

IDFCFIRSTBANK/SD/171/2022-23

October 22, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

NSE - Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE - Scrip Code: 539437

Sub: Half-yearly disclosure of Related Party Transactions of IDFC FIRST Bank Limited (“Bank”) for the period ended September 30, 2022.

Ref.: Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

Dear Sir/ Madam,

Pursuant to Regulation 23 of the SEBI Listing Regulations, we hereby submit the half-yearly disclosure of Related Party Transactions of the Bank for the period ended September 30, 2022.

The said disclosure is also being hosted on the Bank's website at www.idfcfirstbank.com, in terms of the SEBI Listing Regulations.

Request you to take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head – Legal & Company Secretary

Encl.: as above



Related Party Transactions for half year ended September 30, 2022

Details of the party (Listed entity / Subsidiary) entering into the transaction	Details of the counter party	Type of Related Party Transaction	Value of the related party transaction as approved by the Audit Committee for FY 2022-23	Value of transaction during the reporting period for half year ended September 30, 2022	₹ in Crores	
					In case monies are due to either party as a result of the transaction	
Name	Relationship of the counter party with the listed entity or its subsidiary				Opening balance as on April 1, 2022	Closing balance as on September 30, 2022
IDFC FIRST Bank Limited	Director	CASA Deposits with Bank	Value is dependent on the counterparty	65.58	52.95	65.58
		Interest Accrued on Term Deposits	At Actuals	0.10	0.09	0.10
		Interest Paid	At Actuals	1.78	-	-
		Remuneration	As approved by the Nomination & Remuneration Committee / Board / Regulator, as applicable	0.75	-	-
		Sitting Fees	As per applicable regulations	0.76	-	-
IDFC FIRST Bank Limited	Director in Subsidiary Company	Term Deposits with Bank	Value is dependent on the counterparty	10.80	9.63	10.80
		CASA Deposits with Bank	Value is dependent on the counterparty	0.83	0.47	0.83
		Fees Income	At Actuals	₹	-	-
		Interest Accrued on Term Deposits	At Actuals	₹	₹	₹
		Interest Paid	At Actuals	0.04	-	-
		Remuneration	As Per Remuneration Policy	1.72	-	-
		Term Deposits with Bank	Value is dependent on the counterparty	0.47	0.46	0.47
IDFC FIRST Bank Limited	Entities having Significant Influence	CASA Deposits with Bank	Value is dependent on the counterparty	18.57	6.57	18.57
		Commission Income	At Actuals	₹	-	-
		Fees Income	At Actuals	₹	-	-
		Interest Accrued on Term Deposits	At Actuals	0.05	0.14	0.05
		Interest Paid	At Actuals	1.07	-	-
		Swap/Forward Contract	Value is dependent on the counterparty	0.14	-	-
		Term Deposits with Bank	Value is dependent on the counterparty	40.88	213.70	40.88
IDFC FIRST Bank Limited	Interested entity of KMP/Directors or their relative	Broken Period Interest	At Actuals	0.59	-	-
		CASA Deposits with Bank	Value is dependent on the counterparty	10.12	2.41	10.12
		Commission Income	At Actuals	₹	-	-
		Fees Income	At Actuals	₹	-	-
		Interest Accrued on Term Deposits	At Actuals	0.19	-	0.19
		Interest Paid	At Actuals	0.40	-	-
		Profit / (Loss) on Purchase/ Sale of Government Securities	At Actuals	(0.19)	-	-
		Purchase of Government Securities	At Actuals	38.27	-	-
		Sale of Government Securities	At Actuals	38.17	-	-
		Swap/Forward Contract	Value is dependent on the counterparty	36.68	-	-
Term Deposits with Bank	Value is dependent on the counterparty	29.81	-	29.81		



