regulations is enclosed as **Annexure 1**.

The Bank has examined the incident in detail and taken necessary preventive actions with regard to its processes and procedures to avoid recurrence of such incidents in future.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited****Satish Gaikwad****General Counsel and Company Secretary**

**Annexure 1**

Sr. No.	Particulars	Details
1.	Name of the authority	Reserve Bank of India
2.	Nature and details of the action(s) taken or order(s) passed	Penalty has been imposed in exercise of powers vested in RBI conferred under the provisions of Section 47A(1)(c) read with Sections 46(4)(i) of the Banking Regulation Act, 1949. The penalty is imposed for non-compliance with certain directions of the Master Direction - Know Your Customer (KYC) Direction, 2016, issued by Reserve Bank of India.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	April 17, 2025
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	<p>RBI has imposed the above penalty for non-compliance with specific provisions contained in Reserve Bank of India - Know Your Customer (KYC) Directions 2016, pertaining to certain current accounts opened by the Bank.</p> <p>The Bank has examined the incident in detail and taken necessary actions with regard to its processes and procedures to avoid recurrence of such incidents in future.</p>
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Financial impact is to the extent of the penalty imposed. There is no material impact on operation or other activities of the Bank.