

IDFCFIRSTBANK/SD/82/2023-24

July 25, 2023

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

NSE Symbol: IDFCFIRSTB

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

BSE Scrip Code: 539437

Sub: Allotment of Equity Shares pursuant to Exercise of Stock Options under 'IDFC FIRST Bank Limited Employee Stock Option Scheme' ("IDFC FIRST Bank ESOS")

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

We wish to inform that the duly authorized Committee of the Board of Directors of IDFC FIRST Bank Limited ("Bank") has on July 24, 2023, approved the allotment of 46,74,343 equity shares of face value of ₹10/- each fully paid-up to eligible employees of the Bank upon exercise of Stock Options vested with them under the 'IDFC FIRST Bank ESOS'. These equity shares shall rank *pari-passu* with the existing equity shares of the Bank in all respects.

Post allotment, the issued and paid-up equity share capital of the Bank stands increased from ₹ 66,28,18,43,140/- comprising of 6,62,81,84,314 equity shares of ₹ 10/- each fully paid-up to ₹ 66,32,85,86,570/- comprising of 6,63,28,58,657 equity shares of ₹ 10/- each fully paid-up.

Please take the above on record.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad

Head - Legal & Company Secretary