Related Party Transactions for half year ended September 30, 2022

Details of the party (Listed entity / Subsidiary) entering into the transaction	Details of the counter party	Type of Related Party Transaction	Value of the related party transaction as approved by the Audit Committee for FY 2022-23	Value of transaction during the reporting period for half year ended September 30, 2022	₹ in Crores	
					In case monies are due to either party as a result of the transaction	
Name	Relationship of the counter party with the listed entity or its subsidiary				Opening balance as on April 1, 2022	Closing balance as on September 30, 2022
IDFC FIRST Bank Limited	Key Managerial Personnel (KMP)	CASA Deposits with Bank	Value is dependent on the counterparty	0.60	0.59	0.60
		Fees Income	At Actuals	₹	-	-
		Interest Accrued on Term Deposits	At Actuals	₹	₹	₹
		Interest Paid	At Actuals	0.03	-	-
		Remuneration	As approved by the Nomination & Remuneration Committee / Board / Regulator, as applicable	5.22	-	-
IDFC FIRST Bank Limited	KMP in Subsidiary Company	Term Deposits with Bank	Value is dependent on the counterparty	0.04	0.02	0.04
		CASA Deposits with Bank	Value is dependent on the counterparty	1.22	0.56	1.22
		Interest Accrued on Term Deposits	At Actuals	₹	₹	₹
		Interest Paid	At Actuals	0.03	-	-
		Term Deposits with Bank	Value is dependent on the counterparty	0.04	0.04	0.04
IDFC FIRST Bank Limited	Promoter Group	CASA Deposits with Bank	Value is dependent on the counterparty	102.45	66.30	102.45
		Commission Income	At Actuals	₹	-	-
		Fees Income	At Actuals	₹	-	-
		Interest Accrued on Term Deposits	At Actuals	0.25	0.18	0.25
		Interest Paid	At Actuals	0.85	-	-
		Services Received	As per the Agreement	5.36	-	-
		Non-Fund Based exposure	Value is dependent on the counterparty	2.26	2.27	2.26
		Penal Interest on Premature closure of Fixed Deposit	At Actuals	0.01	-	-
		Services Received	As per the Agreement	1.11	-	-
		Term Deposits with Bank	Value is dependent on the counterparty	33.66	34.21	33.66



Related Party Transactions for half year ended September 30, 2022

Details of the party (Listed entity / Subsidiary) entering into the transaction	Details of the counter party	Type of Related Party Transaction	Value of the related party transaction as approved by the Audit Committee for FY 2022-23	Value of transaction during the reporting period for half year ended September 30, 2022	₹ in Crores	
					In case monies are due to either party as a result of the transaction	
Name	Relationship of the counter party with the listed entity or its subsidiary				Opening balance as on April 1, 2022	Closing balance as on September 30, 2022
IDFC FIRST Bank Limited	Relative of KMP/Director	CASA Deposits with Bank	Value is dependent on the counterparty	2.20	3.04	2.20
		Interest Accrued on Term Deposits	At Actuals	0.03	0.03	0.03
		Interest Paid	At Actuals	0.30	-	-
		Penal Interest on Premature closure of Fixed Deposit	At Actuals	0.03	-	-
		Term Deposits with Bank	Value is dependent on the counterparty	8.32	7.44	8.32
IDFC FIRST Bank Limited	Relative of KMP/Director in Subsidiary Company	CASA Deposits with Bank	Value is dependent on the counterparty	1.25	0.83	1.25
		Fees Income	At Actuals	₹	-	-
		Interest Accrued on Term Deposits	At Actuals	0.01	₹	0.01
		Interest Paid	At Actuals	0.05	-	-
		Remuneration	As Per Remuneration Policy	0.09	-	-
		Term Deposits with Bank	Value is dependent on the counterparty	0.68	0.53	0.68
IDFC FIRST Bank Limited	Subsidiary	CASA Deposits with Bank	Value is dependent on the counterparty	8.26	74.74	8.26
		Cash with Business Correspondent	At Actuals	81.74	108.73	81.74
		Fees Income	At Actuals	0.03	-	-
		Loan Servicing Fees Payable	At Actuals	76.91	62.68	76.91
		Interest Accrued on Term Deposits	At Actuals	0.13	0.02	0.13
		Interest Paid	At Actuals	0.42	-	-
		Loan Servicing Fees	As per the Agreement	363.18	-	-
Term Deposits with Bank	Value is dependent on the counterparty	20.00	20.10	20.00		
IDFC FIRST Bharat Limited	Director in Subsidiary Company	Sitting Fees	As per applicable regulations	0.20	-	-
IDFC FIRST Bharat Limited	KMP in Subsidiary Company	Remuneration	As approved by the Nomination & Remuneration Committee / Board / Regulator, as applicable	1.90	-	-

₹ denotes amount less than ₹ 50,000/-

Footnotes:

1. The above disclosure on Related Party Transactions is pursuant to regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements).
2. Transactions involving loans, advances or investments made or given by listed banks are exempt from disclosure.
3. Acceptance of fixed deposits by the Bank are at the terms uniformly applicable/ offered to all shareholders/ public.
4. As per RBI circular DBR/2015-16/19 dated March 03, 2016, the Bank pays additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on Savings and Fixed Deposits to the Bank's staff.
5. Value of transaction for CASA Deposits, Term Deposits represents balance thereof as on September 30, 2022.
6. In accordance with the RBI guidelines, summarised counter party details are provided for the website publication in order to maintain secrecy of transactions pertaining to the individual related parties.