

IDFCFIRSTBANK/SD/049/2022-23

May 19, 2022

National Stock Exchange of India Limited

Exchange Plaza

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051

NSE Symbol: IDFCFIRSTB

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai 400 001

BSE Scrip Code: 539437

Sub: Allotment of Equity Shares pursuant to Exercise of Stock Options under 'IDFC FIRST Bank Limited Employee Stock Option Scheme' ("IDFC FIRST Bank ESOS")

Dear Sir/Madam,

We wish to inform that the 'Allotment, Transfer, & Routine Matters Committee' of IDFC FIRST Bank Limited (**the "Bank**") on May 19, 2022, has approved the allotment of 2,38,088 equity shares of face value of ₹ 10/- each fully paid-up to eligible employees of the Bank upon exercise of Stock Options vested with them under the 'IDFC FIRST Bank ESOS'. These equity shares shall rank *pari passu* with the existing equity shares of the Bank in all respects.

Post allotment, the issued and paid-up equity share capital of the Bank stands increased from ₹6218,05,38,700/- comprising of 621,80,53,870 equity shares of ₹ 10/- each fully paid-up to ₹6218,29,19,580/- comprising of 621,82,91,958 equity shares of ₹ 10/- each fully paid-up.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad

Head - Legal & Company Secretary