

IDFCFIRSTBANK/SD/143/2020-21

August 16, 2020

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C – 1, G – Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.
Tel No.: 022 – 2659 8237/ 38
NSE – Symbol: IDFCFIRSTB

The Manager-Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.
Tel No.: 022 – 2272 2039/ 37/ 3121
BSE - Scrip Code: 539437

Sub.: News Clarification – “IDFC First, IDFC reverse merger plan back on table”

Ref.: *Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (SEBI Listing Regulations)*

Dear Sir/ Madam,

We refer to the news item appearing in “The Economic Times” on August 14, 2020. We wish to clarify that there has been no discussion regarding reverse merger with IDFC Limited at the Board of the Bank or at any level. Any reports that suggest that such application will be made by end of September 2020, as suggested by the article, is purely speculative in nature.

The Bank has complied with and continues to comply with the relevant disclosure norms under the SEBI Listing Regulations.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad
Head – Legal & Company Secretary