

IDFCFIRSTBANK/SD/124/2022-23

August 19, 2022

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

NSE Symbol: IDFCFIRSTB

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

BSE Scrip Code: 539437

Sub: Allotment of Equity Shares pursuant to Exercise of Stock Options under 'IDFC FIRST Bank Limited Employee Stock Option Scheme' ("IDFC FIRST Bank ESOS")

Dear Sir/Madam,

We wish to inform that the 'Allotment, Transfer, & Routine Matters Committee' of IDFC FIRST Bank Limited ("Bank") on August 19, 2022, has approved the allotment of 9,95,540 equity shares of face value of ₹ 10/- each fully paid-up to eligible employees of the Bank upon exercise of Stock Options vested with them under the 'IDFC FIRST Bank ESOS'. These equity shares shall rank pari-passu with the existing equity shares of the Bank in all respects.

Post allotment, the issued and paid-up equity share capital of the Bank stands increased from ₹ 6219,28,59,320/- comprising of 621,92,85,932 equity shares of ₹ 10/- each fully paid-up to ₹ 6220,28,14,720 /- comprising of 622,02,81,472 equity shares of ₹ 10/- each fully paid-up.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

SATISH ASHOK Digitally signed by SATISH ASHOK GAIKWAD

Satish Gaikwad

Head - Legal & Company Secretary