

IDFCFIRSTBANK/SD/171/2020-21

September 28, 2020

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C – 1, G – Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE – Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub: Gift of shares by Mr. V. Vaidyanathan to his former School Teacher.

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations') read with Regulation 7(2) and 6(2) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended ('SEBI Insider Trading Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations read with Regulation 7(2) and 6(2) of the SEBI Insider Trading Regulations, we wish to inform you that Mr. V. Vaidyanathan has transferred 1,00,000 fully paid-up equity shares of IDFC FIRST Bank Limited held by him in his personal capacity to his former school teacher, Mr. Gurdial Saroop Saini, as a gift, without any consideration as a token of gratitude for his teacher's help to him at an earlier stage in his life.

It is clarified by Mr. Vaidyanathan that Mr. Saini is not a related party under Companies Act, and that the recipient will pay taxes as per applicable tax laws.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary