

IDFCFIRSTBANK/SD/19/2022-23

April 20, 2022

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051.

NSE - Symbol – IDFCFIRSTB

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai – 400 001.

BSE- Scrip Code: 539437

Sub: Allotment of equity shares pursuant to exercise of stock options under "IDFC FIRST Bank Employee Stock Option Scheme"

Dear Sir/Madam,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the 'Allotment, Transfer & Routine Matters Committee' of the Bank has on April 20, 2022, approved the allotment of 3,45,560 fully paid up equity shares of ₹10/- each to the allottees, upon exercise of stock options under the "IDFC FIRST Bank Employee Stock Option Scheme". These equity shares shall rank *pari passu* in all respects with the existing equity shares of the Bank.

With the allotment of the above shares, the equity base of the Bank stands increased from present level of 6,21,77,08,310 (Nos.) to 6,21,80,53,870 (Nos.) Equity Shares of ₹10/- each.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad

Head - Legal & Company Secretary